

HUMANICA PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED AND SEPARATE
FINANCIAL INFORMATION
(UNAUDITED)**

30 JUNE 2026



AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders of Humanica Public Company Limited

I have reviewed the interim consolidated financial information of Humanica Public Company Limited and its subsidiaries, and the interim separate financial information of Humanica Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 June 2026, the consolidated and separate statements of comprehensive income for the three-month and six-month periods then ended, the related consolidated and separate statements of changes in equity, and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

Rodjanart Banyatananusard
Certified Public Accountant (Thailand) No. 8435
Bangkok
13 August 2026

Humanica Public Company Limited
Statement of Financial Position
As at 30 June 2026

		Consolidated financial information		Separate financial information	
		Unaudited 30 June 2026 Baht'000	Audited 31 December 2025 Baht'000	Unaudited 30 June 2026 Baht'000	Audited 31 December 2025 Baht'000
Notes					
Assets					
Current assets					
Cash and cash equivalents	7	471,462	533,487	94,203	205,510
Trade and other current receivables, net	8	255,056	282,434	151,152	156,808
Contract assets - current	9	114,274	67,200	75,715	41,655
Inventories, net		12,724	10,461	-	-
Financial assets measured at amortised cost	6	51,872	32,761	-	-
Current portion of long-term loans to a related party	21	35,054	23,958	35,054	23,958
Other current assets		4,525	8,957	1,258	1,434
Total current assets		944,967	959,258	357,382	429,365
Non-current assets					
Restricted bank deposits	7	10,697	1,808	10,000	-
Financial assets measured at fair value through profit or loss	6	28,857	27,232	28,857	27,232
Financial assets measured at fair value through other comprehensive income	6	180,413	180,413	180,413	180,413
Investment in subsidiaries	10.1	-	-	2,389,957	2,379,757
Investment in associates	10.2	151,700	150,148	119,494	118,244
Investment in a joint venture	10.3	39,007	42,313	55,718	55,718
Long-term loans to related parties	21	40,433	32,777	40,433	32,777
Building improvement and equipment, net	11	43,953	44,164	17,873	17,452
Right-of-use assets, net	12	110,465	105,980	42,106	51,957
Goodwill		2,088,893	1,993,010	-	-
Intangible assets, net	13	311,340	313,939	126,943	124,825
Deferred tax assets, net		45,761	46,802	35,725	35,394
Other non-current assets		30,014	23,331	18,516	16,860
Total non-current assets		3,081,533	2,961,917	3,066,035	3,040,629
Total assets		4,026,500	3,921,175	3,423,417	3,469,994

Director _____ Director _____

The accompanying condensed notes to the interim financial information are an integral part of this interim financial information.

Humanica Public Company Limited
Statement of Financial Position
As at 30 June 2026

	Notes	Consolidated financial information		Separate financial information	
		Unaudited	Audited	Unaudited	Audited
		30 June	31 December	30 June	31 December
		2026	2025	2026	2025
		Baht'000	Baht'000	Baht'000	Baht'000
Liabilities and equity					
Current liabilities					
Trade and other current payables	14	76,923	90,557	25,514	41,885
Contract liabilities - current		242,062	225,753	61,005	75,499
Short-term loan from a financial institution	15	20,000	-	20,000	-
Short-term loan from a related party	21	-	-	42,000	42,000
Current portion of lease liabilities	16	36,396	37,021	24,115	22,562
Corporate income tax payable		26,380	30,029	7,072	8,926
Other current liabilities		44,677	42,035	13,403	14,860
Total current liabilities		446,438	425,395	193,109	205,732
Non-current liabilities					
Lease liabilities	16	93,318	89,464	34,435	47,106
Deferred tax liabilities, net		16,327	20,168	-	-
Employee benefits obligation		53,212	50,412	22,967	21,795
Other non-current liabilities		776	776	1,448	1,387
Total non-current liabilities		163,633	160,820	58,850	70,288
Total liabilities		610,071	586,215	251,959	276,020

The accompanying condensed notes to the interim financial information are an integral part of this interim financial information.

Humanica Public Company Limited
Statement of Financial Position
As at 30 June 2026

	Note	Consolidated financial information		Separate financial information	
		Unaudited	Audited	Unaudited	Audited
		30 June	31 December	30 June	31 December
		2026	2025	2026	2025
		Baht'000	Baht'000	Baht'000	Baht'000
Liabilities and equity (continued)					
Equity					
Share capital					
Authorised share capital					
877,443,576 ordinary shares					
at par value of Baht 0.50 each		438,722	438,722	438,722	438,722
Issued and paid-up share capital					
867,443,576 ordinary shares					
paid up at Baht 0.50 each		433,722	433,722	433,722	433,722
Premium on paid-up capital		2,542,304	2,542,304	2,542,304	2,542,304
Other surpluses (deficits)					
Surplus on share based payment		5,145	5,145	5,145	5,145
Deficit arising from change in ownership					
interest in subsidiary		(9,896)	(9,896)	-	-
Warrants	18	20,868	20,096	20,868	20,096
Retained earnings					
Appropriated - legal reserve		43,872	43,872	43,872	43,872
Appropriated - treasury stocks reserve		238,905	238,905	238,905	238,905
Unappropriated		457,854	479,448	161,698	184,986
<u>Less</u> Treasury stocks		(238,905)	(238,905)	(238,905)	(238,905)
Other components of equity		(82,444)	(183,427)	(36,151)	(36,151)
Equity attributable to owners of the parent		3,411,425	3,331,264	3,171,458	3,193,974
Non-controlling interests		5,004	3,696	-	-
Total equity		3,416,429	3,334,960	3,171,458	3,193,974
Total liabilities and equity		4,026,500	3,921,175	3,423,417	3,469,994

The accompanying condensed notes to the interim financial information are an integral part of this interim financial information.

Humanica Public Company Limited
Statement of Comprehensive Income
For the three-month period ended 30 June 2026

