
***HUMANICA PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES***

Interim Financial Statements

Three-month period ended March 31, 2019

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE BOARD OF DIRECTORS
HUMANICA PUBLIC COMPANY LIMITED

We have reviewed the consolidated statement of financial position of Humanica Public Company Limited and its subsidiaries and the separate statement of financial position of Humanica Public Company Limited as at March 31, 2019, and the related consolidated and separate statements of profit or loss and other comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, and the condensed notes to the financial statements. The Company's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

Other Matter

The consolidated statement of financial position of Humanica Public Company Limited and its subsidiaries and the separate statement of financial position of Humanica Public Company Limited as at December 31, 2018 (before reclassifications as described in Note 23 to the financial statements), presented herein as corresponding figures, were audited by other auditors, whose report thereon dated February 25, 2019, expressed an unmodified opinion on those statements with an emphasis of matter paragraph regarding the acquisition of a business and the acquisition of investment in an associate company, which the Company was currently in a process of measuring fair value on the acquisition dates of the identifiable assets acquired and liabilities assumed and had not yet completed the measurement. The consolidated and separate statements of profit or loss and other comprehensive income, changes in shareholders' equity and cash flows for the three-month period ended March 31, 2018, presented herein as corresponding figures, were reviewed by other auditors, whose report thereon dated May 11, 2018, concluded that nothing had come to her attention that caused her to believe that such interim financial information were not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".



Wimolporn Boonyusthian
Certified Public Accountant (Thailand)
Registration No. 4067

BANGKOK
May 14, 2019

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT MARCH 31, 2019

UNIT : THOUSAND BAHT					
	Notes	Consolidated		Separate	
		Financial Statements		Financial Statements	
		As at	As at	As at	As at
		March 31,	December 31,	March 31,	December 31,
		2019	2018	2019	2018
		"Unaudited"		"Unaudited"	
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	5.1	134,069	111,335	79,853	64,487
Temporary investments	6	350,647	406,790	350,647	406,790
Trade and other current receivables	7	153,419	118,318	117,381	92,399
Other current assets	8	3,008	2,137	2,029	1,236
Total Current Assets		<u>641,143</u>	<u>638,580</u>	<u>549,910</u>	<u>564,912</u>
NON-CURRENT ASSETS					
Restricted bank deposits		5,167	4,889	5,167	4,889
Investment in associate	10	22,301	22,700	22,700	22,700
Investment in subsidiaries	9	-	-	122,865	122,865
Other long-term investments	11	318,974	263,004	318,974	263,004
Long-term loan to subsidiary	4.1	-	-	20,000	20,000
Building improvement and equipment	12	46,606	51,213	41,446	46,606
Goodwill		35,156	35,156	-	-
Intangible assets	13	154,014	160,621	113,196	117,938
Computer software under development	14	15,008	12,033	15,016	12,099
Unallocated costs of business acquisition	9	22,257	22,257	-	-
Deferred tax assets		2,517	3,888	2,154	3,645
Other non-current assets		13,365	11,644	11,199	9,510
Total Non-current Assets		<u>635,365</u>	<u>587,405</u>	<u>672,717</u>	<u>623,256</u>
TOTAL ASSETS		<u><u>1,276,508</u></u>	<u><u>1,225,985</u></u>	<u><u>1,222,627</u></u>	<u><u>1,188,168</u></u>

See the condensed notes to the financial statements

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 2019

		UNIT : THOUSAND BAHT			
	Notes	Consolidated		Separate	
		Financial Statements		Financial Statements	
		As at	As at	As at	As at
		March 31,	December 31,	March 31,	December 31,
		2019	2018	2019	2018
		"Unaudited"		"Unaudited"	
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Trade and other current payables	15	63,035	58,910	54,117	55,232
Current portion of liabilities under hire-purchase and finance lease agreements		4,769	5,880	4,636	5,743
Income tax payable		5,091	3,228	-	-
Other current liabilities		12,852	9,328	9,815	6,613
Total Current Liabilities		85,747	77,346	68,568	67,588
NON-CURRENT LIABILITIES					
Liabilities under hire-purchase and finance lease agreements		3,511	3,877	3,511	3,853
Deferred tax liabilities		8,076	8,421	-	-
Provision for long-term employee benefits	16	15,991	15,134	14,659	13,919
Other non-current liabilities		2,522	1,563	2,042	1,563
Total Non-current Liabilities		30,100	28,995	20,212	19,335
TOTAL LIABILITIES		115,847	106,341	88,780	86,923
SHAREHOLDERS' EQUITY					
Share capital					
Authorized share capital					
680,000,000 ordinary shares of Baht 0.5 each		340,000	340,000	340,000	340,000
Issued and paid-up share capital					
680,000,000 ordinary shares of Baht 0.5 each, fully paid		340,000	340,000	340,000	340,000
Share premium on ordinary shares		649,124	649,124	649,124	649,124
Capital reserve for share-based payment transactions		5,145	5,145	5,145	5,145
Capital deficit from changes in shareholding in subsidiary		(12,666)	(12,666)	-	-
Retained earnings					
Appropriated - Legal reserve		16,751	16,751	16,751	16,751
Unappropriated		157,368	122,712	116,505	90,508
Other components of shareholders' equity		4,938	(1,423)	6,322	(283)
Total equity attributable to owners of the parent		1,160,660	1,119,643	1,133,847	1,101,245
Non-controlling interests		1	1	-	-
TOTAL SHAREHOLDERS' EQUITY		1,160,661	1,119,644	1,133,847	1,101,245
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,276,508	1,225,985	1,222,627	1,188,168

See the condensed notes to the financial statements

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019
“UNAUDITED”

