

HUMANICA PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED AND SEPARATE
FINANCIAL INFORMATION
(UNAUDITED)**

30 JUNE 2024

AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders of Humanica Public Company Limited

I have reviewed the interim consolidated financial information of Humanica Public Company Limited and its subsidiaries, and the interim separate financial information of Humanica Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 June 2024, the consolidated and separate statements of comprehensive income for the three-month and six-month periods then ended, the related consolidated and separate statements of changes in equity, and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

Rodjanart Banyatananusard
Certified Public Accountant (Thailand) No. 8435
Bangkok
13 August 2024

Humanica Public Company Limited
Statement of Financial Position
As at 30 June 2024

	Notes	Consolidated financial information		Separate financial information	
		Unaudited	Audited	Unaudited	Audited
		30 June	31 December	30 June	31 December
		2024	2023	2024	2023
		Baht'000	Baht'000	Baht'000	Baht'000
Assets					
Current assets					
Cash and cash equivalents	7	476,354	613,028	108,534	127,692
Trade and other current receivables, net	8	209,832	185,877	157,172	99,694
Contract assets		78,536	71,063	44,298	44,506
Inventories, net		6,879	6,352	-	-
Financial assets measured at fair value through profit or loss	6	32,019	66,263	32,019	66,263
Financial assets measured at amortised cost	6	24,164	27,000	20,053	20,000
Short term loan to a third party	9	138,000	-	-	-
Other current assets		4,200	4,825	1,251	787
Total current assets		969,984	974,408	363,327	358,942
Non-current assets					
Restricted bank deposits	7	1,870	2,062	-	-
Financial assets measured at fair value through profit or loss	6	161,230	159,244	161,230	159,244
Financial assets measured at fair value through other comprehensive income	6	364,119	302,988	364,119	302,988
Financial assets measured at amortised cost	6	10,000	22,412	10,000	20,295
Investment in subsidiaries	10.1	-	-	2,318,797	2,304,977
Investment in associates	10.2	159,679	128,451	113,260	94,129
Investment in joint ventures	10.3	53,004	54,366	58,718	58,718
Building improvement and equipment, net	11	51,362	49,114	22,009	22,297
Right-of-use assets, net	12	121,146	129,982	81,509	91,359
Goodwill		2,050,356	1,914,507	-	-
Intangible assets, net	13	303,013	301,722	113,126	111,452
Deferred tax assets, net		42,270	41,003	31,393	29,619
Other non-current assets		24,228	19,080	15,705	15,124
Total non-current assets		3,342,277	3,124,931	3,289,866	3,210,202
Total assets		4,312,261	4,099,339	3,653,193	3,569,144

Director _____ Director _____

The accompanying condensed notes to the interim financial information are an integral part of this interim financial information.

Humanica Public Company Limited
Statement of Financial Position
As at 30 June 2024

	Notes	Consolidated financial information		Separate financial information	
		Unaudited	Audited	Unaudited	Audited
		30 June	31 December	30 June	31 December
		2024	2023	2024	2023
		Baht'000	Baht'000	Baht'000	Baht'000
Liabilities and equity					
Current liabilities					
Trade and other current payables	14	74,188	60,405	29,509	31,296
Contract liabilities		158,868	149,959	37,640	42,959
Current portion of lease liabilities	15	44,566	38,286	20,639	19,628
Income tax payable		15,717	21,489	7,062	4,276
Other current liabilities		35,894	34,591	12,270	12,837
Total current liabilities		329,233	304,730	107,120	110,996
Non-current liabilities					
Lease liabilities	15	102,900	118,638	80,450	90,930
Deferred tax liabilities, net		20,986	23,660	-	-
Employee benefits obligation		59,294	51,679	25,042	23,434
Other non-current liabilities		1,056	942	1,281	1,085
Total non-current liabilities		184,236	194,919	106,773	115,449
Total liabilities		513,469	499,649	213,893	226,445

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Humanica Public Company Limited
Statement of Financial Position
As at 30 June 2024

	Note	Consolidated financial information		Separate financial information	
		Unaudited	Audited	Unaudited	Audited
		30 June	31 December	30 June	31 December
		2024	2023	2024	2023
		Baht'000	Baht'000	Baht'000	Baht'000
Liabilities and equity (continued)					
Equity					
Share capital					
Authorised share capital					
877,443,576 ordinary shares					
at par value of Baht 0.50 each					
		438,722	438,722	438,722	438,722
Issued and paid-up share capital					
867,443,576 ordinary shares					
paid up at Baht 0.50 each					
		433,722	433,722	433,722	433,722
Premium on paid-up capital		2,542,304	2,542,304	2,542,304	2,542,304
Other surpluses (deficits)					
Surplus on share based payment					
		5,145	5,145	5,145	5,145
Deficit arising from change in ownership					
interest in subsidiaries					
		(9,896)	(12,666)	-	-
Warrants	17	22,632	18,276	22,632	18,276
Retained earnings					
Appropriated - legal reserve					
		43,872	43,872	43,872	43,872
Unappropriated					
		565,816	526,687	412,937	320,953
Other components of equity		189,539	20,675	(21,312)	(21,573)
Equity attributable to owners of the parent		3,793,134	3,578,015	3,439,300	3,342,699
Non-controlling interests		5,658	21,675	-	-
Total equity		3,798,792	3,599,690	3,439,300	3,342,699
Total liabilities and equity		4,312,261	4,099,339	3,653,193	3,569,144

The accompanying condensed notes to the interim financial information are an integral part of this interim financial information.

Humanica Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the three-month period ended 30 June 2024

	Notes	Consolidated financial information		Separate financial information	
		2024 Baht'000	2023 Baht'000	2024 Baht'000	2023 Baht'000
Revenues					
Revenue from sales and rendering services		345,170	307,370	146,386	125,805
Dividend income		2,464	2,384	69,663	9,383
Other income		6,917	8,850	18,116	15,672
Total revenues		354,551	318,604	234,165	150,860
Expenses					
Cost of sales and rendering services		172,160	148,156	75,936	69,629
Selling expenses		14,663	13,801	5,083	5,689
Administrative expenses		70,130	73,516	29,070	28,463
Loss from measurement of financial assets, net		1,069	12	1,069	12
Share of loss from investment in associates and joint ventures		629	2,972	-	-
Total expenses		258,651	238,457	111,158	103,793
Profit before finance costs and income tax		95,900	80,147	123,007	47,067
Finance costs		(2,579)	(3,434)	(1,542)	(1,800)
Profit before income tax		93,321	76,713	121,465	45,267
Income tax	16	(11,542)	(6,148)	(4,668)	1,334
Profit for the period		81,779	70,565	116,797	46,601
Other comprehensive income (expense) :					
Items will be reclassified subsequently to profit or loss					
- Exchange differences on translation financial information		23,476	94,643	-	-
Items will not be reclassified to profit or loss					
- Loss from remeasurement of equity investments at fair value through other comprehensive income, net of tax		(1,082)	(11,336)	(1,141)	(11,336)
Other comprehensive income (expense), net of tax		22,394	83,307	(1,141)	(11,336)
Total comprehensive income for the period		104,173	153,872	115,656	35,265
Profit (loss) attributable to:					
Owners of the parent		81,200	70,857	116,797	46,601
Non-controlling interests		579	(292)	-	-
		81,779	70,565	116,797	46,601
Total comprehensive income (expense) attributable to:					
Owners of the parent		103,594	154,164	115,656	35,265
Non-controlling interests		579	(292)	-	-
		104,173	153,872	115,656	35,265
Earnings per share					
Basic earnings per share (Baht per share)	18	0.09	0.08	0.13	0.05
Diluted earning per share (Baht per share)	18	0.09	0.08	0.13	0.05