		Consolidated		Separate	
		financial information		financial information	
		2026	2025	2026	2025
	Notes	Baht'000	Baht'000	Baht'000	Baht'000
Revenues					
Revenue from sales and rendering services		399,500	362,724	153,393	156,408
Dividend income		3,230	3,702	88,253	4,801
Other income		4,097	8,148	13,207	13,064
Total revenues		406,827	374,574	254,853	174,273
Expenses					
Cost of sales and rendering services		212,248	177,058	90,302	80,537
Selling expenses and distribution costs		18,926	16,525	8,484	6,903
Administrative expenses		84,855	71,425	32,021	25,431
Gain from measurement of financial assets, net		(176)	(1,515)	(176)	(1,515)
Other (gain) loss, net		(3,495)	7,899	(532)	5,245
Loss from disposal of investment in an associate		-	1,158	-	-
Share of (gain) loss from investment in associates and a joint venture		3,616	(2,959)	-	-
Total expenses		315,974	269,591	130,099	116,601
Profit before finance costs and income tax expense		90,853	104,983	124,754	57,672
Finance costs		(2,258)	(1,843)	(1,744)	(1,949)
Profit before income tax expense		88,595	103,140	123,010	55,723
Income tax expense	17	(20,976)	(20,347)	(7,326)	(10,614)
Profit for the period		67,619	82,793	115,684	45,109
Other comprehensive income (expense):					
Items will be reclassified subsequently to profit or loss					
- Exchange differences on translation financial information		26,768	(87,276)	-	-
Items will not be reclassified to profit or loss					
- Gain (loss) from remeasurement of equity investments at fair value through other comprehensive income, net of tax		1,809	(5,017)	1,809	(4,869)
Other comprehensive income (expense), net of tax		28,577	(92,293)	1,809	(4,869)
Total comprehensive income (expense) for the period		96,196	(9,500)	117,493	40,240
Profit attributable to:					
Owners of the parent		67,483	82,628	115,684	45,109
Non-controlling interests		136	165	-	-
		67,619	82,793	115,684	45,109
Total comprehensive income (expense) attributable to:					
Owners of the parent		96,060	(9,665)	117,493	40,240
Non-controlling interests		136	165	-	-
		96,196	(9,500)	117,493	40,240
Earnings per share					
Basic earnings per share (Baht per share)	19	0.08	0.10	0.14	0.05
Diluted earning per share (Baht per share)	19	0.08	0.10	0.14	0.05

The accompanying condensed notes to the interim financial information are an integral part of this interim financial information.

Humanica Public Company Limited
Statement of Comprehensive Income
For the six-month period ended 30 June 2026

	Notes	Consolidated		Separate	
		financial information		financial information	
		2026	2025	2026	2025
		Baht'000	Baht'000	Baht'000	Baht'000
Revenues					
Revenue from sales and rendering services		802,978	710,703	305,202	297,624
Dividend income		3,230	4,966	88,253	40,065
Other income		8,584	14,978	27,660	25,885
Total revenues		814,792	730,647	421,115	363,574
Expenses					
Cost of sales and rendering services		429,889	352,198	182,961	160,797
Selling expenses and distribution costs		34,621	31,212	14,468	12,740
Administrative expenses		167,435	133,301	63,578	44,772
(Gain) loss from measurement of financial assets, net		146	(2,223)	146	(2,223)
Other (gain) loss, net		(10,770)	6,520	(2,749)	4,983
Loss from disposal of investment in an associate		-	1,158	-	-
Share of (gain) loss from investment in associates and a joint venture	10.2,10.3	3,303	(937)	-	-
Total expenses		624,624	521,229	258,404	221,069
Profit before finance costs and income tax expense		190,168	209,418	162,711	142,505
Finance costs		(4,225)	(3,857)	(3,415)	(3,405)
Profit before income tax expense		185,943	205,561	159,296	139,100
Income tax expense	17	(40,609)	(42,251)	(15,348)	(21,223)
Profit for the period		145,334	163,310	143,948	117,877
Other comprehensive income (expense):					
Items will be reclassified subsequently to profit or loss					
- Exchange differences on translation financial information		100,983	(88,632)	-	-
Items will not be reclassified to profit or loss					
- Loss from remeasurement of equity investments at fair value through other comprehensive income, net of tax		-	(10,014)	-	(9,755)
Other comprehensive income (expense), net of tax		100,983	(98,646)	-	(9,755)
Total comprehensive income for the period		246,317	64,664	143,948	108,122
Profit (loss) attributable to:					
Owners of the parent		145,642	164,112	143,948	117,877
Non-controlling interests		(308)	(802)	-	-
		145,334	163,310	143,948	117,877
Total comprehensive income (expense) attributable to:					
Owners of the parent		246,625	65,466	143,948	108,122
Non-controlling interests		(308)	(802)	-	-
		246,317	64,664	143,948	108,122
Earnings per share					
Basic earnings per share (Baht per share)	19	0.17	0.19	0.17	0.14
Diluted earning per share (Baht per share)	19	0.17	0.19	0.17	0.14

The accompanying condensed notes to the interim financial information are an integral part of this interim financial information.

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Humanica Public Company Limited
Statement of Changes in Equity

	Separate financial information							
	Retained earnings				Other component of equity			
	Issued and paid-up share capital	Premium on paid-up capital	Treasury stocks	Surplus on share based payment	Warrants	Appropriated - legal reserve	Appropriated - treasury stock reserve	Unappropriated
	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000
Notes								
	433,722	2,542,304	-	5,145	26,123	43,872	-	418,385
Opening balance as at 1 January 2025							(16,369)	3,453,182
Changes in equity for the period								
Treasury stocks	-	-	(165,103)	-	-	-	165,103	(165,103)
Profit for the period	-	-	-	-	-	-	-	117,877
Other comprehensive expense for the period	-	-	-	-	-	-	-	(9,755)
Dividends	-	-	-	-	-	-	-	(154,425)
Issuance of warrants	-	-	-	-	(7,152)	-	-	(7,152)
Transfer of loss on disposal of equity instruments at fair value through other comprehensive income to retained earnings	-	-	-	-	-	-	-	-
Closing balance as at 30 June 2025	433,722	2,542,304	(165,103)	5,145	18,971	43,872	165,103	3,234,624
Opening balance as at 1 January 2026	433,722	2,542,304	(238,905)	5,145	20,096	43,872	238,905	3,193,974
Changes in equity for the period								
Profit for the period	-	-	-	-	-	-	-	143,948
Dividends	-	-	-	-	-	-	-	(167,236)
Issuance of warrants	-	-	-	-	772	-	-	772
Closing balance as at 30 June 2026	433,722	2,542,304	(238,905)	5,145	20,868	43,872	238,905	3,171,458

The accompanying condensed notes to the interim financial information are an integral part of this interim financial information.