UNIT : THOUSAND BAHT

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		2019	2018	2019	2018
REVENUES					
Revenue from sales and rendering services		129,115	129,270	89,699	93,043
Dividends income		954	-	954	-
Other income		2,473	2,176	10,006	4,455
Total revenues		<u>132,542</u>	<u>131,446</u>	<u>100,659</u>	<u>97,498</u>
EXPENSES					
Cost of sales and services		73,411	74,998	54,761	58,636
Selling expenses		1,965	1,476	1,960	1,471
Administrative expenses		18,951	21,677	16,557	17,660
Finance costs		137	144	134	135
Total expenses		<u>94,464</u>	<u>98,295</u>	<u>73,412</u>	<u>77,902</u>
Share of loss from investments in associate		(399)	-	-	-
Profit before income tax expense		<u>37,679</u>	<u>33,151</u>	<u>27,247</u>	<u>19,596</u>
Income tax expense	17	(3,023)	(3,722)	(1,250)	(2,700)
PROFIT FOR THE PERIOD		<u>34,656</u>	<u>29,429</u>	<u>25,997</u>	<u>16,896</u>
OTHER COMPREHENSIVE INCOME					
Items that may be reclassified to profit or loss in subsequent periods					
Exchange differences on translation of financial statements in foreign currencies		(244)	(344)	-	-
Gain on changes in value of available-for-sale investments, net of income tax		<u>6,605</u>	<u>1,671</u>	<u>6,605</u>	<u>1,671</u>
Total other comprehensive income for the period		<u>6,361</u>	<u>1,327</u>	<u>6,605</u>	<u>1,671</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u>41,017</u>	<u>30,756</u>	<u>32,602</u>	<u>18,567</u>

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019
“UNAUDITED”

UNIT : THOUSAND BAHT

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		2019	2018	2019	2018
PROFIT ATTRIBUTABLE TO:					
Owners of the parent		34,656	29,429	25,997	16,896
Non-controlling interests		-	-	-	-
PROFIT FOR THE PERIOD		<u>34,656</u>	<u>29,429</u>	<u>25,997</u>	<u>16,896</u>
TOTAL COMPREHENSIVE INCOME					
ATTRIBUTABLE TO:					
Owners of the parent		41,017	30,756	32,602	18,567
Non-controlling interests		-	-	-	-
TOTAL COMPREHENSIVE INCOME		<u>41,017</u>	<u>30,756</u>	<u>32,602</u>	<u>18,567</u>
FOR THE PERIOD					
Earnings per share					
Basic earnings attributable to owners of					
the company per share (Baht)	18	<u>0.05</u>	<u>0.04</u>	<u>0.04</u>	<u>0.02</u>

See the condensed notes to the financial statements

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019
CONSOLIDATED FINANCIAL STATEMENTS

“UNAUDITED”

	Issued and paid-up share capital	Premium on ordinary shares	Capital reserve for share-based payment transactions	Capital deficit from changes in shareholding in subsidiary	Retained earnings			Other components of shareholders' equity			Total equity attributable to owners of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total shareholders' equity
					Appropriated	Unappropriated	Legal reserve	Exchange differences on translation of financial statements in foreign currencies	Surplus on changes in value of available-for-sale investments	Total other components of shareholders' equity			
Balance as at January 1, 2018	340,000	649,124	5,145	(12,666)	11,544	51,614	-	(383)	65	(318)	1,044,443	1	1,044,444
Profit for the period	-	-	-	-	-	29,429	-	-	-	-	29,429	-	29,429
Other comprehensive income for the period	-	-	-	-	-	-	-	(344)	1,671	1,327	1,327	-	1,327
Total comprehensive income for the period	-	-	-	-	-	-	-	(344)	1,671	1,327	30,756	-	30,756
Balance as at March 31, 2018	340,000	649,124	5,145	(12,666)	11,544	81,043	-	(727)	1,736	1,009	1,075,199	1	1,075,200
Balance as at January 1, 2019	340,000	649,124	5,145	(12,666)	16,751	122,712	-	(1,140)	(283)	(1,423)	1,119,643	1	1,119,644
Profit for the period	-	-	-	-	-	34,656	-	-	-	-	34,656	-	34,656
Other comprehensive income for the period	-	-	-	-	-	-	-	(244)	6,605	6,361	6,361	-	6,361
Total comprehensive income for the period	-	-	-	-	-	-	-	(244)	6,605	6,361	41,017	-	41,017
Balance as at March 31, 2019	340,000	649,124	5,145	(12,666)	16,751	157,368	-	(1,384)	6,322	4,938	1,160,660	1	1,160,661

UNIT : THOUSAND BAHT

See the condensed notes to the financial statements

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019
SEPARATE FINANCIAL STATEMENTS

“UNAUDITED”

UNIT : THOUSAND BAHIT								
	Issued and paid-up capital	Share premium	Capital reserve for share-based payment transactions	Retained earnings		Other components of shareholders' equity		Total shareholders' equity
				Appropriated Legal reserve	Unappropriated	Surplus on changes in value of available-for-sale investments	Total other components of shareholders' equity	
Balance as at January 1, 2018	340,000	649,124	5,145	11,544	37,167	65	65	1,043,045
Profit for the period	-	-	-	-	16,896	-	-	16,896
Other comprehensive income for the period	-	-	-	-	-	1,671	1,671	1,671
Total comprehensive income for the period	-	-	-	-	16,896	1,671	1,671	18,567
Balance as at March 31, 2018	340,000	649,124	5,145	11,544	54,063	1,736	1,736	1,061,612
Balance as at January 1, 2019	340,000	649,124	5,145	16,751	90,508	(283)	(283)	1,101,245
Profit for the period	-	-	-	-	25,997	-	-	25,997
Other comprehensive income for the period	-	-	-	-	-	6,605	6,605	6,605
Total comprehensive income for the period	-	-	-	-	25,997	6,605	6,605	32,602
Balance as at March 31, 2019	340,000	649,124	5,145	16,751	116,505	6,322	6,322	1,133,847

See the condensed notes to the financial statements

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019
“UNAUDITED”