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Humanica Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the six-month period ended 30 June 2024

	Notes	Consolidated financial information		Separate financial information	
		2024	2023	2024	2023
		Baht'000	Baht'000	Baht'000	Baht'000
Revenues					
Revenue from sales and rendering services		690,837	608,863	281,487	247,296
Dividend income		3,776	4,142	124,591	41,141
Other income		20,767	17,021	40,958	29,507
Total revenues		715,380	630,026	447,036	317,944
Expenses					
Cost of sales and rendering services		343,508	298,896	149,630	143,152
Selling expenses		27,556	24,202	8,555	8,798
Administrative expenses		141,791	146,389	59,342	58,716
Loss from impairment of financial asset		2,610	-	2,610	-
Loss (gain) from measurement of financial assets, net		(799)	1,201	(799)	1,201
Share of loss from investment in associates and joint ventures	10.2, 10.3	5,272	3,844	-	-
Total expenses		519,938	474,532	219,338	211,867
Profit before finance costs and income tax		195,442	155,494	227,698	106,077
Finance costs		(5,268)	(6,861)	(3,137)	(3,623)
Profit before income tax		190,174	148,633	224,561	102,454
Income tax	16	(26,321)	(15,973)	(9,363)	(341)
Profit for the period		163,853	132,660	215,198	102,113
Other comprehensive income (expense) :					
Items will be reclassified subsequently to profit or loss					
- Exchange differences on translation financial information		168,603	75,350	-	-
Items will not be reclassified to profit or loss					
- Loss from remeasurement of equity investments at fair value through other comprehensive income, net of tax		(1,467)	(11,195)	(1,526)	(11,195)
Other comprehensive income (expense), net of tax		167,136	64,155	(1,526)	(11,195)
Total comprehensive income for the period		330,989	196,815	213,672	90,918
Profit (loss) attributable to:					
Owners of the parent		162,284	133,271	215,198	102,113
Non-controlling interests		1,569	(611)	-	-
		163,853	132,660	215,198	102,113
Total comprehensive income (expense) attributable to:					
Owners of the parent		329,420	197,426	213,672	90,918
Non-controlling interests		1,569	(611)	-	-
		330,989	196,815	213,672	90,918
Earnings per share					
Basic earnings per share (Baht per share)	18	0.19	0.15	0.25	0.12
Diluted earning per share (Baht per share)	18	0.19	0.15	0.25	0.12

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Humanica Public Company Limited
Statement of Changes in Equity (Unaudited)
For the six-month period ended 30 June 2024

Consolidated financial information													
Attributable to owners of the parent													
Notes	Other surpluses (deficits)				Retained earnings			Other components of equity			Total equity attributable to owners of the parent	Non-controlling interests	Total equity
	Issued and paid-up share capital	Premium on paid-up capital	Surplus on share based payment	Deficit arising from change in ownership interest in subsidiaries	Warrants	Appropriated - legal reserve	Unappropriated	Exchange differences on translation financial information	Gain (loss) from remeasurement of equity investments at fair value through other comprehensive income	Total other components of equity			
	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000
Opening balance as at 1 January 2023	433,722	2,542,304	5,145	(12,666)	7,832	41,500	416,751	67,611	(26,948)	40,663	3,475,251	6,922	3,482,173
Changes in equity for the period													
Profit for the period	-	-	-	-	-	-	133,271	-	-	-	133,271	(611)	132,660
Other comprehensive income (expense) for the period	-	-	-	-	-	-	-	75,350	(11,195)	64,155	64,155	-	64,155
Dividends	-	-	-	-	-	-	(104,092)	-	-	-	(104,092)	-	(104,092)
Issuance of warrants	-	-	-	-	5,222	-	-	-	-	-	5,222	-	5,222
Transfer of loss on disposal of equity instruments at fair value through other comprehensive income to retained earnings	-	-	-	-	-	-	(5,705)	-	5,705	5,705	-	-	-
Closing balance as at 30 June 2023	<u>433,722</u>	<u>2,542,304</u>	<u>5,145</u>	<u>(12,666)</u>	<u>13,054</u>	<u>41,500</u>	<u>440,225</u>	<u>142,961</u>	<u>(32,438)</u>	<u>110,523</u>	<u>3,573,807</u>	<u>6,311</u>	<u>3,580,118</u>
Opening balance as at 1 January 2024	433,722	2,542,304	5,145	(12,666)	18,276	43,872	526,687	42,248	(21,573)	20,675	3,578,015	21,675	3,599,690
Changes in equity for the period													
Profit for the period	-	-	-	-	-	-	162,284	-	-	-	162,284	1,569	163,853
Other comprehensive income (expense) for the period	-	-	-	-	-	-	-	168,603	(1,467)	167,136	167,136	-	167,136
Dividends	19	-	-	-	-	-	(121,427)	-	-	-	(121,427)	-	(121,427)
Dividends paid from a subsidiary for non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(11,000)	(11,000)
Issuance of warrants	17	-	-	-	4,356	-	-	-	-	-	4,356	-	4,356
Transfer of loss on disposal of equity instruments at fair value through other comprehensive income to retained earnings	-	-	-	-	-	-	(1,728)	-	1,728	1,728	-	-	-
Changes in the ownership interest in a subsidiary	10.1	-	-	2,770	-	-	-	-	-	-	2,770	(6,586)	(3,816)
Closing balance as at 30 June 2024	<u>433,722</u>	<u>2,542,304</u>	<u>5,145</u>	<u>(9,896)</u>	<u>22,632</u>	<u>43,872</u>	<u>565,816</u>	<u>210,851</u>	<u>(21,312)</u>	<u>189,539</u>	<u>3,793,134</u>	<u>5,658</u>	<u>3,798,792</u>

The accompanying condensed notes to the interim financial information are an integral part of this interim financial information.