Humanica Public Company Limited
Statement of Cash Flows
For the six-month period ended 30 June 2026

	Notes	Consolidated financial information		Separate financial information	
		2026	2025	2026	2025
		Baht'000	Baht'000	Baht'000	Baht'000
Cash flows from operating activities					
Profit before income tax expense		185,943	205,561	159,296	139,100
Adjustments for:					
Depreciation and amortisation		74,351	66,241	28,303	27,111
Allowance for expected credit losses		2,991	486	2,326	457
Loss on disposal of equipment		-	6	-	-
Loss on write-off of equipment		16	1	-	1
(Gain) loss from lease modification and termination		69	(12)	-	-
(Reversal of) loss from net realisable value of inventories		32	(72)	-	-
Loss from disposal of investment in an associate		-	1,157	-	-
Share of (gain) loss from investment in associates and a joint venture	10.2, 10.3	3,303	(937)	-	-
Unrealised gain on foreign exchange rate		(9,719)	(10,332)	(2,650)	(2,580)
Unrealised (gain) loss from measurement of financial assets, net		146	(2,223)	146	(2,223)
Unrealised loss from fair value measurement of long-term loans to a related party	21	1,248	-	1,248	-
Dividend income		(3,230)	(4,966)	(88,253)	(40,065)
Interest income		(5,889)	(11,586)	(3,336)	(3,914)
Employee benefit expenses		6,277	764	1,074	1,352
Finance costs		4,225	3,857	3,415	3,405
(Reversal of) expenses from the issuance of warrants	18	772	(7,152)	772	(7,152)
Cash flows before changes in working capital		260,535	240,793	102,341	115,492
Changes in working capital					
Trade and other current receivables		23,859	(64,180)	3,741	(61,135)
Contract assets - current		(47,074)	4,165	(33,945)	5,775
Inventories		(2,295)	(3,184)	-	-
Other current assets		4,432	792	176	597
Other non-current assets		(3,440)	(1,107)	(1,656)	470
Trade and other current payables		(13,534)	(16,996)	(16,293)	(15,714)
Contract liabilities - current		16,309	(11,510)	(14,494)	(8,911)
Other current liabilities		2,642	(6,496)	(1,457)	(442)
Paid for employee benefits obligations		(3,575)	-	-	-
Other non-current liabilities		-	(49)	61	158
Cash generated from operating activities		237,859	142,228	38,474	36,290
Income tax paid		(50,985)	(43,103)	(17,533)	(20,402)
Net cash generated from operating activities		186,874	99,125	20,941	15,888

The accompanying condensed notes to the interim financial information are an integral part of this interim financial information.

Humanica Public Company Limited
Statement of Cash Flows
For the six-month period ended 30 June 2026

		Consolidated		Separate	
		financial information		financial information	
		2026	2025	2026	2025
	Notes	Baht'000	Baht'000	Baht'000	Baht'000
Cash flows from investing activities					
Increase of restricted bank deposits		(8,889)	(273)	(10,000)	-
Cash paid for purchase of financial assets		(35,055)	(33,460)	-	(15,388)
Cash received from disposal of financial assets		18,039	317,836	-	304,468
Cash paid for purchase of building improvement and equipment		(11,710)	(8,923)	(5,116)	(3,169)
Cash received from disposal of equipment		238	48	-	-
Cash paid for purchase of intangible assets		(35,131)	(25,713)	(15,855)	(16,330)
Cash paid for investments in a subsidiary and an associate	10	(1,250)	(630)	(11,450)	(630)
Cash received from disposal of investment in an associate		-	1,692	-	-
Cash received from short-term loan to a related party		-	2,000	-	2,000
Cash paid for short-term loan to a related party		-	(2,000)	-	(2,000)
Cash received from long-term loans to a related party	21	-	10,454	-	10,454
Cash paid for long-term loans to a related party	21	(20,000)	(36,000)	(20,000)	(36,000)
Dividends received		3,230	4,981	88,253	40,080
Interest received		6,657	11,831	3,340	4,469
Net cash generated from (used in) investing activities		(83,871)	241,843	29,172	287,954
Cash flow from financing activities					
Cash paid for lease liabilities		(24,291)	(23,077)	(11,118)	(10,480)
Cash received from short-term loan from a financial institution	15	20,000	-	20,000	-
Cash received from short-term loan from a related party		-	-	-	42,000
Cash paid for finance costs		(4,225)	(3,857)	(3,415)	(3,405)
Cash paid for treasury stocks		-	(156,953)	-	(156,953)
Dividends paid		(167,236)	(154,425)	(167,236)	(154,425)
Dividends paid for non-controlling interests		(1,351)	(901)	-	-
Proceeds from non-controlling interests		2,967	-	-	-
Net cash used in financing activities		(174,136)	(339,213)	(161,769)	(283,263)
Net increase (decrease) in cash and cash equivalents		(71,133)	1,755	(111,656)	20,579
Cash and cash equivalents at the beginning of the period		533,487	678,494	205,510	157,630
Effect of exchange rate changes on cash and cash equivalents		9,108	8,608	349	8,671
Cash and cash equivalents at the end of the period		471,462	688,857	94,203	186,880
Supplemental cash flow information					
Significant non-cash items as follows:					
Additional right-of-use assets under lease agreements	12	26,444	-	-	-
Payable for purchase of equipment		1,178	32	1,139	31
Payable for purchase of intangible assets		98	120	98	120
Dividend receivable from financial assets		-	(15)	-	(15)
Payable of treasury stocks		-	8,150	-	8,150

The accompanying condensed notes to the interim financial information are an integral part of this interim financial information.

1 General information

Humanica Public Company Limited (the Company) is a public limited company which is incorporated in Thailand and listed on the Stock Exchange of Thailand. The address of its registered office is 2 Soi Rong Muang 5, Rong Muang Road, Rong Muang, Pathumwan, Bangkok.

For reporting purpose, the Company and its subsidiaries are referred to as the Group.

The principal business of the Group is to provide human resource outsourcing and payroll services, sales and providing implementation services of human resource systems, sales and providing implementation services of computer software for enterprise resource planning, sales of advance access control devices, and provide life and non-life insurance brokerage.

The interim consolidated and separate financial information are presented in Thai Baht with thousand Baht, unless otherwise stated.

The interim consolidated and separate financial information were authorised for issuance by the Board of Directors on 13 August 2026.

2 Basis of preparation

The interim consolidated and separated financial information has been prepared in accordance with Thai Accounting Standard 34, Interim Financial Reporting and other financial reporting requirements issued under the securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

An English version of these interim consolidated and separated financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

3 Material Accounting policies

3.1 Amended financial reporting standards that are effective for the accounting periods beginning on or after 1 January 2026.

Since 1 January 2026, the Group has adopted these amended financial reporting standards that are for accounting periods beginning on or after 1 January 2026 and relevant to the Group. The adoption of those standards does not have significant impacts to the Group.

3.2 New and amended financial reporting standards that are effective for the accounting period beginning on or after 1 January 2028 which are relevant to the Group.

The following new and amended TFRS was not mandatory for the current reporting period and the Group has not early adopted them

a) **TFRS 18 Presentation and Disclosure in Financial Statements.** This is the new standard on presentation and disclosure in financial statements, which replaces TAS 1, Presentation of Financial Statements, with a focus on updates to the statement of profit or loss. The key new concepts introduced in TFRS 18 relate to:

- the structure of the statement of profit or loss with defined subtotals;
- requirement to determine the most useful structured summary for presenting expenses in the statement of profit or loss
- required disclosures in a single note within the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures); and
- enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general

- b) **TFRS 19 Subsidiaries without Public Accountability: Disclosures.** This new standard works alongside other TFRS Accounting Standards. An eligible subsidiary applies the requirements in other TFRS Accounting Standards except for the disclosure requirements; and it applies instead the reduced disclosure requirements in TFRS 19. TFRS 19's reduced disclosure requirements balance the information needs of the users of eligible subsidiaries' financial statements with cost savings for preparers. TFRS 19 is a voluntary standard for eligible subsidiaries.
- a subsidiary is eligible if:
 - it does not have public accountability; and
 - it has an ultimate or intermediate parent that produces consolidated financial statements available for public use that comply with TFRS Accounting Standards.
- c) **TAS 7 Statement of cash flows** was amended as a consequence of the adoption of TFRS 18
- to require entities to use the operating profit or loss subtotal as the starting point for the indirect method of reporting cash flows from operating activities; and
 - to introduce new requirements for the classification of interest and dividend cash flows in the statement of cash flows.