UNIT : THOUSAND BAHT

	Notes	Consolidated		Separate	
		Financial Statements		Financial Statements	
		2019	2018	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before income tax expense		37,679	33,151	27,247	19,596
Adjustments to reconcile profit before tax to					
net cash provided by (paid) from operating activities					
Depreciation and amortisation		12,460	12,202	10,124	9,144
Doubtful accounts (Reversal)		(55)	4	(55)	4
Gain on sales of equipment		-	(6)	-	(6)
Loss on write-off of equipment		-	147	-	-
Long-term employee benefit expenses		766	581	648	447
Gain on disposal of temporary and other long-term investments		(2,139)	-	(2,139)	-
Share of loss from investments in associates		399	-	-	-
Unrealized loss on foreign exchange		622	530	682	889
Dividends received		(954)	-	(954)	-
Interest expenses		137	144	134	135
Profit from operating activities before changes					
in operating assets and liabilities		48,915	46,753	35,687	30,209
Operating assets (increase) decrease					
Trade and other receivables		(24,202)	(12,769)	(14,064)	(10,549)
Other current assets		(10,810)	(6,092)	(10,512)	(5,914)
Other non-current assets		(1,721)	(4,656)	(1,686)	(4,364)
Operating liabilities increase (decrease)					
Trade and other payables		4,332	(4,497)	(910)	(261)
Other current liabilities		3,524	1,898	3,203	925
Other non-current liabilities		959	-	479	-
Cash received from operating activities		20,997	20,637	12,197	10,046
Cash paid for interest expenses		(137)	(144)	(134)	(135)
Cash paid for income tax		(2,095)	(2,132)	(2,018)	(1,686)
Net cash from provided by operating activities		18,765	18,361	10,045	8,225

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019
“UNAUDITED”

UNIT : THOUSAND BAHT

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		2019	2018	2019	2018
CASH FLOWS FROM INVESTING ACTIVITIES					
Increase in restricted bank deposits		(278)	(12)	(278)	(12)
Cash paid for acquisition of temporary and other long-term investments		(470,229)	-	(470,229)	-
Cash received from sales of temporary and other long-term investments		479,371	-	479,371	-
Cash paid for acquisition of building improvement and equipment		(1,311)	(18,419)	(222)	(18,263)
Cash received from sales of equipment		-	102	-	102
Cash paid for acquisition/development of computer software		(2,884)	(5,908)	(2,826)	(5,573)
Dividends received		954	-	954	-
Net cash provided by (used in) investing activities		5,623	(24,237)	6,770	(23,746)
CASH FLOWS FROM FINANCING ACTIVITIES					
Repayment of bank overdrafts		-	(857)	-	(857)
Advances from related party		-	(1)	-	-
Cash paid for liabilities under hire-purchase and finance lease agreements	5.3	(1,477)	(1,311)	(1,449)	(1,115)
Net cash used in financing activities		(1,477)	(2,169)	(1,449)	(1,972)
Exchange differences from translation of financial statements		(177)	(344)	-	-
Net increase (decrease) in cash and cash equivalents		22,734	(8,389)	15,366	(17,493)
Cash and cash equivalents as at January 1,		111,335	88,142	64,487	62,096
Cash and cash equivalents as at March 31,	5.1	134,069	79,753	79,853	44,603

See the condensed notes to the financial statements

**HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019
“UNAUDITED”**

1. GENERAL INFORMATION

Humanica Public Company Limited (the “Company”) is a public company incorporated and domiciled in Thailand. The registered office of the Company is 2 Soi Rong Muang 5, Rong Muang Road, Rong Muang, Pathumwan, Bangkok.

The Company was listed on the Stock Exchange of Thailand in December 2017.

The principal businesses of the Company and its subsidiaries are involved in providing human resource outsourcing and payroll services, sales of human resource systems and enterprise resource planning and providing implementation services.

2. BASIS FOR PREPARATION AND PRESENTATION OF THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

- 2.1 These interim consolidated and separate financial statements are prepared in Thai Baht and in compliance with Thai Accounting Standard No. 34 (Revised 2018) “Interim Financial Reporting” and accounting practices generally accepted in Thailand. The Company presents the condensed notes to interim financial statements and the additional information is disclosed in accordance with the regulations of the Office of the Securities and Exchange Commission.
- 2.2 The consolidated and separate statements of financial position as at December 31, 2018, presented herein for comparison, have been derived from the consolidated and separate financial statements of the Company for the year then ended which had been previously audited.
- 2.3 The unaudited results of operations presented in the three-month period ended March 31, 2019 are not necessarily an indication nor anticipation of the operating results for the full year.
- 2.4 Certain financial information which is normally included in the annual financial statements prepared in accordance with Thai Financial Reporting Standards, which is not required for the interim reporting purposes, has been omitted. Therefore, the interim financial statements for the three-month period ended March 31, 2019 should be read in conjunction with the audited financial statements for the year ended December 31, 2018.
- 2.5 Material intercompany transactions between the Company and its subsidiaries have been eliminated from this interim consolidated financial statements.

2.6 Thai Financial Reporting Standards affecting the presentation and disclosure in the current period financial statements

During the period, the Company has adopted the revised and new financial reporting standards and guidelines on accounting issued by the Federation of Accounting Professions which become effective for fiscal years beginning on or after January 1, 2019. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards except the revenue recognition under Thai Financial Reporting Standard No. 15 “Revenue from Contracts with Customers” that requires the Group to recognize revenue when (or as) a performance obligation is satisfied, i.e. when ‘control’ of the goods or services underlying the particular performance obligation is transferred to the customer. This new accounting policy superseded the previous accounting policies regarding revenue recognition. However, the adoption of TFRS 15 does not have any significant impact on the Group’s interim financial statements.