Humanica Public Company Limited
Statement of Changes in Equity (Unaudited)
For the six-month period ended 30 June 2024

Separate financial information									
Notes					Retained earnings		Other component of equity		
	Issued and paid-up share capital Baht'000	Premium on paid-up capital Baht'000	Surplus on share based payment Baht'000	Warrants Baht'000	Appropriated - legal reserve Baht'000	Unappropriated Baht'000	Gain (loss) from remeasurement of equity investments at fair value through other comprehensive income Baht'000	Total other component of equity Baht'000	Total equity Baht'000
Opening balance as at 1 January 2023	433,722	2,542,304	5,145	7,832	41,500	284,440	(26,948)	(26,948)	3,287,995
Changes in equity for the period									
Profit for the period	-	-	-	-	-	102,113	-	-	102,113
Other comprehensive expense for the period	-	-	-	-	-	-	(11,195)	(11,195)	(11,195)
Dividends	-	-	-	-	-	(104,092)	-	-	(104,092)
Issuance of warrants	-	-	-	5,222	-	-	-	-	5,222
Transfer of gain on disposal of equity instruments at fair value through other comprehensive income to retained earnings	-	-	-	-	-	(5,705)	5,705	5,705	-
Closing balance as at 30 June 2023	<u>433,722</u>	<u>2,542,304</u>	<u>5,145</u>	<u>13,054</u>	<u>41,500</u>	<u>276,756</u>	<u>(32,438)</u>	<u>(32,438)</u>	<u>3,280,043</u>
Opening balance as at 1 January 2024	433,722	2,542,304	5,145	18,276	43,872	320,953	(21,573)	(21,573)	3,342,699
Changes in equity for the period									
Profit for the period	-	-	-	-	-	215,198	-	-	215,198
Other comprehensive expense for the period	-	-	-	-	-	-	(1,526)	(1,526)	(1,526)
Dividends	19	-	-	-	-	(121,427)	-	-	(121,427)
Issuance of warrants	17	-	-	4,356	-	-	-	-	4,356
Transfer of loss on disposal of equity instruments at fair value through other comprehensive income to retained earnings	-	-	-	-	-	(1,787)	1,787	1,787	-
Closing balance as at 30 June 2024	<u>433,722</u>	<u>2,542,304</u>	<u>5,145</u>	<u>22,632</u>	<u>43,872</u>	<u>412,937</u>	<u>(21,312)</u>	<u>(21,312)</u>	<u>3,439,300</u>

The accompanying condensed notes to the interim financial information are an integral part of this interim financial information.

Humanica Public Company Limited
Statement of Cash Flows (Unaudited)
For the six-month period ended 30 June 2024

	Notes	Consolidated financial information		Separate financial information	
		2024	2023	2024	2023
		Baht'000	Baht'000	Baht'000	Baht'000
Cash flows from operating activities					
Profit before income tax		190,174	148,633	224,561	102,454
Adjustments for:					
Depreciation and amortisation		67,215	66,679	26,301	26,511
Allowance for expected credit losses		1,153	301	1,153	102
Gain on disposal of equipments		(238)	-	(178)	(10)
Loss on write-off of equipments		-	25	-	25
Gain from lease modification		(652)	-	-	-
(Reversal of) loss from net realisable value of inventories		425	(382)	-	-
Loss on impairment of financial assets		2,610	-	2,610	-
Gain on disposal of financial assets		(425)	(1,194)	(425)	(1,194)
Share of loss from investment in associates and joint ventures	10.2, 10.3	5,272	3,844	-	-
Unrealised loss (gain) on foreign exchange rate		9,388	12,148	(7,322)	(4,032)
Unrealised loss (gain) from measurement of financial assets		(799)	1,201	(799)	1,201
Dividend income		(3,776)	(4,142)	(124,591)	(41,141)
Interest income		(8,795)	(8,426)	(4,168)	(5,123)
Employee benefit expenses		7,514	7,838	1,507	1,527
Finance costs		5,268	6,861	3,137	3,623
Expenses from the issuance of warrants	17	4,356	5,222	4,356	5,222
Cash flows before changes in working capital		278,690	238,608	126,142	89,165
Changes in working capital					
Trade and other current receivables		(24,700)	(21,096)	(28,563)	3,040
Contract assets		(7,473)	(1,862)	208	(682)
Inventories		(952)	801	-	-
Other current assets		625	(1,123)	119	687
Other non-current assets		(1,525)	(6,548)	(581)	(2,387)
Trade and other current payables		13,040	(6,552)	(2,135)	(15,628)
Contract liabilities		8,909	12,383	(5,319)	3,129
Other current liabilities		1,028	(2,461)	(842)	(1,909)
Other non-current liabilities		114	36	196	36
Employee benefit paid		-	(1,857)	-	(1,857)
Cash generated from operating activities		267,756	210,329	89,225	73,594
Income tax paid		(39,660)	(30,481)	(8,998)	(4,756)
Net cash generated from operating activities		228,096	179,848	80,227	68,838

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Humanica Public Company Limited
Statement of Cash Flows (Unaudited)
For the six-month period ended 30 June 2024

		Consolidated financial information		Separate financial information	
		2024	2023	2024	2023
	Notes	Baht'000	Baht'000	Baht'000	Baht'000
Cash flows from investing activities					
Decrease of restricted bank deposits		192	6	-	103
Cash paid for purchase of financial assets		(101,205)	(252,664)	(101,205)	(252,664)
Cash received from disposal of financial assets		88,911	221,027	83,906	221,027
Cash paid for purchase of building improvement and equipments		(13,061)	(8,172)	(5,150)	(2,610)
Cash received from disposal of equipment		493	-	430	10
Cash paid for purchase of intangible assets		(25,103)	(25,488)	(12,195)	(7,134)
Cash paid for investments in subsidiaries, associates and joint ventures	10	(33,496)	(7,309)	(29,131)	(7,309)
Cash paid from short-term loan to a related party		-	(13,000)	-	(13,000)
Cash received from short-term loan to a related party		-	13,000	-	13,000
Cash paid from short-term loan to a third party	9	(138,000)	-	-	-
Dividends received		3,783	4,116	95,246	41,115
Interest received		7,960	7,875	3,333	4,573
Net cash generated from (used in) investing activities		(209,526)	(60,609)	35,234	(2,889)
Cash flow from financing activities					
Cash paid for lease liabilities	15	(26,576)	(26,165)	(12,606)	(11,812)
Dividends paid	19	(121,427)	(104,092)	(121,427)	(104,092)
Dividends paid for non-controlling interests		(11,000)	-	-	-
Net cash used in financing activities		(159,003)	(130,257)	(134,033)	(115,904)
Net decrease in cash and cash equivalents		(140,433)	(11,018)	(18,572)	(49,955)
Cash and cash equivalents at the beginning of the period		613,028	586,166	127,692	177,819
Effect of exchange rate changes on cash and cash equivalents		3,759	1,477	(586)	1,713
Cash and cash equivalents at the end of the period		476,354	576,625	108,534	129,577
Supplemental cash flow information					
Additional right-of-use assets under lease agreements		12,625	3,674	-	-
Changes in payable for purchase of equipment		1,039	10	644	55
Changes in payable for purchase of intangible assets		101	158	101	61
Changes in payable for share subscription of investment in a joint venture		-	3,000	-	3,000
Changes in dividend receivable from financial assets		(6)	26	(6)	26
Changes in dividend receivable from a subsidiary		-	-	29,351	-
Changes in dividend payable of a subsidiary		6,130	-	-	-

The accompanying condensed notes to the interim financial information are an integral part of this interim financial information.

1 General information

Humanica Public Company Limited (the Company) is a public limited company which is incorporated in Thailand and listed on the Stock Exchange of Thailand. The address of its registered office is 2 Soi Rong Muang 5, Rong Muang Road, Rong Muang, Pathumwan, Bangkok.