The Group's management is currently assessing the impact of adoption of these standards.

4 Estimates

In preparation of the interim financial information, management must make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparation of the interim financial information, judgements made by management in applying the Group's accounting policies and the key sources of estimation for the uncertainty were the same as those that applied to the consolidated and separate financial statements for the year ended 31 December 2025.

5 Segment and revenue information

The chief operation decision-maker of the Group considered operating segments by disaggregating based on business unit which was human resource management system services and accounting and financing services to be in-line with the Management Discussion and Analysis report.

Consolidated financial information					
For the three-month periods ended 30 June					
	Human resource management system services		Accounting and financing services		Total
	2026	2025	2026	2025	2026
	Million	Million	Million	Million	Million
	Baht	Baht	Baht	Baht	Baht
Revenue from sales and rendering service income from external customers					
- Thailand	186.56	176.15	43.80	40.47	230.36
- Indonesia	105.90	104.41	-	-	105.90
- Other countries in the South East Asia	63.24	41.69	-	-	63.24
Total revenues	355.70	322.25	43.80	40.47	399.50
Segment profit	90.01	98.09	4.18	9.16	94.19
Unallocated income (expenses):					
Other income					4.10
Dividend income					3.23
Amortisation of intangible assets from acquisition of investment in subsidiaries					(10.72)
Share of gain (loss) from investments in associates and joint ventures					(3.62)
Loss from disposal of investment in an associate					-
Gain from measurement of financial assets, net					0.18
Other gain (loss), net					3.50
Finance costs					(2.26)
Profit before income tax expense					88.60
Income tax expense					(20.98)
Profit for the period					67.62

Consolidated financial information					
For the six-month periods ended 30 June					
	Human resource management system services		Accounting and financing services		Total
	2026	2025	2026	2025	2026
	Million	Million	Million	Million	Million
	Baht	Baht	Baht	Baht	Baht
Revenue from sales and rendering service income from external customers					
- Thailand	371.50	343.20	86.19	72.20	457.69
- Indonesia	220.54	203.73	-	-	220.54
- Other countries in the South East Asia	124.75	91.57	-	-	124.75
Total revenues	716.79	638.50	86.19	72.20	802.98
Segment profit	188.01	198.33	4.12	14.81	192.13
Unallocated income (expenses):					
Other income					8.58
Dividend income					3.23
Amortisation of intangible assets from acquisition of investment in subsidiaries					(21.09)
Share of gain (loss) from investments in associates and joint ventures					(3.30)
Loss from disposal of investment in an associate					-
Gain (loss) from measurement of financial assets, net					(0.15)
Other gain (loss), net					10.77
Finance costs					(4.23)
Profit before income tax expense					185.94
Income tax expense					(40.61)
Profit for the period					145.33

Consolidated financial information						
For the three-month periods ended 30 June						
	Human resource management system services		Accounting and financing services		Total	
	2026	2025	2026	2025	2026	2025
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Timing of revenue recognition						
At a point in time						
- Revenue from sales of software	8.97	10.25	3.98	6.92	12.95	17.17
- Revenue from sales of goods	9.13	9.67	-	-	9.13	9.67
- Monthly service income	81.34	88.86	5.21	5.34	86.55	94.20
- One-time service income	26.12	25.70	-	0.06	26.12	25.76
Overtime						
- Service income from software implementation	50.01	30.60	9.70	10.27	59.71	40.87
- Monthly service income	180.13	157.17	24.91	17.88	205.04	175.05
Total revenues	355.70	322.25	43.80	40.47	399.50	362.72
Consolidated financial information						
For the six-month periods ended 30 June						
	Human resource management system services		Accounting and financing services		Total	
	2026	2025	2026	2025	2026	2025
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Timing of revenue recognition						
At a point in time						
- Revenue from sales of software	36.17	21.47	8.73	11.20	44.90	32.67
- Revenue from sales of goods	20.29	17.78	-	-	20.29	17.78
- Monthly service income	170.48	185.07	9.56	9.82	180.04	194.89
- One-time service income	46.41	43.32	-	0.06	46.41	43.38
Overtime						
- Service income from software implementation	87.06	65.64	18.27	15.85	105.33	81.49
- Monthly service income	356.38	305.22	49.63	35.27	406.01	340.49
Total revenues	716.79	638.50	86.19	72.20	802.98	710.70

Separate financial information						
For the three-month periods ended 30 June						
	Human resource management system services		Accounting and financing services		Total	
	2026	2025	2026	2025	2026	2025
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Timing of revenue recognition						
At a point in time						
- Revenue from sales of software	0.06	-	3.57	6.92	3.63	6.92
- Monthly service income	20.59	30.67	0.02	0.16	20.61	30.83
- One-time service income	5.19	9.63	-	0.06	5.19	9.69
Overtime						
- Service income from software implementation	16.89	9.25	6.38	10.27	23.27	19.52
- Monthly service income	82.09	71.58	18.60	17.87	100.69	89.45
Total revenues	124.82	121.13	28.57	35.28	153.39	156.41

Separate financial information						
For the six-month periods ended 30 June						
	Human resource management system services		Accounting and financing services		Total	
	2026	2025	2026	2025	2026	2025
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Timing of revenue recognition						
At a point in time						
- Revenue from sales of software	0.06	-	8.23	11.20	8.29	11.20
- Monthly service income	41.77	61.87	0.04	0.18	41.81	62.05
- One-time service income	11.16	17.18	-	0.06	11.16	17.24
Overtime						
- Service income from software implementation	29.01	14.14	12.83	15.85	41.84	29.99
- Monthly service income	165.37	141.88	36.73	35.26	202.10	177.14
Total revenues	247.37	235.07	57.83	62.55	305.20	297.62

6 Fair value

The following table presents financial assets and liabilities that are measured at fair value in each level of fair value, including financial assets and liabilities that are measured at fair value in each classification but excluding those with its carrying amount measured by amortised cost method approximates fair values.