2.7 Thai Financial Reporting Standards (“TFRS”) announced in the Royal Gazette but not yet effective

The Federation of Accounting Professions has issued the Notification regarding Thai Accounting Standards, Thai Financial Reporting Standards and Thai Financial Reporting Standard Interpretation which have been announced in the Royal Gazette and will be effective for the financial statements for the period beginning on or after January 1, 2020 onwards, as follows:

Group of Financial Instruments Standards

Thai Accounting Standards (“TAS”)

TAS 32 Financial Instruments: Presentation

Thai Financial Reporting Standards (“TFRS”)

TFRS 7 Financial Instruments: Disclosures

TFRS 9 Financial Instruments

Thai Financial Reporting Standard Interpretations (“TFRIC”)

TFRIC 16 Hedges of a Net Investment in a Foreign Operation

TFRIC 19 Extinguishing Financial Liabilities with Equity Instruments

These group of Standards make stipulations relating to the classification of financial instruments and their measurement at fair value or amortized cost; taking into account the type of instrument, the characteristics of the contractual cash flows and the Company’s business model, the calculation of impairment using the expected credit loss method, and the concept of hedge accounting. These include stipulations regarding the presentation and disclosure of financial instruments. These Standards will supersede the Standards and Interpretations relating to the financial instruments upon its effective date.

Thai Financial Reporting Standards No. 16 “Leases”

This financial reporting standard sets out the principles for the recognition, measurement, presentation and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information for users of financial statements to assess the effect that leases have on the financial position, financial performance and cash flows of the Company. The Company shall consider the terms and conditions of contracts and all relevant facts and circumstances when applying this Standard. The Company shall apply this Standard consistently to contracts with similar characteristics and in similar circumstances.

The Group’s management will adopt such TFRSs in the preparation of the Group’s financial statements when they become effective. The Group’s management is in the process to assess the impact of these TFRSs on the financial statements of the Group in the period of initial application.

- 2.8 The interim consolidated financial statements for the three-month period ended of March 31, 2019 include the financial statements of Humanica Public Company Limited (“the Company”) and the following subsidiaries companies (“the subsidiaries”):

Company's name	Nature of business	Country of incorporation	Percentage of shareholding March 31, 2019 (Percent)	December 31, 2018 (Percent)
<u>Subsidiaries held directly by the Company</u>				
Professional Outsourcing Solutions Limited	Provide payroll services	Thailand	99.98	99.98
Humanica FAS Limited	Provide accounting outsourcing and financing services	Thailand	99.98	99.98
Humanica Asia Pte. Ltd.	Provide payroll outsourcing services and human resource management software consulting services	Singapore	100.00	100.00
<u>Subsidiary held by Humanica Asia Pte. Ltd.</u>				
Humanica SDN. BHD.	Provide payroll outsourcing services and human resource management software consulting services	Malaysia	100.00	100.00

3. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements have been prepared based on the basis, accounting policies and method of computation consistent with those used in the financial statements for the year ended December 31, 2018.

4. RELATED PARTY TRANSACTIONS

During the current period, the Company and its subsidiaries had significant business transactions with related parties. Such transactions, which are summarized below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and its subsidiaries and those related parties.

Significant transactions with related parties for the three-month period ended March 31, are as follows:

	Consolidated		Separate		Unit: Thousand Baht
	Financial Statements		Financial Statements		Pricing policies
	2019	2018	2019	2018	
<u>Transactions with subsidiaries</u>					
(Eliminated from the consolidated financial statements)					
Service income	-	-	1,358	1,317	As agreed
Management fee	-	-	3,660	3,060	Contract price
Interest income	-	-	89	53	At the rate of 1.8 percent per annum
Rental income	-	-	774	224	As agreed
Other income	-	-	310	1,179	As agreed
Service charges	-	-	390	-	As agreed
Software development costs	-	-	167	656	As agreed
Other expenses	-	-	2	-	As agreed
<u>Transactions with related party</u>					
Service income	-	-	125	288	Market price

As at March 31, 2019 and December 31, 2018, the balances of the accounts between the Company and those related parties are as follows:

	Consolidated Financial Statements		Unit: Thousand Baht Separate Financial Statements	
	As at March 31, 2019	As at December 31, 2018	As at March 31, 2019	As at December 31, 2018
Trade receivables - related parties (Note 7)				
Associate	15	5	-	-
Related party	-	284	-	284
	<u>15</u>	<u>289</u>	<u>-</u>	<u>284</u>
Other receivables - related parties (Note 7)				
Subsidiaries	-	-	7,729	12,628
	<u>-</u>	<u>-</u>	<u>7,729</u>	<u>12,628</u>
Accrued income - related parties (Note 7)				
Associate	-	74	-	-
	<u>-</u>	<u>74</u>	<u>-</u>	<u>-</u>
Interest receivables - related party (Note 7)				
Subsidiary	-	-	89	-
	<u>-</u>	<u>-</u>	<u>89</u>	<u>-</u>
Long-term loan to related party (Note 4.1)				
Subsidiary	-	-	20,000	20,000
	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>
Other payables - related party (Note 15)				
Subsidiary	-	-	559	5,350
	<u>-</u>	<u>-</u>	<u>559</u>	<u>5,350</u>

- 4.1 On June 15, 2018, the Company entered into a loan agreement to provide a loan to Humanica FAS Limited (Subsidiary). The loan carries interest at the rate of 1.8 percent per annum, has no collateral and is repayable at call. However, the Company has no plan to call the loan within one year, and therefore classified it as non-current asset in the separate financial statements.

During the current period, movement of loan to subsidiary were as follows:

Loan to	Relationship	Balance as at December 31, 2018	Unit: Thousand Baht Separate financial statements		Balance as at March 31, 2019
			Increase during the period	Decrease during the period	
<u>Long-term loans</u>					
Humanica FAS Limited	Subsidiary	20,000	-	-	20,000
Total		<u>20,000</u>	<u>-</u>	<u>-</u>	<u>20,000</u>

Directors and management's benefits

During the three-month periods ended March 31, 2019 and 2018, the Company and its subsidiaries had employee benefit expenses of their directors and management as below.