For reporting purpose, the Company and its subsidiaries are referred to as the Group.

The principal business of the Group is to provide human resource outsourcing and payroll services, sales and providing implementation services of human resource systems, sales of and providing implementation services of computer software for enterprise resource planning, sales of advance access control devices, and provide life and non-life insurance brokerage.

The interim consolidated and separate financial information are presented in Thai Baht with thousand Baht, unless otherwise stated.

The interim consolidated and separate financial information were authorised for issuance by the Board of Directors on 13 August 2024.

2 Basis of preparation

The interim consolidated and separated financial information has been prepared in accordance with Thai Accounting Standard 34, Interim Financial Reporting and other financial reporting requirements issued under the securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2023.

An English version of these interim consolidated and separated financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

3 Accounting policies

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2023.

Since 1 January 2024, the Group has adopted these amended financial reporting standards that are effective for accounting period beginning after 1 January 2024 and relevant to the Group. The adoption of those standards does not have significant impact to the Group.

4 Estimates

In preparation of the interim financial information, management must make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparation of the interim financial information, judgements made by management in applying the Group's accounting policies and the key sources of estimation for the uncertainty were the same as those that applied to the consolidated and separate financial statements for the year ended 31 December 2023.

5 Segment and revenue information

In the second quarter of 2024, the chief operation decision-maker of the Group considered changing operating segments by disaggregating based on business unit which was human resource management system services and accounting and financing services to be in-line with the Management Discussion and Analysis report. The Group reclassified comparative figures to confirm with changes in operating segments in the current period.

Consolidated financial information						
For the three-month periods ended 30 June						
	Human resource management system services		Accounting and financing services		Total	
	2024	2023	2024	2023	2024	2023
	Million	Million	Million	Million	Million	Million
Revenue from sales and rendering service income from external customers						
- Thailand	180.75	159.75	34.59	29.14	215.34	188.89
- Indonesia	99.29	93.68	-	-	99.29	93.68
- Other countries in the South East Asia	30.54	24.80	-	-	30.54	24.80
Total revenues	310.58	278.23	34.59	29.14	345.17	307.37
Segment profit	92.94	78.33	5.64	3.39	98.58	81.72
Unallocated income (expenses):						
Other income					6.92	8.85
Dividend income					2.46	2.38
Amortisation of intangible assets from acquisition of investment in subsidiaries					(10.36)	(9.83)
Share of loss from investments in associates and joint ventures					(0.63)	(2.97)
Loss from measurement of financial assets, net					(1.07)	(0.01)
Finance costs					(2.58)	(3.43)
Profit before income tax expense					93.32	76.71
Income tax					(11.54)	(6.14)
Profit for the period					81.78	70.57

Consolidated financial information						
For the six-month periods ended 30 June						
	Human resource management system services		Accounting and financing services		Total	
	2024	2023	2024	2023	2024	2023
	Million	Million	Million	Million	Million	Million
Revenue from sales and rendering service income from external customers						
- Thailand	353.63	318.40	62.34	56.24	415.97	374.64
- Indonesia	205.33	179.70	-	-	205.33	179.70
- Other countries in the South East Asia	69.54	54.52	-	-	69.54	54.52
Total revenues	628.50	552.62	62.34	56.24	690.84	608.86
Segment profit	190.87	152.79	7.53	6.28	198.40	159.07
Unallocated income (expenses):						
Other income					20.77	17.02
Dividend income					3.78	4.14
Amortisation of intangible assets from acquisition of investment in subsidiaries					(20.43)	(19.70)
Share of loss from investments in associates and joint ventures					(5.27)	(3.84)
Loss from impairment of financial asset					(2.61)	-
Profit (loss) from measurement of financial assets, net					0.80	(1.20)
Finance costs					(5.27)	(6.86)
Profit before income tax expense					190.17	148.63
Income tax					(26.32)	(15.97)
Profit for the period					163.85	132.66

Humanica Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the six-month period ended 30 June 2024

Consolidated financial information						
For the three-month periods ended 30 June						
	Human resource management system services		Accounting and financing services		Total	
	2024	2023	2024	2023	2024	2023
	Million	Million	Million	Million	Million	Million
Timing of revenue recognition						
At a point in time						
- Revenue from sales of software	17.70	18.99	11.09	3.74	28.79	22.73
- Revenue from sales of goods	10.82	11.18	-	-	10.82	11.18
- Monthly service income	88.08	81.04	5.12	5.69	93.20	86.73
- One-time service income	23.79	18.44	0.01	-	23.80	18.44
Overtime						
- Service income from software implementation	38.49	30.30	4.05	6.81	42.54	37.11
- Monthly service income	131.70	118.28	14.32	12.90	146.02	131.18
Total revenues	310.58	278.23	34.59	29.14	345.17	307.37
Consolidated financial information						
For the six-month periods ended 30 June						
	Human resource management system services		Accounting and financing services		Total	
	2024	2023	2024	2023	2024	2023
	Million	Million	Million	Million	Million	Million
Timing of revenue recognition						
At a point in time						
- Revenue from sales of software	34.51	39.03	15.95	6.94	50.46	45.97
- Revenue from sales of goods	20.15	23.67	-	-	20.15	23.67
- Monthly service income	185.49	168.56	9.73	9.99	195.22	178.55
- One-time service income	47.14	36.36	0.09	-	47.23	36.36
Overtime						
- Service income from software implementation	81.53	57.10	8.42	13.05	89.95	70.15
- Monthly service income	259.68	227.90	28.15	26.26	287.83	254.16
Total revenues	628.50	552.62	62.34	56.24	690.84	608.86

Separate financial information						
For the three-month periods ended 30 June						
	Human resource management system services		Accounting and financing services		Total	
	2024	2023	2024	2023	2024	2023
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Timing of revenue recognition						
At a point in time						
- Revenue from sales of software	-	-	11.09	3.74	11.09	3.74
- Monthly service income	33.44	31.84	-	0.01	33.44	31.85
- One-time service income	10.10	7.18	-	-	10.10	7.18
Overtime						
- Service income from software implementation	17.49	12.04	4.05	6.81	21.54	18.85
- Monthly service income	55.91	51.27	14.31	12.92	70.22	64.19
Total revenues	116.94	102.33	29.45	23.48	146.39	125.81
Separate financial information						
For the six-month periods ended 30 June						
	Human resource management system services		Accounting and financing services		Total	
	2024	2023	2024	2023	2024	2023
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Timing of revenue recognition						
At a point in time						
- Revenue from sales of software	-	0.19	15.95	6.94	15.95	7.13
- Monthly service income	65.94	62.24	-	0.01	65.94	62.25
- One-time service income	18.67	14.76	-	-	18.67	14.76
Overtime						
- Service income from software implementation	32.60	22.14	8.42	13.05	41.02	35.19
- Monthly service income	111.77	101.70	28.14	26.27	139.91	127.97
Total revenues	228.98	201.03	52.51	46.27	281.49	247.30

6 Fair value

The following table presents financial assets and liabilities that are measured at fair value in each level of fair value, including financial assets and liabilities that are measured at fair value in each classification but excluding those with its carrying amount measured by amortised cost method approximates fair values.