Consolidated financial information					
		Fair value through profit or loss	Fair value through other comprehensive income	Amortised cost	Fair value
	Level of fair value	Baht'000	Baht'000	Baht'000	Baht'000
As at 30 June 2026					
Current financial assets					
Investment in held-to-maturity debt instruments	2	-	-	51,872	52,200
Non-current financial assets					
Long-term loan to a related party	3	8,752	-	-	8,752
Investment in marketable debt instruments	2	28,857	-	-	28,857
Investment in marketable equity instruments	1	-	40,375	-	40,375
Investment in non-marketable equity instruments	3	-	140,038	-	140,038
Total financial assets		37,609	180,413	51,872	270,222
Separate financial information					
		Fair value through profit or loss	Fair value through other comprehensive income		Fair value
	Level of fair value	Baht'000	Baht'000		Baht'000
As at 30 June 2026					
Non-current financial assets					
Long-term loan to a related party	3	8,752	-		8,752
Investment in marketable debt instruments	2	28,857	-		28,857
Investment in marketable equity instruments	1	-	40,375		40,375
Investment in non-marketable equity instruments	3	-	140,038		140,038
Total financial assets		37,609	180,413		218,022
Consolidated financial information					
		Fair value through profit or loss	Fair value through other comprehensive income	Amortised cost	Fair value
	Level of fair value	Baht'000	Baht'000	Baht'000	Baht'000
As at 31 December 2025					
Current financial assets					
Investment in held-to-maturity debt instruments	2	-	-	32,761	32,816
Non-current financial assets					
Investment in marketable debt instruments	2	27,232	-	-	27,232
Investment in marketable equity instruments	1	-	40,375	-	40,375
Investment in non-marketable equity instruments	3	-	140,038	-	140,038
Total financial assets		27,232	180,413	32,761	240,461
Separate financial information					
		Fair value through profit or loss	Fair value through other comprehensive income		Fair value
	Level of fair value	Baht'000	Baht'000		Baht'000
As at 31 December 2025					
Non-current financial assets					
Investment in marketable debt instruments	2	27,232	-		27,232
Investment in marketable equity instruments	1	-	40,375		40,375
Investment in non-marketable equity instruments	3	-	140,038		140,038
Total financial assets		27,232	180,413		207,645

The valuation techniques used to measure fair value have not changed from those techniques as at 31 December 2025.

As at 30 June 2026 and 31 December 2025, financial assets and liabilities measured by the amortised cost method which are approximated to the fair value.

7 Cash and cash equivalents

As at	Consolidated financial information		Separate financial information	
	30 June 2026 Baht'000	31 December 2025 Baht'000	30 June 2026 Baht'000	31 December 2025 Baht'000
Cash on hand	1,521	1,797	475	465
Deposits at financial institutions	710,513	820,900	200,896	338,658
<u>Less</u> Deposits in the Company and its subsidiaries' names for customer accounts	(240,572)	(289,210)	(107,168)	(133,613)
Total	471,462	533,487	94,203	205,510

Restricted bank deposits

As at 30 June 2026, the Group and the Company have restricted bank deposits amounting to Baht 10.69 million and Baht 10.00 million respectively (31 December 2025: the Group has Baht 1.81 million) which used as securities to secure short-term loan from a financial institution (Note 15) and letters of guarantee issued by financial institutions (Note 22).

8 Trade and other current receivables, net

As at	Consolidated financial information		Separate financial information	
	30 June 2026 Baht'000	31 December 2025 Baht'000	30 June 2026 Baht'000	31 December 2025 Baht'000
Trade receivables	209,362	262,677	108,915	146,306
<u>Less</u> Allowance for expected credit loss	(10,330)	(10,068)	(3,821)	(4,235)
Trade receivables, net	199,032	252,609	105,094	142,071
Trade receivables - related parties	1,886	1,180	13,651	5,247
Other current receivables	9,563	693	9,257	351
Other current receivables - related parties	1,474	326	1,900	1,072
Advance payments for services	17,526	3,279	13,051	1,382
Advance payments to customers	9,438	11,764	2	-
Advance payments to employees	2,048	2,389	1,755	1,849
Prepaid expenses	13,217	8,438	6,442	3,208
Interest receivables	872	1,756	-	1,628
Total	255,056	282,434	151,152	156,808

Trade receivables can be analysed based on their aging as follows:

As at	Consolidated financial information		Separate financial information	
	30 June 2026 Baht'000	31 December 2025 Baht'000	30 June 2026 Baht'000	31 December 2025 Baht'000
Trade receivables - related parties				
Not yet due	165	1,149	5,375	2,332
Within 3 months	1,657	7	4,496	1,897
3 - 6 months	64	24	2,142	282
6 - 12 months	-	-	841	736
Over 12 months	-	-	797	-
Total trade receivables - related parties	1,886	1,180	13,651	5,247
Trade receivables				
Not yet due	96,504	118,090	44,944	58,063
Within 3 months	65,943	73,628	30,220	33,533
3 - 6 months	15,327	14,461	9,993	6,221
6 - 12 months	4,521	29,476	2,679	25,998
Over 12 months	27,067	27,022	21,079	22,491
<u>Less</u> Allowance for expected credit loss	(10,330)	(10,068)	(3,821)	(4,235)
Total trade receivables, net	199,032	252,609	105,094	142,071
Total trade receivables, net	200,918	253,789	118,745	147,318

9 Contract assets - current

As at	Consolidated financial information		Separate financial information	
	30 June 2026 Baht'000	31 December 2025 Baht'000	30 June 2026 Baht'000	31 December 2025 Baht'000
Contract assets - related parties	228	-	2,630	7,973
Contract assets	114,046	67,200	73,085	33,682
Total contract assets	114,274	67,200	75,715	41,655

Contract assets can be analysed by their aging from the transaction date as follows:

As at	Consolidated financial information		Separate financial information	
	30 June 2026 Baht'000	31 December 2025 Baht'000	30 June 2026 Baht'000	31 December 2025 Baht'000
Contract assets - related parties				
Within 3 months	114	-	1,199	4,280
3 - 6 months	114	-	1,431	999
6 - 12 months	-	-	-	2,694
Total contract assets - related parties	228	-	2,630	7,973
Contract assets				
Within 3 months	52,740	42,808	30,952	19,622
3 - 6 months	19,696	12,120	13,322	8,127
6 - 12 months	18,527	7,526	9,883	4,587
Over 12 months	23,083	4,746	18,928	1,346
Total contract assets	114,046	67,200	73,085	33,682

The contract assets are typically transferred to trade receivables within 1 to 12 months (2025: within 1 to 12 months).

10 Investments in subsidiaries, associates, and a joint venture

As at	Consolidated financial information		Separate financial information	
	30 June	31 December	30 June	31 December
	2026	2025	2026	2025
	Baht'000	Baht'000	Baht'000	Baht'000
Investment in subsidiaries	-	-	2,389,957	2,379,757
Investment in associates	151,700	150,148	119,494	118,244
Investment in a joint venture	39,007	42,313	55,718	55,718

10.1 Investment in subsidiaries

Movements of investment in subsidiaries for six-month period ended 30 June 2026 are as follows:

	Separate Financial information Baht'000
Opening net book value	2,379,757
Addition in investment	10,200
Closing net book value	2,389,957

Investment in Benix Limited

On 29 May 2026, Benix Limited called for additional paid-up share capital for 312,800 shares at Baht 32.61 per share totalling of Baht 10.20 million and the Company already paid such amount during the period. However, there was no change in ownership interest of this subsidiary.