	Consolidated		Unit: Million Baht	
	Financial Statements		Separate	
	2019	2018	2019	2018
Short-term employee benefits	5.7	6.4	4.5	4.7
Post-employment benefits	0.7	0.6	0.7	0.6
Total	<u>6.4</u>	<u>7.0</u>	<u>5.2</u>	<u>5.3</u>

5. ADDITIONAL CASH FLOW INFORMATION

5.1 Cash and cash equivalents as at March 31, 2019 and December 31, 2018 are as follows:

	Consolidated		Unit: Thousand Baht	
	Financial Statements		Separate	
	As at	As at	As at	As at
	March 31,	December 31,	March 31,	December 31,
	2019	2018	2019	2018
Cash on hand	591	591	541	541
Deposit at financial institution	459,638	150,535	397,077	89,976
<u>Less: Deposits in the Company</u>				
<u>and its subsidiaries' names</u>				
<u>for customer accounts</u>	<u>(326,160)</u>	<u>(39,791)</u>	<u>(317,765)</u>	<u>(26,030)</u>
Total	<u>134,069</u>	<u>111,335</u>	<u>79,853</u>	<u>64,487</u>

5.2 Non-cash items

	Consolidated		Unit : Thousand Baht	
	Financial Statements		Separate	
	As at	As at	As at	As at
	March 31,	March 31,	March 31,	March 31,
	2019	2018	2019	2018
Liabilities under hire-purchase and				
finance lease agreements	8,280	8,511	8,147	8,160

5.3 Changing in liabilities from financing activities

	Unit : Thousand Baht			
	Consolidated Financial Statements			
	Balance	Financing	Non-cash	Balance
	as at	cash flows	change	as at
	January 1,			March 31,
	2019			2019
Liabilities under hire-purchase and				
finance lease agreements	9,757	(1,477)	-	8,280
Total	<u>9,757</u>	<u>(1,477)</u>	<u>-</u>	<u>8,280</u>

Unit : Thousand Baht			
Consolidated Financial Statements			
	Balance as at January 1, 2018	Financing cash flows	Non-cash change
			Balance as at March 31, 2018
Liabilities under hire-purchase and finance lease agreements	9,822	(1,311)	-
Total	9,822	(1,311)	8,511

Unit : Thousand Baht			
Separate Financial Statements			
	Balance as at January 1, 2019	Financing cash flows	Non-cash change
			Balance as at March 31, 2019
Liabilities under hire-purchase and finance lease agreements	9,596	(1,449)	-
Total	9,596	(1,449)	8,147

Unit : Thousand Baht			
Separate Financial Statements			
	Balance as at January 1, 2018	Financing cash flows	Non-cash change
			Balance as at March 31, 2018
Liabilities under hire-purchase and finance lease agreements	9,275	(1,115)	-
Total	9,275	(1,115)	8,160

6. TEMPORARY INVESTMENTS

Temporary investments as at March 31, 2019 and December 31, 2018 are as follows:

Unit: Thousand Baht		Consolidated/Separate Financial Statements	
		As at March 31, 2019	As at December 31, 2018
Investment in available-for-sale securities - cost		349,799	309,012
Add: Unrealized gain (loss) on changes in value of investments		848	(2,222)
Total investments in available-for-sale securities - fair value		350,647	306,790
Structure notes		-	100,000
Total		350,647	406,790

7. TRADE AND OTHER CURRENT RECEIVABLES

Trade and other current receivables as at March 31, 2019 and December 31, 2018 are as follows:

	Consolidated Financial Statements		Unit: Thousand Baht Separate Financial Statements	
	As at March 31, 2019	As at December 31, 2018	As at March 31, 2019	As at December 31, 2018
<u>Trade receivables - related parties</u>				
Aged on the basis of due dates				
Past due				
Up to 3 months	15	289	-	284
Total trade receivables - related parties	15	289	-	284
<u>Trade receivables - others</u>				
Aged on the basis of due dates				
Not yet due	59,950	50,106	39,815	34,547
Past due				
Up to 3 months	44,747	27,749	32,948	18,215
3 - 6 months	4,962	4,386	3,707	3,761
6 - 12 months	3,352	1,590	2,961	1,577
Over 12 months	2,654	2,866	2,534	2,780
Total	115,665	86,697	81,965	60,880
<u>Less</u> Allowance for doubtful debts	(1,394)	(1,449)	(1,394)	(1,449)
Total trade receivables - others	114,271	85,248	80,571	59,431
Total trade receivables	114,286	85,537	80,571	59,715
<u>Other receivables</u>				
Other receivables - related parties	-	-	7,729	12,628
Other receivables - others	7,652	7,865	3,834	231
Prepaid expenses	14,702	4,453	14,573	4,246
Contract assets - related parties	-	74	-	-
Contract assets - others	18,679	22,289	11,535	15,579
Accrued interest - related parties	-	-	89	-
Total	41,033	34,681	37,760	32,684
<u>Less</u> Allowance for doubtful debts	(1,900)	(1,900)	(950)	-
Total other receivables	39,133	32,781	36,810	32,684
Total trade and other current receivables	153,419	118,318	117,381	92,399

Other receivables - others included receivables under separation agreement as described in Note 20.1.

