



บริษัท ดีลอยท์ ทูเช่ โทมัทสู ไชยยศ
สอบบัญชี จำกัด
อาคาร เอไอเอ สาทร์ ทาวเวอร์ ชั้น 23-27
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**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

**TO THE BOARD OF DIRECTORS
HUMANICA PUBLIC COMPANY LIMITED**

We have reviewed the consolidated statement of financial position of Humanica Public Company Limited and its subsidiaries and the separate statement of financial position of Humanica Public Company Limited as at September 30, 2022, and the related consolidated and separate statements of profit or loss and other comprehensive income for the three-month and nine-month periods ended September 30, 2022, and the related consolidated and separate statements of changes in shareholders' equity and cash flows for the nine-month period ended September 30, 2022, and the condensed notes to the financial statements. The Company's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

Wimolporn Boonyusthian
Certified Public Accountant (Thailand)
Registration No. 4067

BANGKOK
November 11, 2022

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.



HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022

UNIT : THOUSAND BAHT

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		As at September 30, 2022 "Unaudited"	As at December 31, 2021	As at September 30, 2022 "Unaudited"	As at December 31, 2021
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	5.1	500,083	334,587	117,690	147,329
Trade and other current receivables	6	203,738	128,569	103,429	88,287
Current contract assets		41,574	35,800	30,334	36,289
Inventories	7	8,535	14,551	-	-
Other current financial assets	8	12,854	50,096	10,854	48,096
Short-term loans		3,375	3,375	3,375	3,375
Other current assets		18,702	4,531	17,423	4,107
Total Current Assets		<u>788,861</u>	<u>571,509</u>	<u>283,105</u>	<u>327,483</u>
NON-CURRENT ASSETS					
Restricted bank deposits		2,650	641	103	574
Other non-current financial assets	8	548,608	634,150	548,608	634,150
Investment in associates	9	102,717	63,675	99,599	60,798
Investment in subsidiaries	10	-	-	2,269,282	276,504
Building improvement and equipment	11	64,518	43,740	27,900	37,246
Right-of-use assets	12	183,526	136,032	115,985	130,761
Goodwill		108,619	108,619	-	-
Other intangible assets other than goodwill	13	170,065	177,166	108,925	107,570
Computer software under development	14	19,859	15,864	8,699	15,864
Unallocated costs of business acquisition	10	1,865,384	-	-	-
Deferred tax assets		44,302	4,793	26,852	-
Other non-current assets	15	14,183	13,824	11,257	10,599
Total Non-current Assets		<u>3,124,431</u>	<u>1,198,504</u>	<u>3,217,210</u>	<u>1,274,066</u>
TOTAL ASSETS		<u><u>3,913,292</u></u>	<u><u>1,770,013</u></u>	<u><u>3,500,315</u></u>	<u><u>1,601,549</u></u>

See the condensed notes to the financial statements

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT SEPTEMBER 30, 2022

UNIT : THOUSAND BAHT

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		As at September 30, 2022 "Unaudited"	As at December 31, 2021	As at September 30, 2022 "Unaudited"	As at December 31, 2021
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Trade and other current payables	16	68,160	51,127	30,148	25,851
Current contract liabilities		117,088	58,017	25,215	38,622
Current portion of lease liabilities	17	38,645	20,670	16,361	17,067
Corporate income tax payable		15,857	11,049	-	5,102
Other current liabilities		30,989	14,820	18,266	9,492
Total Current Liabilities		<u>270,739</u>	<u>155,683</u>	<u>89,990</u>	<u>96,134</u>
NON-CURRENT LIABILITIES					
Lease liabilities	17	168,989	128,992	114,806	127,163
Deferred tax liabilities		11,422	15,018	-	636
Non-current provisions for employee benefits	18	82,284	31,752	22,972	20,725
Other non-current liabilities		826	941	970	1,085
Total Non-current Liabilities		<u>263,521</u>	<u>176,703</u>	<u>138,748</u>	<u>149,609</u>
TOTAL LIABILITIES		<u>534,260</u>	<u>332,386</u>	<u>228,738</u>	<u>245,743</u>
SHAREHOLDERS' EQUITY					
Share capital					
Authorized share capital	21				
877,443,576 ordinary shares of Baht 0.50 each		<u>438,722</u>		<u>438,722</u>	
690,000,000 ordinary shares of Baht 0.50 each			<u>345,000</u>		<u>345,000</u>
Issued and paid-up share capital					
867,443,576 ordinary shares of Baht 0.50 each, fully paid		433,722		433,722	
680,000,000 ordinary shares of Baht 0.50 each, fully paid			340,000		340,000
Share premium on ordinary shares	21	2,542,304	649,124	2,542,304	649,124
Other surpluses (deficits)					
Surplus on share based payment		5,145	5,145	5,145	5,145
Deficit arising from change in ownership interest in subsidiaries		(12,666)	(12,666)	-	-
Warrants	19	5,222	-	5,222	-
Retained earnings					
Appropriated - Legal reserve		34,500	34,500	34,500	34,500
Unappropriated		363,452	370,462	268,390	285,668
Other components of shareholders' equity		991	45,451	(17,706)	41,369
Total shareholders' equity attributable to owners of the Company		<u>3,372,670</u>	<u>1,432,016</u>	<u>3,271,577</u>	<u>1,355,806</u>
Non-controlling interests		6,362	5,611	-	-
TOTAL SHAREHOLDERS' EQUITY		<u>3,379,032</u>	<u>1,437,627</u>	<u>3,271,577</u>	<u>1,355,806</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>3,913,292</u>	<u>1,770,013</u>	<u>3,500,315</u>	<u>1,601,549</u>