The detail of investments in direct subsidiaries are as follows:

Company	Established in	Business	Separate financial information			
			Portion of ordinary shares held by the Company		Cost method	
			30 June 2026	31 December 2025	30 June 2026	31 December 2025
			%	%	Baht'000	Baht'000
Direct subsidiaries						
Professional Outsourcing Solutions Limited	Thailand	Payroll outsourcing	100	100	72,899	72,899
Humanica FAS Limited	Thailand	Accounting and financial outsourcing	100	100	58,999	58,999
Humanica Asia Pte. Ltd.	Singapore	Payroll outsourcing and human resource system consultant	100	100	19,967	19,967
Tiger Soft (1998) Co., Ltd.	Thailand	Systematising personnel and payroll and selling access control equipment	100	100	125,000	125,000
Benix Limited	Thailand	Insurance broker	68	68	32,584	22,384
PT. IndoDev Niaga Internet and DataOn International Co., Ltd.	Indonesia and Hongkong	Human resources solutions and enterprise resource planning	100	100	1,975,567	1,975,567
HRM Consulting Co., Ltd.	Thailand	Human resources consulting and training	55	55	43,981	43,981
Humanica Consulting Service Co., Ltd.	Thailand	Human resources Consulting in Thailand	100	100	5,720	5,720
Humanica ERP Ltd.	Thailand	Enterprise resource planning	100	100	55,240	55,240
Total investments in subsidiaries					2,389,957	2,379,757

The detail of investments in indirect subsidiaries are as follows:

Company	Established in	Business	Consolidated financial information	
			Portion of ordinary shares held by the Group	
			30 June 2026 %	31 December 2025 %
<u>Indirect subsidiaries held by Humanica Asia Pte. Ltd.</u>				
Humanica SDN. BHD.	Malaysia	Payroll outsourcing and Human Resource system consultant	100	100
Humanica VN Company Limited	Vietnam	Payroll outsourcing and Human Resource system consultant	100	100
Cadena International Pte. Ltd. ⁽¹⁾	Singapore	Human resources solutions	100	100
<u>Indirect Subsidiary held by Humanica FAS Limited</u>				
Humanica EEC Limited	Thailand	Accounting and financial outsourcing	70	70

- (*) On 23 July 2025, Humanica Asia Pte. Ltd., a subsidiary of the Company, entered into a share purchase agreement in order to invest in ordinary shares of Cadena International Pte. Ltd. which is a company incorporated in Singapore. Its principal business is to invest in companies that provide human resources solutions in Singapore, Vietnam, and Malaysia. The Group invested in 100% of the registered capital, amounting to US Dollar 7.00 million or equivalent to Baht 227.05 million.

During the period, the Group completely measured the fair value of identifiable assets acquired and liabilities assumed and purchase price allocation of Cadena Group to comply with the measurement period for a business combination under TFRS 3, Business Combinations. The result of this measurement did not have material impact to the consolidated financial statements as for the year ended 31 December 2025.

10.2 Investment in associates

Movements of investment in associates for six-month period ended 30 June 2026 are as follows:

	Consolidated financial information Investment under equity method Baht'000	Separate financial information Investment under cost method Baht'000
Opening net book amount	150,148	118,244
Addition investment ^(a)	1,250	1,250
Share of gain	3	-
Share of other comprehensive income		
- Exchange difference on translation of the financial information	299	-
Closing net book amount	151,700	119,494

Humanica Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the six-month period ended 30 June 2026

(a) Human Chess Capital Company Limited

Human Chess Capital Company Limited called for additional paid-up share capital for 500,000 shares at Baht 2.50 per share totalling of Baht 1.25 million and the Company already paid such amount during the period.

The detail of investments in associates are as follows:

Company	Business	Consolidated financial information					
		% of ownership interest		Investment at cost method		Investment at equity method	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		%	%	Baht'000	Baht'000	Baht'000	Baht'000
Direct associates established in Thailand							
Conicle Company Limited	Online learning platform for organisation service	17	17	40,396	40,396	42,277	42,617
Human Chess Capital Limited	Intermediate between borrowers and lenders through an online platform	50	50	16,249	14,999	6,219	8,524
H Lab Company Limited	Develop and distribute applications to support all of services and managements	34	34	62,849	62,849	61,874	60,842
Indirect associate established in Philippines							
Sunfish DataOn Philippines Inc.(*)	Operate the distribution, sale of applications for human resource information systems and provides management system services.	49	49	34,038	34,038	41,330	38,165

10.3 Investment in a joint venture

Movement of investment in a joint venture for six-month period ended 30 June 2026 are as follows:

	Consolidated financial information	Separate financial information
	Investment under equity method	Investment under cost method
	Baht'000	Baht'000
Opening net book amount	42,313	55,718
Share of loss	(3,306)	-
Closing net book amount	39,007	55,718

The detail of investment in a joint venture are as follows:

Company	Business	Consolidated financial information					
		% of ownership interest		Investment at cost method		Investment at equity method	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		%	%	Baht'000	Baht'000	Baht'000	Baht'000
Pharmcare Group Company Limited	Online platform for health consulting and e-platform service	51	51	55,718	55,718	39,007	42,313

11 Building improvement and equipment, net

Movements of building improvement and equipment for the six-month period ended 30 June 2026 are as follows:

	Consolidated financial information Baht'000	Separate financial information Baht'000
Opening net book amount	44,164	17,452
Additions during the period	11,609	5,038
Disposals/write-offs during the period	(254)	-
Depreciation	(11,717)	(4,617)
Exchange difference on translation of financial information	151	-
Closing net book amount	43,953	17,873

12 Right-of-use assets, net

Movements of right-of-use assets for the six-month period ended 30 June 2026 are as follows:

	Consolidated financial information Baht'000	Separate financial information Baht'000
Opening net book amount	105,980	51,957
Additions during the period	27,675	-
Lease termination	(1,231)	-
Depreciation	(22,720)	(9,851)
Exchange difference on translation of financial information	761	-
Closing net book amount	110,465	42,106

13 Intangible assets, net

Movements of intangible assets for the six-month period ended 30 June 2026 are as follows:

	Consolidated financial information				Total Baht'000
	Trademark Baht'000	Customer relationship Baht'000	Computer software Baht'000	Computer software under development Baht'000	
Opening net book amount	26,738	66,937	164,224	56,040	313,939
Additions during the period	-	-	-	35,229	35,229
Transfer in (out)	-	-	36,402	(36,402)	-
Amortisation	(1,505)	(16,759)	(21,650)	-	(39,914)
Exchange difference on translation of financial information	473	1,847	(284)	50	2,086
Closing net book amount	25,706	52,025	178,692	54,917	311,340