8. OTHER CURRENT ASSETS

Other current assets as at March 31, 2019 and December 31, 2018 are as follows:

	Consolidated Financial Statements		Unit: Thousand Baht Separate Financial Statements	
	As at March 31, 2019	As at December 31, 2018	As at March 31, 2019	As at December 31, 2018
Withholding tax deducted at source	1,012	333	935	333
Others	1,996	1,804	1,094	903
Total	3,008	2,137	2,029	1,236

9. INVESTMENTS IN SUBSIDIARIES

Details of investments in subsidiaries as presented in the separate financial statements are as follows:

Company's name	Paid-up capital		Percentage of shareholding		Unit: Thousand Baht	
	As at		As at		Cost	
	As at March 31, 2019	As at December 31, 2018	As at March 31, 2019 (%)	As at December 31, 2018 (%)	As at March 31, 2019	As at December 31, 2018
Subsidiaries held directly by the Company						
Professional Outsourcing						
Solutions Limited	Baht 10 million	Baht 10 million	99.98	99.98	72,899	72,899
Humanica FAS Limited	Baht 1 million	Baht 1 million	99.98	99.98	29,999	29,999
Humanica Asia Pte. Ltd.	SGD 0.20 million	SGD 0.20 million	100.00	100.00	19,967	19,967
Subsidiaries held by Humanica Asia Pte. Ltd.						
Humanica SDN. BHD.	MYR 0.5 million	MYR 0.5 million	100.00	100.00	-	-
Total Investments in subsidiaries					<u>122,865</u>	<u>122,865</u>

On February 23, 2018, the meeting of the Company's Board of Directors passed a resolution approving the acquisition by Humanica FAS Limited (formerly known as "Accounting & Business Advisory Co., Ltd."), one of the subsidiaries, of the entire business of Sigma Accounting and Tax Services Company Limited which is engaged in accounting and tax advisory business. The subsidiary entered into the entire business transfer agreement on June 15, 2018 and paid Baht 24.6 million for the acquisition on June 30, 2018. The subsidiary acquired the entire business with the effective date of the transfer on July 1, 2018 (the effective date).

Details of the acquisition as at the business transferred date are as follows:

	Unit: Thousand Baht
Cash paid for acquisition of entire business	24,600
Proportionate share of net assets acquired	(2,343)
Unallocated costs of business acquisition	<u>22,257</u>

The proportionate shares of net assets acquired as at the effective date are as follows:

	Unit: Thousand Baht
Assets	
Trade and other current receivables	2,471
Equipment - net	28
Computer software - net	6
Total assets	<u>2,505</u>
Liabilities	
Other current liabilities	162
Total liabilities	<u>162</u>
Net asset value acquired	<u>2,343</u>

During the period, the Company is in the process of assessing the fair value of business acquired at the acquisition date to allocate costs of the business acquisition to such identifiable items. The assessment process is ongoing and mainly relates to the identification and valuation of intangible assets and certain tangible assets. It is to be completed within the period of 12 months from the acquisition date allowed under Thai Financial Reporting Standard No. 3 (revised 2017). During the measurement period, the Company will retrospectively adjust the provisional amounts recognized at the acquisition date, to recognize additional assets or liabilities, and adjust earnings to reflect new information obtained about facts and circumstances that existed as of the acquisition date. The Company therefore recorded the excess of the acquisition cost of business over the net asset value as a separate item in the consolidated statement of financial position under the caption of “Unallocated costs of business acquisition”.

10. INVESTMENTS IN AN ASSOCIATE

Investments in associate as at March 31, 2019 and December 31, 2018 are as follows:

Name of the entity	Type of business	Country of incorporation	Cost		Carrying amounts based on equity method		Ownership interest	
			As at	As at	As at	As at	%	As at
			March 31,	December 31,	March 31,	December 31,	March 31,	December 31,
			2019	2018	2019	2018	2019	2018
Conical Company Limited	Consulting, design sales software	Thailand	22,700	22,700	22,301	22,700	20	20
Total			22,700	22,700	22,301	22,700		

11. OTHER LONG-TERM INVESTMENTS

Other long-term investments as at March 31, 2019 and December 31, 2018 are as follows:

	Unit: Thousand Baht	
	Consolidated/Separate Financial Statements	
	As at March 31, 2019	As at December 31, 2018
Investments in available-for-sale securities - cost	280,363	228,943
Add: Surplus on changes in value of investments	7,053	1,869
Investments in available-for-sale securities - fair value	287,416	230,812
Debt securities held-to maturity - amortised cost	31,558	32,192
Other investment - cost	7,173	7,173
Less: Allowance for impairment of investment	(7,173)	(7,173)
Other investment - net	-	-
Total	318,974	263,004

As at March 31, 2019, debt securities expected to be held to maturity are convertible notes, unsubordinated, totaling USD 1 million, with the interest rate of 8 percent per annum. The maturity date is 24 months from the date of issue of convertible notes (September 13, 2018), with the conditions with respect to conversion stipulated in the agreement.

12. BUILDING IMPROVEMENT AND EQUIPMENT

Movements of the building improvement and equipment accounts for the three-month period ended March 31, 2019 are summarized as follows:

	Consolidated Financial Statements	Unit: Thousand Baht Separate Financial Statements
Net book value as at January 1, 2019	51,213	46,606
<u>Add</u> Acquisitions during the period	1,312	222
Depreciation for the period	(5,888)	(5,382)
Differences from conversion exchange rate of financial statements	(31)	-
Net book value as at March 31, 2019	<u>46,606</u>	<u>41,446</u>

13. INTANGIBLE ASSETS

Movements of the intangible asset account for the three-month period ended March 31, 2019 are summarized as follows:

	Consolidated Financial Statements	Unit: Thousand Baht Separate Financial Statements
Net book value as at January 1, 2019	160,621	117,938
<u>Add</u> Increase during the period	-	-
Amortization for the period	(6,572)	(4,742)
Differences from conversion exchange rate of financial statements	(35)	-
Net book value as at March 31, 2019	<u>154,014</u>	<u>113,196</u>

14. COMPUTER SOFTWARE UNDER DEVELOPMENT

Movements of the computer software under development account for the three-month period ended March 31, 2019 are summarized as follows:

	Consolidated Financial Statements	Unit: Thousand Baht Separate Financial Statements
Net book value as at January 1, 2019	12,033	12,099
Increase in development cost of computer software during the period	<u>2,975</u>	<u>2,917</u>
Net book value as at March 31, 2019	<u>15,008</u>	<u>15,016</u>