See the condensed notes to the financial statements

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
“UNAUDITED”

UNIT : THOUSAND BAHT

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		2022	2021	2022	2021
REVENUES					
Revenue from sales and rendering services	24	302,059	174,192	118,227	101,048
Other income		2,348	7,184	9,901	14,134
Total Revenues		304,407	181,376	128,128	115,182
EXPENSES					
Cost of sales and rendering services		158,286	102,716	68,743	59,253
Distribution costs		7,225	7,315	2,689	3,301
Administrative expenses		77,526	30,897	40,417	20,379
Losses on measuring convertible notes	8	38,538	-	38,538	-
(Gains) losses on measuring financial assets		(7,426)	910	(7,426)	910
Total Expenses		274,149	141,838	142,961	83,843
Profit (loss) from operating activities		30,258	39,538	(14,833)	31,339
Finance income		4,301	2,907	43,346	52,903
Finance costs		(3,902)	(2,347)	(1,981)	(2,237)
Share profit of associates accounted for using equity method		560	431	-	-
Profit before income tax expense		31,217	40,529	26,532	82,005
Income tax income (expense)	20	91	(4,164)	7,200	(2,571)
PROFIT FOR THE PERIODS		31,308	36,365	33,732	79,434
OTHER COMPREHENSIVE INCOME (LOSS)					
Components of other comprehensive income (loss) that may be reclassified subsequently to profit or loss					
Exchange differences on translation of financial statements		12,187	3,873	-	-
Total components of other comprehensive income (loss) that may be reclassified subsequently to profit or loss, net of tax		12,187	3,873	-	-
Components of other comprehensive income (loss) that will not be reclassified subsequently to profit or loss					
(Losses) gains on investment in equity designated at fair value through other comprehensive income		(5,483)	42,137	(5,483)	42,137
Losses on re-measurements of defined benefit plans		(1,644)	-	-	-
Total components of other comprehensive income (loss) that will not be reclassified subsequently to profit or loss, net of tax		(7,127)	42,137	(5,483)	42,137
Other comprehensive income (loss) for the periods, net of tax		5,060	46,010	(5,483)	42,137
TOTAL COMPREHENSIVE INCOME FOR THE PERIODS		36,368	82,375	28,249	121,571

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
“UNAUDITED”

UNIT : THOUSAND BAHT

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		2022	2021	2022	2021
PROFIT (LOSS) ATTRIBUTABLE TO:					
Owners of the parent		31,796	36,956	33,732	79,434
Non-controlling interests		(488)	(591)	-	-
PROFIT FOR THE PERIODS		<u>31,308</u>	<u>36,365</u>	<u>33,732</u>	<u>79,434</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Owners of the parent		36,856	82,966	28,249	121,571
Non-controlling interests		(488)	(591)	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIODS		<u>36,368</u>	<u>82,375</u>	<u>28,249</u>	<u>121,571</u>
Earnings per share					
Basic earnings attributable to owners of the Company per share (Baht)	22	<u>0.04</u>	<u>0.05</u>	<u>0.04</u>	<u>0.12</u>