	Separate financial information		
	Software license Baht'000	Computer software under development Baht'000	Total Baht'000
Opening net book amount	91,097	33,728	124,825
Additions during the period	875	15,078	15,953
Transfer in (out)	33,728	(33,728)	-
Amortisation	(13,835)	-	(13,835)
Closing net book amount	111,865	15,078	126,943

14 Trade and other current payables

As at	Consolidated financial information		Separate financial information	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	Baht'000	Baht'000	Baht'000	Baht'000
Trade payables	17,015	16,498	1,539	4,692
Trade payables - related parties	-	-	3,869	2,905
Other current payables	5,742	6,909	3,433	4,051
Other current payables - related parties	1,850	-	1,850	-
Accrued expenses	51,257	65,987	14,823	29,274
Accrued expenses - related parties	1,059	1,163	-	963
Total	76,923	90,557	25,514	41,885

15 Short-term loan from a financial institution

Movements of short-term loan from a financial institution for the six-month period ended 30 June 2026 are as follows:

	Consolidated and Separate financial information Baht'000
Opening net book amount	-
Addition	20,000
Total	20,000

On 12 January 2026, the Company has entered into a credit facilities agreement from a financial institution in Thailand for a revolving credit limit not exceeding Baht 100 million. The bank loan facility is secured by a deposit in the Company's saving account at the minimum 25% of the outstanding loan balance or as required by the financial institution. The Company is required to comply with certain criteria and conditions specified in the loan facilities.

Subsequently, on 3 April 2026, the Company drew down Baht 20 million of the facility through the issuance of a promissory note bearing interest at a fixed rate of 3.50% per annum. Interest is payable monthly, and the principal is repayable within 12 months from the date of the agreement. As at 30 June 2026, the Company had pledged a bank deposit of Baht 10 million as collateral for the credit facility of Baht 40 million, covering both the outstanding drawdown of Baht 20 million and an additional drawdown of Baht 20 million that the Company expected to draw down under the facility.

16 Lease liabilities

Movements of lease liabilities for the six-month period ended 30 June 2026 are as follows:

	Consolidated financial information Baht'000	Separate financial information Baht'000
Opening net book amount	126,485	69,668
Non cash items:		
Addition during the period	27,675	-
Interest paid for lease liabilities	4,051	1,883
Lease termination	(1,162)	-
Exchange differences on translation financial information	1,007	-
Cash flows:		
Repayment for lease liabilities	(28,342)	(13,001)
Closing net book amount	129,714	58,550
Lease liabilities - current portion	36,396	24,115
Lease liabilities - non-current portion	93,318	34,435
Total	129,714	58,550

17 Income tax expense

	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
	Baht'000	Baht'000	Baht'000	Baht'000
For the three-month periods ended 30 June				
Current income tax	(22,592)	(22,879)	(6,925)	(11,771)
Deferred income tax	1,616	2,532	(401)	1,157
Total income tax expenses	(20,976)	(20,347)	(7,326)	(10,614)
	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
	Baht'000	Baht'000	Baht'000	Baht'000
For the six-month periods ended 30 June				
Current income tax	(43,813)	(44,806)	(15,679)	(21,084)
Deferred income tax	3,204	2,555	331	(139)
Total income tax expenses	(40,609)	(42,251)	(15,348)	(21,223)

Interim income tax expenses are accrued by the management estimates using the same tax rate that applies to the expected total profit for the year. For the six-month periods ended 30 June 2026, the weighted average applicable tax rate for the Group and the Company was 22% and 10%, respectively (For the six-month periods ended 30 June 2025: 21% and 15%, respectively).

The Group has assessed the implication of the Pillar Two rules. The management assessed that the application of the Pillar Two legislation does not impact to the consolidated financial statements since the Company Ultimate Parent Entity (UPE) does not qualify as a large multinational enterprise (MNEs).

18 Warrants

On 8 April 2022, the Company offered warrants to purchase the Company's ordinary shares to executives and employees of the Company (HUMAN - W1) which was approved from Shareholders' meeting with a term of 5 years from the date of issuance and offering.

During the six-month period ended 30 June 2026, the Company recognised warrants to purchase ordinary shares as equity and related expenses as part of administrative expenses amounting to Baht 0.77 million. The executives and employees of the Company have not exercised warrants during the period.

19 Earnings per share

Diluted earnings per share is calculated by dividing the net profit for the period attributable to shareholders of the Company by the weighted average number of ordinary shares issued and paid-up during the period.

For the three-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
Basic earnings per share				
Net profit attributable to owners of the parent (Baht'000)	67,483	82,628	115,684	45,109
Weighted average number of ordinary share in issue (shares'000)	836,194	856,101	836,194	856,101
Basic earnings per share (Baht per share)	0.08	0.10	0.14	0.05
Diluted earnings per share				
Net profit attributable to owners of the parent (Baht'000)	67,483	82,628	115,684	45,109
Weighted average number of ordinary share in issue (shares'000)	836,194	856,101	836,194	856,101
Adjustment: conversion of warrants (shares'000)	-	-	-	-
Weighted average number of ordinary shares for diluted earnings per share (shares'000)	836,194	856,101	836,194	856,101
Diluted earnings per share (Baht per share)	0.08	0.10	0.14	0.05
For the six-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
Basic earnings per share				
Net profit attributable to owners of the parent (Baht'000)	145,642	164,112	143,948	117,877
Weighted average number of ordinary share in issue (shares'000)	836,194	861,692	836,194	861,692
Basic earnings per share (Baht per share)	0.17	0.19	0.17	0.14
Diluted earnings per share				
Net profit attributable to owners of the parent (Baht'000)	145,642	164,112	143,948	117,877
Weighted average number of ordinary share in issue (shares'000)	836,194	861,692	836,194	861,692
Adjustment: conversion of warrants (shares'000)	-	-	-	-
Weighted average number of ordinary shares for diluted earnings per share (shares'000)	836,194	861,692	836,194	861,692
Diluted earnings per share (Baht per share)	0.17	0.19	0.17	0.14

20 Dividends

The Annual General Meeting of the Company on 29 April 2026, the shareholders approve the payment of dividend from the operation of the year 2025 at Baht 0.32 per share. However, the Company already paid an interim dividend from the operation of the year 2025 at Baht 0.12 per share, totalling Baht 100.65 million. Consequently, the remaining dividend payable at Baht 0.20 per share, totalling Baht 167.24 million. The Company paid such amount on 28 May 2026.