15. TRADE AND OTHER CURRENT PAYABLES

Trade and other current payables as at March 31, 2019 and December 31, 2018 are as follows:

	Consolidated Financial Statements		Unit: Thousand Baht Separate Financial Statements	
	As at March 31, 2019	As at December 31, 2018	As at March 31, 2019	As at December 31, 2018
Trade payables - others	1,045	4,047	1,045	4,047
Other payables - related parties	-	-	559	5,350
Other payables - others	2,275	2,088	588	1,495
Accrued expenses - others	23,223	32,026	15,433	23,591
Contract liabilities	<u>36,492</u>	<u>20,749</u>	<u>36,492</u>	<u>20,749</u>
Total	<u>63,035</u>	<u>58,910</u>	<u>54,117</u>	<u>55,232</u>

16. PROVISION FOR LONG-TERM EMPLOYEE BENEFITS

Movements in the provision for long-term employee benefits for the three-month period ended March 31, 2019 are summarized as follows:

	Consolidated Financial Statements	Unit: Thousand Baht Separate Financial Statements
Beginning balance as at January 1, 2019	15,134	13,919
Current service cost	732	627
Interest cost	<u>125</u>	<u>113</u>
Ending balance as at March 31, 2019	<u>15,991</u>	<u>14,659</u>

The Labor Protection Act (No. 7) B.E. 2562 has been announced in the Royal Gazette on April 5, 2019, which will be effective after 30 days from the date announced in Royal Gazette. This Labor Protection Act stipulates additional legal severance pay rates for employees who have worked for an uninterrupted period of twenty years or more. Such employees are entitled to receive compensation of not less than 400 days at the employees' latest wage rate. This change is considered an amendment to post-employment benefits plan. The Company and its subsidiaries will reflect the effect of such change by recognizing past service cost as an expense in the statement of profit or loss and other comprehensive income in the period in which the law is effective (see Note 24).

17. INCOME TAX EXPENSE

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the period.

The income tax expenses for the three-month periods ended March 31, 2019 and 2018 are as follows:

	Consolidated Financial Statements		Unit: Thousand Baht Separate Financial Statements	
	2019	2018	2019	2018
Current income tax:				
Interim corporate income tax charge	(3,864)	(1,669)	(1,410)	-
Adjustment in respect of income tax of previous year	223	(1,917)	-	(1,917)
Deferred tax				
Temporary differences and reversal of temporary differences	618	(136)	160	(783)
Income tax expense reported in the statements of profit or loss and other comprehensive e income	<u>(3,023)</u>	<u>(3,722)</u>	<u>(1,250)</u>	<u>(2,700)</u>

The amounts of income tax relating to each component of other comprehensive income for the three-month periods ended 31 March 2019 and 2018 are as follows:

	Consolidated Financial Statements		Unit: Thousand Baht Separate Financial Statements	
	2019	2018	2019	2018
Deferred tax relating to gain on changes in value of available-for-sale investments	(1,651)	(418)	(1,651)	(418)

18. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the reporting period.

The following table sets forth the computation of basic earnings per share.

	Unit: Thousand Baht			
	For the three-month periods ended March 31,			
	Consolidated		Separate	
	Financial Statements	Financial Statements	Financial Statements	Financial Statements
	2019	2018	2019	2018
Earnings for the period (Thousand Baht)	34,656	29,429	25,997	16,896
Weighted average number of ordinary shares (Thousand shares)	680,000	680,000	680,000	680,000
Basic earnings per share (Baht/share)	0.05	0.04	0.04	0.02

As at March 31, 2019 and 2018, the Company does not have diluted earnings per share.

19. SEGMENT INFORMATION

The Company and its subsidiaries are organized into business units based on its services. During the current period, the Company and its subsidiaries have not changed the organization of their reportable segments.

The following tables present revenue and profit (loss) information regarding the Company and its subsidiaries' operating segments for the three-month periods ended March 31, 2019 and 2018.

	For the three-month periods ended March 31,						Unit: Thousand Baht			
	Human resource management system services		Enterprise resource planning services		Accounting and financing services		Adjustments and eliminations		Consolidated Financial statements	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
Sales and service income from external customers	108,590	105,739	15,082	20,044	5,443	3,487	-	-	129,115	129,270
Total revenue	108,590	105,739	15,082	20,044	5,443	3,487	-	-	129,115	129,270
Segment profit	34,988	30,038	(484)	1,958	1,974	813	-	-	36,478	32,809
Unallocated income (expenses):										
Dividend income									954	-
Other incomes									2,473	2,176
Amortisation of intangible assets from purchase of subsidiaries									(1,690)	(1,690)
Share of loss from investment in associate									(399)	-
Finance cost									(137)	(144)
Profit before income tax expenses									37,679	33,151
Income tax expenses									(3,023)	(3,722)
Profit for the period									34,656	29,429

Disaggregation of revenue

The Group derives its revenue from the transfer of goods and services over time and at a point in time in the following major product lines. This is consistent with the revenue information that is disclosed for each reportable segment under TFRS 8 operating segments.

Timing of revenue recognition	For the three-month periods ended March 31,								Unit: Thousand Baht	
	Human resource management system services		Enterprise resource planning services		Accounting and financing services		Adjustments and eliminations			Consolidated Financial statements
	2019	2018	2019	2018	2019	2018	2019	2018		
At a point in time										
- Revenue from sales of software	619	13,466	1,498	3,488	-	-	-	-	2,117	16,954
- Monthly service income	90,064	81,191	-	-	5,175	3,282	-	-	95,239	84,473
- One-time service income	9,843	3,770	-	743	268	205	-	-	10,111	4,718
Overtime										
- Service income from software implementation	5,453	5,552	2,965	5,587	-	-	-	-	8,418	11,139
- Other service income	2,611	1,760	10,619	10,226	-	-	-	-	13,230	11,986
Total revenue	108,590	105,739	15,082	20,044	5,443	3,487	-	-	129,115	129,270

For the three-month periods ended March 31, 2019 and 2018, the Company and its subsidiaries have no major customer with revenue of 10 percent or more of the Group's revenues.