Consolidated financial information					
		Fair value through profit or loss Baht'000	Fair value through other comprehensive income Baht'000	Amortised cost Baht'000	Fair value Baht'000
Level of fair value					
As at 30 June 2024					
Current financial assets					
Investment in non-marketable debt instruments	3	5,963	-	-	5,963
Investment in held-to-maturity debt instruments	2	-	-	24,164	24,346
Investment in marketable debt instruments	2	26,056	-	-	26,056
Non-current financial assets					
Investment in marketable debt instruments	1	126,619	-	-	126,619
Investment in marketable debt instruments	2	34,611	84,502	-	119,113
Investment in marketable equity instruments	1	-	131,425	-	131,425
Investment in non-marketable equity instruments	3	-	148,192	-	148,192
Investment in held-to-maturity debt instruments	2	-	-	10,000	10,095
Total financial assets		193,249	364,119	34,164	591,809
Separate financial information					
		Fair value through profit or loss Baht'000	Fair value through other comprehensive income Baht'000	Amortised cost Baht'000	Fair value Baht'000
Level of fair value					
As at 30 June 2024					
Current financial assets					
Investment in non-marketable debt instruments	3	5,963	-	-	5,963
Investment in held-to-maturity debt instruments	2	-	-	20,053	20,235
Investment in marketable debt instruments	2	26,056	-	-	26,056
Non-current financial assets					
Investment in marketable debt instruments	1	126,619	-	-	126,619
Investment in marketable debt instruments	2	34,611	84,502	-	119,113
Investment in marketable equity instruments	1	-	131,425	-	131,425
Investment in non-marketable equity instruments	3	-	148,192	-	148,192
Investment in held-to-maturity debt instruments	2	-	-	10,000	10,095
Total financial assets		193,249	364,119	30,053	587,698

Humanica Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the six-month period ended 30 June 2024

Consolidated financial information					
	Level of fair value	Fair value through profit or loss Baht'000	Fair value through other comprehensive income Baht'000	Amortised cost Baht'000	Fair value Baht'000
As at 31 December 2023					
Current financial assets					
Investment in non-marketable debt instruments	3	9,819	-	-	9,819
Investment in held-to-maturity debt instruments	2	-	-	27,000	27,000
Investment in marketable debt instruments	2	56,444	-	-	56,444
Non-current financial assets					
Investment in marketable debt instruments	1	126,266	-	-	126,266
Investment in marketable debt instruments	2	32,978	43,472	-	76,450
Investment in marketable equity instruments	1	-	131,324	-	131,324
Investment in non-marketable equity instruments	3	-	128,192	-	128,192
Investment in held-to-maturity debt instruments	2	-	-	22,412	22,412
Total financial assets		225,507	302,988	49,412	577,907

Separate financial information					
	Level of fair value	Fair value through profit or loss Baht'000	Fair value through other comprehensive income Baht'000	Amortised cost Baht'000	Fair value Baht'000
As at 31 December 2023					
Current financial assets					
Investment in non-marketable debt instruments	3	9,819	-	-	9,819
Investment in held-to-maturity debt instruments	2	-	-	20,000	20,000
Investment in marketable debt instruments	2	56,444	-	-	56,444
Non-current financial assets					
Investment in marketable debt instruments	1	126,266	-	-	126,266
Investment in marketable debt instruments	2	32,978	43,472	-	76,450
Investment in marketable equity instruments	1	-	131,324	-	131,324
Investment in non-marketable equity instruments	3	-	128,192	-	128,192
Investment in held-to-maturity debt instruments	2	-	-	20,295	20,295
Total financial assets		225,507	302,988	40,295	568,790

The valuation techniques used to measure fair value have not changed from those techniques as at 31 December 2023.

As at 30 June 2024 and 31 December 2023, financial assets and liabilities measured by the amortised cost method which is approximated to the fair value.

7 Cash and cash equivalents

As at	Consolidated financial information		Separate financial information	
	30 June 2024 Baht'000	31 December 2023 Baht'000	30 June 2024 Baht'000	31 December 2023 Baht'000
Cash on hand	1,086	1,049	465	465
Deposits at financial institutions	651,357	745,939	199,173	216,015
<u>Less</u> Deposits in the Company and its subsidiaries' names for customer accounts	(176,089)	(133,960)	(91,104)	(88,788)
Total	476,354	613,028	108,534	127,692

Restricted bank deposits

As at 30 June 2024, the Group has restricted bank deposits amounting to Baht 1.87 million (31 December 2023: Baht 2.06 million) which used as securities to secure letters of guarantee issued by bank (Note 21).

8 Trade and other current receivables, net

As at	Consolidated financial information		Separate financial information	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
	Baht'000	Baht'000	Baht'000	Baht'000
Trade receivables	187,581	178,574	104,936	93,521
<u>Less</u> Allowance for expected credit loss	(7,671)	(6,401)	(3,778)	(2,625)
Trade receivables, net	179,910	172,173	101,158	90,896
Trade receivables - related parties	2,159	2,292	2,938	-
Other current receivables	807	1,414	213	460
Other current receivables - related parties	383	724	3,771	2,938
Advance payments for services	11,126	1,483	11,108	1,483
Advance payments to customers	2,689	169	-	-
Advance payments to employees	897	776	843	713
Prepaid expenses	9,901	5,588	5,856	2,098
Interest receivables	1,960	1,258	1,934	1,106
Dividend receivables - related parties	-	-	29,351	-
Total	209,832	185,877	157,172	99,694

Trade receivables can be analysed based on their aging as follows:

As at	Consolidated financial information		Separate financial information	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
	Baht'000	Baht'000	Baht'000	Baht'000
Trade receivables - related parties				
Not yet due	1,244	1,001	2,329	-
Within 3 months	11	846	609	-
3 - 6 months	904	-	-	-
6 - 12 months	-	445	-	-
Over 12 months	-	-	-	-
<u>Less</u> Allowance for expected credit loss	-	-	-	-
Total trade receivables - related parties	2,159	2,292	2,938	-
Trade receivables				
Not yet due	114,605	94,466	75,167	58,385
Within 3 months	49,613	65,009	19,837	25,628
3 - 6 months	11,841	6,606	2,866	2,905
6 - 12 months	1,340	2,559	664	1,804
Over 12 months	10,182	9,934	6,402	4,799
<u>Less</u> Allowance for expected credit loss	(7,671)	(6,401)	(3,778)	(2,625)
Total trade receivables, net	179,910	172,173	101,158	90,896
Total trade receivables, net	182,069	174,465	104,096	90,896

9 Short-term loan to a third party

Movements of borrowings for six-month period ended 30 June 2024 are as follows:

	Consolidated financial information 2024 Baht'000
Opening net book value	-
Cash flows:	
Cash payment during the period	138,000
Closing net book value	138,000

On 14 June 2024, the Group entered into a loan agreement with a third party which is registered in Indonesia for the loan of IDR 60,000 million or equivalent to Baht 138 million. The borrowing bears a fixed interest rate at 12% per annum with the maturity date on 31 December 2024. The loan is secured by land, right-of-use assets, building, personal guarantee from a major shareholder of borrower and corporate guarantee from parent company of borrower.