21 Related party transactions

The following are material transactions that were carried out with related parties in an ordinary course of business and in accordance with specific terms and conditions of the contracts:

21.1 Transactions with related person and related parties

For the three-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
	Baht'000	Baht'000	Baht'000	Baht'000
Subsidiaries				
Service income	-	-	7,516	7,794
Management fee	-	-	6,987	7,006
Dividend income	-	-	85,023	1,100
Rental income	-	-	1,224	1,070
Other income	-	-	2,219	1,203
Interest expenses	-	-	665	715
Associates				
Service income	5,086	5,906	109	301
Other income - interest income	1,575	857	1,575	857
Rental income	611	689	611	689
Other income	17	44	17	44
Other expenses	-	70	-	-
A Joint venture				
Service income	212	165	-	-
Rental income	147	131	147	131
Other income	67	43	49	43
Other income – interest income	79	-	79	-
Related parties				
Service income	1,715	2,314	-	-
Rental income	113	113	-	-
Other expenses	5,423	2,861	-	-
For the six-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
	Baht'000	Baht'000	Baht'000	Baht'000
Subsidiaries				
Service income	-	-	15,147	13,476
Management fee	-	-	13,939	14,043
Dividend income	-	-	85,023	35,099
Rental income	-	-	2,523	1,974
Other income	-	-	5,722	3,055
Interest expense	-	-	1,363	885
Associates				
Service income	9,338	9,955	259	601
Other income - interest income	3,096	1,300	3,096	1,300
Rental income	1,221	1,377	1,221	1,377
Other income	36	90	36	90
Other expenses	-	81	-	-
A Joint venture				
Service income	304	348	-	-
Rental income	272	239	272	239
Other income	150	77	122	77
Other income – interest income	79	-	79	-
Related parties				
Service income	3,330	4,062	-	-
Rental income	227	239	-	-
Other expenses	7,945	5,886	-	-

21.2 Outstanding balances with related person and related parties

As at	Consolidated financial information		Separate financial information	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	Baht'000	Baht'000	Baht'000	Baht'000
Subsidiaries				
Trade receivables	-	-	13,587	5,247
Other current receivables	-	-	1,087	843
Contract assets - current	-	-	2,630	7,973
Trade payables	-	-	3,869	2,905
Contract liabilities - current	-	-	2,042	2,336
Short-term loan	-	-	42,000	42,000
Accrued expenses	-	-	-	963
Other non-current liabilities	-	-	598	537
Associates				
Trade receivables	115	1,101	64	-
Other current receivables	813	229	813	229
Long-term loans	65,487	56,735	65,487	56,735
Other current payables	1,850	-	1,850	-
Contract liabilities - current	3,557	4,576	159	-
Accrued expenses	10	10	-	-
Other non-current liabilities	577	577	577	577
A joint venture				
Trade receivables	101	55	-	-
Long-term loans	10,000	-	10,000	-
Accrued expenses	4	4	-	-
Other non-current liabilities	163	163	163	163
Related parties				
Trade receivables	1,670	24	-	-
Other current receivables	661	97	-	-
Contract assets - current	228	-	-	-
Contract liabilities - current	23	92	-	-
Accrued expenses	1,045	1,149	-	-

21.3 Long term loans to related parties

Movements of long-term loans to related parties for six-month period ended 30 June 2026 are as follow:

	Consolidated and separate financial information Baht'000
Opening net book amount	56,735
Addition	20,000
Fair value remeasurement	(1,248)
Closing book amount	75,487
Long-term loans to related parties - current portion	35,054
Long-term loans to related parties - non-current portion	40,433
Total	75,487

Long-term loans to associates

- (a) As at 30 June 2026 and 31 December 2025, the long-term loans to a related party are loans to an associate registered in Thailand, under a revolving credit facility with a limit of up to Baht 58 million. The principal and interest will be repaid according to the loan agreement, with a fixed interest rate of 8.73% per annum. An associate utilised the loan for working capital to carry out contracts for the installation and development of network systems and information management for three hospitals, with a total contract value of Baht 121 million.

As at 30 June 2026, the fair value of long-term loans to a related party approximated its carrying value.

- (b) On 27 May 2026, the Company entered into a long-term loan agreement with an associate registered in Thailand under a non-revolving credit facility amounting of Baht 30 million, which will be utilised for working capital requirements and business expansion. The loan is secured by personal guarantee and the Company may demand direct payment from the guarantor. The loan is repayable within 84 months from the date of the initial drawdown and has a fixed interest rate of 7% per annum. Such loan has an option to convert the loan amount into common stock of an associate with conditions as specified in the loan agreement. On 16 June 2026, an associate made the drawdowns amounting to Baht 10 million.

As at 30 June 2026, this long-term loan to a related party was measured at fair value through profit or loss.

Long-term loan to a joint venture

On 8 April 2026, the Company entered into a long-term loan agreement with a joint venture registered in Thailand under a non-revolving credit limit not exceeding Baht 17 million, which will be utilised for working capital requirements and business expansion. The loan is secured by personal guarantee and the Company may demand direct payment from the guarantor. The loan is repayable within 36 months from the date of the initial drawdown and has a fixed interest rate of 7% per annum. During the period, the joint venture made the drawdown amounting to Baht 10 million

As at 30 June 2026, the fair value of the long-term loan to a related party approximated its carrying value.

21.4 Short-term loan from a related party

As at 30 June 2026 and 31 December 2025, the short-term loan agreement with a subsidiary amounting to Baht 42 million. Such loan with no collateral and fixed interest rate. The interest and principal will be fully paid within 12 months from the agreement date. Subsequently, on 1 March 2026, the Company entered into an agreement to extend the repayment period of this loan for an additional 12 months from the original due date.

21.5 Key management compensation

For the three-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
	Million Baht	Million Baht	Million Baht	Million Baht
Short-term benefits	9.37	8.63	6.34	5.74
Post-employment benefits	1.15	1.15	1.11	1.11
Total	10.52	9.78	7.45	6.85
For the six-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
	Million Baht	Million Baht	Million Baht	Million Baht
Short-term benefits	23.30	21.02	15.07	13.54
Post-employment benefits	2.29	2.27	2.22	2.19
Total	25.59	23.29	17.29	15.73

22 Commitments

The Group and the Company had the future payments under these building services agreements as follows:

As at	Consolidated financial information		Separate financial information	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Within 1 year	9.01	12.68	5.31	5.30
Later than 1 year but not later than 5 years	21.57	32.23	18.12	21.61
Over than 5 years	95.49	93.30	95.49	93.30
Total	126.07	138.21	118.92	120.21

The Group had outstanding bank guarantees of services for customers issued by the financial institutions as follows:

As at	Consolidated financial information		Separate financial information	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Letters of guarantee	0.69	1.81	-	-

23 Events after the reporting date

At the Board of Directors' Meeting of the Company on 13 August 2026, the board of directors passed a resolution to declare interim dividend from the profit for the six-month period ended 30 June 2026 to the shareholders at Baht 0.14 per share, totalling Baht 117.07 million. Such dividends will be paid to the shareholders on 11 September 2026.