20. COMMITMENTS AND CONTINGENT LIABILITIES

20.1 Separation agreements commitments

On February 23, 2017, the Company entered into a separation agreement to sell its investment in Tricor Humatrix Asia Pte. Ltd. ("THA") to Tricor Singapore Pte. Ltd. at a price of SGD 1. The shares were transferred since December 31, 2016. Under the separation agreement, THA agreed to transfer a group of customers to Humanica Asia Pte. Ltd., a subsidiary, in accordance with the conditions stipulated in the agreement.

In addition, the separation agreement included conditions specifying that the Company would receive dividend with respect to operating results for the years 2015 and 2016 based on its shareholding paid from retained earnings as at December 31, 2016, after the financial statements of Tricor Humatrix Asia Pte. Ltd. had been audited by auditors. In this regard, the Company recognized other receivables amounting to Baht 12.8 million in the consolidated statements of financial position as at December 31, 2016. Subsequently on May 3, 2017, the Company received dividend with respect to operating results for the year 2015 amounting to Baht 5.1 million. As at March 31, 2019, outstanding balance of such receivable less allowance for doubtful accounts is Baht 5.8 million and Baht 2.9 million in the consolidated and separate statements of financial position, respectively.

20.2 Operating lease and service commitments

The Company and its subsidiaries have entered into several leases in respect of the lease of building spaces and related services. The terms of the agreements are generally between 1 and 10 years.

Future minimum leases required under these operating leases and non-cancellable services contracts were as follows:

	Consolidated		Unit: Million Baht	
	Financial Statements		Separate	
	As at	As at	As at	As at
	March 31,	December 31,	March 31,	December 31,
	2019	2018	2019	2018
Payable:				
Up to 1 year	21	24	17	19
Over 1 and up to 5 years	72	108	72	107
Over 5 years	80	78	80	78

20.3 Guarantees

As at March 31, 2019 and December 31, 2018, the Company has letter of guarantees issued by bank on behalf of the Company of Baht 4.7 million in respect of contractual performance.

21. FOREIGN CURRENCY RISK

The balances of financial assets and liabilities denominated in foreign currencies of the Company and its subsidiaries as at March 31, 2019 and December 31, 2018 are summarized as follows:

Foreign currency	Consolidated financial statements					
	Financial assets		Financial liabilities		Average exchange rate	
	As at	As at	As at	As at	As at	As at
	31 March 2019 (Million)	31 December 2018 (Million)	31 March 2019 (Million)	31 December 2018 (Million)	31 March 2019 (Baht per 1 foreign currency unit)	31 December 2018
JPY	0.6	2.5	-	-	0.2872	0.2931
MYR	0.2	0.2	-	-	7.8004	7.8056

Foreign currency	Separate financial statements					
	Financial assets		Financial liabilities		Average exchange rate	
	As at	As at	As at	As at	As at	As at
	31 March 2019 (Million)	31 December 2018 (Million)	31 March 2019 (Million)	31 December 2018 (Million)	31 March 2019 (Baht per 1 foreign currency unit)	31 December 2018
SGD	0.3	0.4	-	0.2	23.4711	23.6943
JPY	0.6	2.5	-	-	0.2872	0.2931
MYR	0.2	0.2	-	-	7.8004	7.8056

22. FAIR VALUE HIERARCHY

As at March 31, 2019 and December 31, 2018, the Company and its subsidiaries had the assets and liabilities that were measured at fair value using different levels of inputs as follows:

	Unit: Thousand Baht			
	Consolidated/Separate Financial Statements			
	As at March 31, 2019			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Available-for-sale investments				
Unit trust in fixed income funds	-	505,718	-	505,718
Unit trust in mixed fund	-	12,278	-	12,278
Equity instruments	118,863	-	-	118,863
Unit trust in equity	-	1,203	-	1,203

Unit: Thousand Baht				
Consolidated/Separate Financial Statements				
As at December 31, 2018				
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Available-for-sale investments				
Unit trust in fixed income funds	-	464,105	-	464,105
Unit trust in mixed fund	-	12,073	-	12,073
Equity instruments	61,423	-	-	61,423
Structure notes	-	100,000	-	100,000

23. RECLASSIFICATIONS

Certain transactions in the financial statements for the year ended December 31, 2018 have been reclassified in conformity with to the presentation in the interim financial statements for the three-month period ended March 31, 2019. The reclassifications have no effect to net profit, total comprehensive income and shareholders' equity previously reported. Such reclassifications are as follows:

Unit: Thousand Baht				
Items	Previous presentation	Reclassified to	Consolidated Financial Statements	Separate Financial Statements
Prepaid expenses	Other current assets	Trade and other current receivables	4,453	4,246
Withholding tax deducted at source	Withholding tax deducted at source	Other non-current assets	4,803	3,857
Contract liabilities	Service income received in advance	Trade and other current payable	20,749	20,749

24. EVENTS AFTER REPORTING PERIOD

24.1 The Labor Protection Act (No. 7) B.E. 2562 has been announced in the Royal Gazette on April 5, 2019. The Company and its subsidiaries will additionally recognize past service cost in the consolidated financial statements and separate financial statements when the law is effective in the amount of Baht 3.61 million and Baht 3.36 million, respectively (see Note 16).

24.2 On April 29, 2019, a meeting of the Company's Annual General Meeting of the Shareholders approved the payment of a dividend for the year 2018 amounting to Baht 68.00 million. However, since the Board of Directors previously approved an interim dividends from income of the year 2018 amounting to Baht 27.20 million, so there were the remaining dividends payment amounting to Baht 40.80 million or Baht 0.06 per share. Such dividends will be paid to the shareholders on May 24, 2019.

25. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

These interim financial statements have been approved for issuing by the audit committee and authorized director of the Company on May 14, 2019.