10 Investments in subsidiaries, associates, and joint ventures

As at	Consolidated financial information		Separate financial information	
	30 June 2024 Baht'000	31 December 2023 Baht'000	30 June 2024 Baht'000	31 December 2023 Baht'000
Investment in subsidiaries	-	-	2,318,797	2,304,977
Investment in associates	159,679	128,451	113,260	94,129
Investment in joint ventures	53,004	54,366	58,718	58,718

10.1 Investment in subsidiaries

Movement of investment in subsidiaries for six-month period ended 30 June 2024 are as follows:

	Separate financial information 2024 Baht'000
Opening net book value	2,304,977
Additional investment ^{(a), (b)}	13,820
Closing net book value	2,318,797

(a) Benix Limited

The Company additionally invested in Benix Limited for 85,000 ordinary shares at Baht 9.94 per share totalling Baht 0.84 million and already paid such amount. The additional investment represented 17% of total share capital which the Company has its shareholding portion in Benix Limited at 68% of total shares. The carrying amount of non-controlling interests in Benix Limited on the date of additional investment was Baht 3.61 million. The Company recognised the surplus arising from change in ownership interest in equity attributable to owners of the parent of Baht 2.77 million.

Subsequently, Benix Limited called for additional paid-up share capital for 85,000 shares at Baht 35.00 per share totalling of Baht 2.98 million and the Company already paid such amount. However, there was no change in ownership interest of this subsidiary.

(b) Humanica FAS Limited

Humanica FAS Limited issued additional 1,000,000 ordinary shares at a par value of Baht 10.00 per share. The Company paid for an additional share capital amounting to the existing shareholding interests totalling of Baht 10 million. The Company already paid such amount.

The detail of investments in direct subsidiaries are as follows:

Company	Established in	Business	Separate financial information			
			Portion of ordinary shares held by the Company		Cost method	
			30 June 2024	31 December 2023	30 June 2024	31 December 2023
			%	%	Baht'000	Baht'000
Direct subsidiaries						
Professional Outsourcing Solutions Limited	Thailand	Payroll outsourcing	100	100	72,899	72,899
Humanica FAS Limited	Thailand	Accounting and financial outsourcing	100	100	58,999	48,999
Humanica Asia Pte. Ltd.	Singapore	Payroll outsourcing and human resource system consultant	100	100	19,967	19,967
Tiger Soft (1998) Co., Ltd.	Thailand	Systematising personnel and payroll and selling access control equipment	100	100	125,000	125,000
Benix Limited	Thailand	Insurance broker	68	51	22,384	18,564
PT. IndoDev Niaga Internet and DataOn International Co., Ltd.	Indonesia and Hongkong	Human resources solutions and enterprise resource planning	100	100	1,975,567	1,975,567
HRM Consulting Co., Ltd.	Thailand	Human resources consulting and training	55	55	43,981	43,981
Total investments in subsidiaries					2,318,797	2,304,977

During the period ended 30 June 2024, there was no change in shareholding interests in the Company's indirect subsidiaries.

10.2 Investment in associates

Movements of investment in associates for six-month period ended 30 June 2024 are as follows:

	Consolidated financial information	Separate financial information
	Investment under equity method Baht'000	Investment under cost method Baht'000
Opening net book value	128,451	94,129
Additional investment ^{(a), (b), (c)}	33,496	19,131
Share of loss	(3,910)	-
Share of other comprehensive expense		
Exchange difference on translation of the financial information	1,642	-
Closing net book value	159,679	113,260

(a) Human Chess Capital Company Limited

Human Chess Capital Company Limited called for additional paid-up share capital according to the existing shareholding interests for 250,000 shares at a par value of Baht 0.48 per share totalling of Baht 0.12 million. The Company paid such amount on 29 January 2024.

(b) H Lab Company Limited

H Lab Company Limited issued additional 3,000,000 ordinary shares at a par value of Baht 10.00 per share. The Company paid for an additional share capital for 865,204 shares at a par value of Baht 3.25 per share totalling of Baht 2.81 million at the existing shareholding interests. The Company paid such amount on 15 February 2024.

Consequently, H Lab Company Limited issued additional 301,339 ordinary shares at a par value of Baht 67.20 per share. The Company paid for an additional share capital for 241,071 shares at Baht 67.20 per share totalling of Baht 16.20 million. As the result, the increase in its shareholding portion in H Lab Company Limited from 28.84% to 32.92% of total shares capital. The Company paid such amount on 29 April 2024. The fair value of identifiable assets acquired at the increase in its shareholding proportion mainly comprised the software license. The Company has been under the process of determining fair value of the identifiable net assets acquired on the additional investment date.

(c) Idol Planner Company Limited

On 6 February 2024, Humanica FAS Limited, a subsidiary of the Company, entered into an agreement in order to invest in ordinary shares of Idol Planner Company Limited which provide consulting business services for family business companies by holding shareholding's interests at 30% of authorised share capital for 45,000 shares amounting to Baht 14.36 million. The Company paid such amount. The identifiable net assets were acquired at acquisition date amounting to Baht 4.06 million. The purchase price was over the identifiable net assets amounting to Baht 10.30 million which included in investment in associates. The Company has been under the process of determining fair value of the net assets acquired from the business acquisition.

The detail of investments in associates are as follows:

Company	Business	Consolidated financial information					
		% of ownership interest		Investment at cost method		Investment at equity method	
		30 June 2024	31 December 2023	30 June 2024	31 December 2023	30 June 2024	31 December 2023
		%	%	Baht'000	Baht'000	Baht'000	Baht'000
Direct associates established in Thailand							
Conicle Company Limited	Online learning platform for organisation service	20	20	40,396	40,396	42,347	44,098
Human Chess Capital Company Limited	Intermediate between borrowers and lenders through an online platform	50	50	10,744	10,625	7,391	6,854
H Lab Company Limited	Develop and distribute applications to support all of services and managements	33	29	62,120	43,108	53,882	40,284
Indirect associates established in Thailand							
Idol Planner Company Limited	Provide consulting business services for family business companies	30	-	14,364	-	14,662	-
Indirect associates established in Malaysia and Philippines							
Synergy Outsourcing Sdn. Bhd.	Provide implementation of human resource and payroll software and provide payroll outsourcing services	45	45	1,825	1,825	2,200	2,042
Sunfish DataOn Philippines Inc.	Operate the distribution, sale of applications for human resource information systems and provides management system services.	49	49	34,038	34,038	39,197	35,173

10.3 Investment in joint ventures

Movement of investment in joint ventures for six-month period ended 30 June 2024 are as follows:

	Consolidated financial information	Separate financial information
	Investment under equity method Baht'000	Investment under cost method Baht'000
Opening net book value	54,366	58,718
Share of loss	(1,362)	-
Closing net book value	53,004	58,718

The detail of investment in joint ventures are as follows:

Company	Business	Consolidated financial information					
		% of ownership interest		Investment at cost method		Investment at equity method	
		30 June 2024	31 December 2023	30 June 2024	31 December 2023	30 June 2024	31 December 2023
		%	%	Baht'000	Baht'000	Baht'000	Baht'000
Humanica Consulting Services Company Limited ^(*)	Human resource consultant in Thailand	60	60	3,000	3,000	3,585	3,311
Pharmcare Group Company Limited ^(*)	Online platform for health consulting and e-platform service	51	51	55,718	55,718	49,419	51,055

^(*) Shareholder agreements assigned the structure of the business operation and the strategic, operating and financing decisions which required unanimous consent from all parties. As a result, the Group classified these investments as investment in joint ventures.

Pharmcare Group Company Limited

During the second quarter of 2024, the Company completed the measurement of the fair value of the net identifiable assets acquired on 16 August 2023 amounting to Baht 40.32 million and performed the purchase price allocation. The fair value of identifiable assets acquired at 26% was Baht 5.08 million which mainly comprised the software license amounting to Baht 4.38 million. The fair value of liabilities assumed were Baht 0.74 million. The Company recognised goodwill from the investment amounting to Baht 35.98 million which presented in investment in joint ventures on the financial statements. However, the fair value determination of the identifiable assets from the investment was immaterial to the consolidated financial statement as at 31 December 2023.

11 Building improvement and equipment, net

Movements of building improvement and equipment for the six-month period ended 30 June 2024 are as follows:

	Consolidated financial information Baht'000	Separate financial information Baht'000
Opening net book value	49,114	22,297
Additions during the period	14,100	5,794
Disposal during the period	(255)	(253)
Depreciation	(12,668)	(5,829)
Exchange difference on translation of financial information	1,071	-
Closing net book value	51,362	22,009

12 Right-of-use assets, net

Movements of right-of-use assets for the six-month period ended 30 June 2024 are as follows:

	Consolidated financial information Baht'000	Separate financial information Baht'000
Opening net book value	129,982	91,359
Additions during the period	12,625	-
Lease modification	(2,030)	-
Depreciation	(20,995)	(9,850)
Exchange difference on translation of financial information	1,564	-
Closing net book value	121,146	81,509

13 Intangible assets, net

Movements of intangible assets for the six-month period ended 30 June 2024 are as follows:

	Consolidated financial information				
	Trademark Baht'000	Customer relationship Baht'000	Computer software Baht'000	Computer software under development Baht'000	Total Baht'000
Opening net book value	18,721	105,961	128,332	48,708	301,722
Additions during the period	-	-	23	25,181	25,204
Transfer in (out)	-	-	50,201	(50,201)	-
Amortisation	(679)	(16,828)	(16,045)	-	(33,552)
Exchange difference on translation of financial information	-	7,383	763	1,493	9,639
Closing net book value	18,042	96,516	163,274	25,181	303,013

	Separate financial information		
	Software license Baht'000	Computer software under development Baht'000	Total Baht'000
Opening net book value	95,581	15,871	111,452
Additions during the period	-	12,296	12,296
Transfer in (out)	15,871	(15,871)	-
Amortisation	(10,622)	-	(10,622)
Closing net book value	100,830	12,296	113,126

14 Trade and other current payables

As at	Consolidated financial information		Separate financial information	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
	Baht'000	Baht'000	Baht'000	Baht'000
Trade payables	5,646	2,400	1,681	754
Trade payables - related parties	1,937	-	1,937	-
Other current payables	8,900	6,124	7,622	4,590
Other current payables - related parties	34	-	34	726
Accrued expenses	47,797	50,071	16,844	23,385
Accrued expenses - related parties	3,744	1,810	1,391	1,841
Dividend payables of a subsidiary	6,130	-	-	-
Total	74,188	60,405	29,509	31,296

15 Lease liabilities

Movements of lease liabilities for the six-month period ended 30 June 2024 are as follows:

	Consolidated financial information Baht'000	Separate financial information Baht'000
Opening net book value	156,924	110,558
Non cash items:		
Additions during the period	12,624	-
Lease modification	(2,681)	-
Interest paid for lease liabilities	5,265	3,137
Exchange differences on translation financial information	1,910	-
Cash flows:		
Repayment for lease liabilities	(26,576)	(12,606)
Closing net book value	147,466	101,089
Lease liabilities - current portion	44,566	20,639
Lease liabilities - non-current portion	102,900	80,450
Total	147,466	101,089

16 Income tax

For the three-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2024	2023	2024	2023
	Baht'000	Baht'000	Baht'000	Baht'000
Current income tax	(13,261)	(9,064)	(6,117)	466
Deferred income tax	1,719	2,916	1,449	868
Total income tax expenses	(11,542)	(6,148)	(4,668)	1,334

For the six-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2024 Baht'000	2023 Baht'000	2024 Baht'000	2023 Baht'000
Current income tax	(30,551)	(21,875)	(11,201)	(1,924)
Deferred income tax	4,230	5,902	1,838	1,583
Total income tax expenses	(26,321)	(15,973)	(9,363)	(341)

Interim income tax expenses are accrued by the management estimates using the same tax rate that applies to the expected total profit for the year. The weighted average applicable tax rate for the Group and the Company were 13.84% and 4.17%, respectively (2023: 10.75% and 0.33%, respectively). The weighted average applicable tax rate for the Group and the Company changed due to an increase in profit from operation that has no privileges from the Board of Investment, resulting to a higher weighted average tax rate.

17 Warrants

On 8 April 2022, the Company offered warrants to purchase the Company's ordinary shares to executives and employees of the Company which was approved from Shareholders' meeting. Details of warrants are as follows:

Project Name	Warrants to purchase the ordinary shares to executives and employees of Humanica Public Company Limited No.1 (HUMAN-W1) (the "Warrants")	
Term (Years)	5 years from the date of issuance and offering	
Grant date	Upon 24 months from the Warrant's issuance date	Not exceeding 20%
	Upon 36 months from the Warrant's issuance date	The Warrants can be additionally exercised for not exceeding 20%
	Upon 48 months from the Warrant's issuance date	The Warrants can be additionally exercised for not exceeding 30%
	Upon 60 months from the Warrant's issuance date	Any amount of allotted warrants until the maturity date
Expired date	5 years from the date of issuance and offering	
Number of Issued warrants (Unit)	Not exceeding 10,000,000 Units	
Exercise ratio per 1 warrant	1 unit of warrants has the right to purchase 1 ordinary share, except there is an adjustment of right under the right adjustment condition	
Exercise price (Baht per share)	Baht 10.90, except there is an adjustment of right under the right adjustment condition.	

During the six-month period ended 30 June 2024, the Company recognised warrants to purchase ordinary shares as equity and related expenses as part of administrative expenses amounting to Baht 4.36 million. The executives and employees of the Company have not exercised warrants during the period.

18 Earnings per share

Diluted earnings per share is calculated by dividing the net profit for the year attributable to shareholders of the Company by the weighted average number of ordinary shares issued and paid-up during the period.

For the three-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2024	2023	2024	2023
Basic earnings per share				
Net profit attributable to owners of the parent (Baht'000)	81,200	70,857	116,797	46,601
Weighted average number of ordinary share in issue (shares'000)	867,444	867,444	867,444	867,444
Basic earnings per share (Baht per share)	0.09	0.08	0.13	0.05
Diluted earnings per share				
Net profit attributable to owners of the parent (Baht'000)	81,200	70,857	116,797	46,601
Weighted average number of ordinary share in issue (shares'000)	867,444	867,444	867,444	867,444
Adjustment: conversion of warrants (shares'000)	127	-	127	-
Weighted average number of ordinary shares for diluted earnings per share (shares'000)	867,571	867,444	867,571	867,444
Diluted earnings per share (Baht per share)	0.09	0.08	0.13	0.05
For the six-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2024	2023	2024	2023
Basic earnings per share				
Net profit attributable to owners of the parent (Baht'000)	162,284	133,271	215,198	102,113
Weighted average number of ordinary share in issue (shares'000)	867,444	867,444	867,444	867,444
Basic earnings per share (Baht per share)	0.19	0.15	0.25	0.12
Diluted earnings per share				
Net profit attributable to owners of the parent (Baht'000)	162,284	133,271	215,198	102,113
Weighted average number of ordinary share in issue (shares'000)	867,444	867,444	867,444	867,444
Adjustment: conversion of warrants (shares'000)	360	134	360	134
Weighted average number of ordinary shares for diluted earnings per share (shares'000)	867,804	867,578	867,804	867,578
Diluted earnings per share (Baht per share)	0.19	0.15	0.25	0.12

19 Dividend

On 25 April 2024, the Annual General Meeting of Shareholders for the year 2024 passed a resolution to propose the payment of dividends from net profit for operating results for the year 2023 at Baht 0.22 per share for 867,443,576 ordinary shares, amounting to Baht 190.84 million. Such dividends include interim dividends at Baht 0.08 per share for 867,443,576 ordinary shares, amounting to Baht 69.40 million, which the Company paid to its shareholders on 8 September 2023. Therefore, the remaining dividends that must be paid at Baht 0.14 per share for the shares for 867,443,576 ordinary shares, totalling Baht 121.43 million. The Company paid such dividends to shareholders on 23 May 2024.

20 Related party transactions

The following are material transactions that were carried out with related parties in an ordinary course of business and in accordance with specific terms and conditions of the contracts:

20.1 Transactions with related person and related parties

For the three-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2024	2023	2024	2023
	Baht'000	Baht'000	Baht'000	Baht'000
Subsidiaries				
Service income	-	-	3,819	1,921
Management fee	-	-	7,593	6,277
Dividend income	-	-	67,199	7,001
Rental income	-	-	1,094	967
Other income	-	-	2,258	652
Service expenses	-	-	34	1,043
Other expenses	-	-	-	9
Associates				
Service income	3,293	930	369	182
Other income - interest income	-	391	-	391
Rental income	617	644	617	644
Other income	48	50	48	51
Joint ventures				
Service income	184	-	-	-
Rental income	118	-	118	-
Other income	106	-	106	-
Service expenses	1,358	-	1,358	-
Related parties				
Service income	3,425	1,588	-	-
Rental income	113	1,170	-	-
Other expenses	4,285	1,569	-	-
For the six-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2024	2023	2024	2023
	Baht'000	Baht'000	Baht'000	Baht'000
Subsidiaries				
Service income	-	-	7,673	3,977
Management fee	-	-	15,148	12,555
Dividend income	-	-	120,815	36,999
Rental income	-	-	2,093	1,934
Other income	-	-	4,421	2,197
Service expenses	-	-	66	2,086
Other expenses	-	-	-	17
Associates				
Service income	7,138	1,216	555	364
Other income - interest income	-	508	-	508
Rental income	1,190	1,288	1,190	1,288
Other income	74	117	74	100
Joint ventures				
Service income	316	-	-	-
Rental income	289	-	289	-
Other income	242	-	242	-
Service expenses	1,358	-	1,358	-

Humanica Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the six-month period ended 30 June 2024

For the six-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2024	2023	2024	2023
	Baht'000	Baht'000	Baht'000	Baht'000
Related parties				
Service income	5,313	3,043	-	-
Rental income	434	2,242	-	-
Other expenses	6,558	3,201	-	-

20.2 Outstanding balances with related person and related parties

As at	Consolidated financial information		Separate financial information	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
	Baht'000	Baht'000	Baht'000	Baht'000
Subsidiaries				
Trade receivables	-	-	2,440	-
Other current receivables	-	-	3,390	2,731
Contract assets	-	-	3,729	1,392
Dividend receivables	-	-	29,351	-
Other current payables	-	-	-	726
Accrued expenses	-	-	33	31
Other non-current liabilities	-	-	225	144
Associates				
Trade receivables	1,783	1,071	498	-
Other current receivables	321	700	321	183
Contract liabilities	1,855	-	717	-
Other non-current liabilities	674	592	674	592
Joint ventures				
Trade receivables	49	16	-	-
Other current receivables	60	24	60	24
Trade payables	1,937	-	1,937	-
Accrued expenses	1,358	1,810	1,358	1,810
Other non-current liabilities	219	219	219	219
Related parties				
Trade receivables	327	1,205	-	-
Other current receivables	2	-	-	-
Contract assets	3,814	-	-	-
Other current payables	34	-	34	-
Contract liabilities	31	-	-	-
Accrued expenses	2,386	-	-	-

20.3 Key management compensation

For the three-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2024	2023	2024	2023
	Million Baht	Million Baht	Million Baht	Million Baht
Short-term benefits	8.65	10.34	7.36	7.22
Post-employment benefits	2.51	1.36	2.41	1.25
Total	11.16	11.70	9.77	8.47
For the six-month periods ended 30 June	Consolidated financial information		Separate financial information	
	2024	2023	2024	2023
	Million Baht	Million Baht	Million Baht	Million Baht
Short-term benefits	22.03	25.67	16.42	16.78
Post-employment benefits	5.04	2.85	4.81	2.51
Total	27.07	28.52	21.23	19.29

21 Commitments and contingencies

As at 30 June 2024 and 31 December 2023, the Group and the Company had the future payments under these building services agreements as follows:

As at	Consolidated financial information		Separate financial information	
	30 June 2024 Million Baht	31 December 2023 Million Baht	30 June 2024 Million Baht	31 December 2023 Million Baht
Within 1 year	5.82	8.68	5.21	8.00
Later than 1 year but not later than 5 years	21.41	24.20	20.22	23.03
Over than 5 years	59.50	61.29	59.50	61.29
Total	86.73	94.17	84.93	92.32

As at 30 June 2024 and 31 December 2023, the Group had outstanding bank guarantees of services for customers issued by the financial institutions as follows:

As at	Consolidated financial information		Separate financial information	
	30 June 2024 Million Baht	31 December 2023 Million Baht	30 June 2024 Million Baht	31 December 2023 Million Baht
Letters of guarantee	1.87	2.06	-	-

22 Events after reporting date

At the Board of Directors' Meeting of the Company on 13 August 2024, the board of directors passed a resolution to declare interim dividend from the profit for the six-month period ended 30 June 2024 to the shareholders at Baht 0.12 per share for 867,443,576 shares amounting to Baht 104.09 million. Such dividend will be paid to the shareholder on 11 September 2024.