See the condensed notes to the financial statements

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
“UNAUDITED”

UNIT : THOUSAND BAHT

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		2022	2021	2022	2021
REVENUES					
Revenue from sales and rendering services	24	713,895	542,246	335,513	313,490
Other income		14,554	20,531	36,538	38,616
Total Revenues		728,449	562,777	372,051	352,106
EXPENSES					
Cost of sales and rendering services		380,444	296,490	198,031	171,013
Distribution costs		22,810	22,849	9,701	9,115
Administrative expenses		160,162	103,022	88,206	71,958
Losses on measuring convertible notes	8	38,538	-	38,538	-
Losses on measuring financial assets		10,661	2,793	10,661	2,793
Total Expenses		612,615	425,154	345,137	254,879
Profit from operating activities		115,834	137,623	26,914	97,227
Finance income		10,030	8,835	68,678	73,801
Finance costs		(9,027)	(7,096)	(6,103)	(6,753)
Share of (loss) profit of associates accounted for using equity method		(2,057)	864	-	-
Profit before income tax expense		114,780	140,226	89,489	164,275
Income tax (expense) income	20	(10,398)	(15,945)	6,120	(7,955)
PROFIT FOR THE PERIODS		104,382	124,281	95,609	156,320
OTHER COMPREHENSIVE INCOME (LOSS)					
Components of other comprehensive income (loss) that may be reclassified subsequently to profit or loss					
Exchange differences on translation of financial statements		14,615	7,721	-	-
Total components of other comprehensive income (loss) that may be reclassified subsequently to profit or loss, net of tax		14,615	7,721	-	-
Components of other comprehensive income (loss) that will not be reclassified subsequently to profit or loss					
(Losses) gains on investment in equity designated at fair value through other comprehensive income		(51,915)	47,025	(51,915)	47,025
Total components of other comprehensive income (loss) that will not be reclassified subsequently to profit or loss, net of tax		(51,915)	47,025	(51,915)	47,025
Other comprehensive (loss) income for the periods, net of tax		(37,300)	54,746	(51,915)	47,025
TOTAL COMPREHENSIVE INCOME FOR THE PERIODS		67,082	179,027	43,694	203,345

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
“UNAUDITED”

UNIT : THOUSAND BAHT

	Notes	Consolidated		Separate	
		Financial Statements		Financial Statements	
		2022	2021	2022	2021
PROFIT (LOSS) ATTRIBUTABLE TO:					
Owners of the parent		105,877	127,587	95,609	156,320
Non-controlling interests		(1,495)	(3,306)	-	-
PROFIT FOR THE PERIODS		<u>104,382</u>	<u>124,281</u>	<u>95,609</u>	<u>156,320</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Owners of the parent		68,577	182,333	43,694	203,345
Non-controlling interests		(1,495)	(3,306)	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIODS		<u>67,082</u>	<u>179,027</u>	<u>43,694</u>	<u>203,345</u>
Earnings per share					
Basic earnings attributable to owners of the Company per share (Baht)	22	<u>0.14</u>	<u>0.19</u>	<u>0.13</u>	<u>0.23</u>

See the condensed notes to the financial statements

CONSOLIDATED FINANCIAL STATEMENTS

UNIT : THOUSAND BAHT

433,722	2,542,304	5,145	5,222	34,500	363,452	18,697	(17,706)	991	3,372,670	6,362	3,379,032
433,722	2,542,304	5,145	5,222	34,500	363,452	18,697	(17,706)	991	3,372,670	6,362	3,379,032

See the condensed notes to the financial statements

SEPARATE FINANCIAL STATEMENTS

UNIT: THOUSAND BAHT

See the condensed notes to the financial statements

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
“UNAUDITED”

UNIT : THOUSAND BAHT

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		2022	2021	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before income tax expense		114,780	140,226	89,489	164,275
Adjustments to reconcile profit before income tax expense to cash provided by operating activities					
Depreciation and amortization		73,518	62,288	42,390	41,081
Allowance for expected credit losses (reversal)		368	20	(548)	20
Losses on measuring convertible notes		38,538	-	38,538	-
Gain on sale of equipment		(289)	-	(43)	-
Loss on diminution in value of inventories		1,628	3,197	-	-
Long-term employee benefit expenses		11,177	4,554	2,178	2,622
Unrealized loss on change in value of other current and non-current financial assets		10,661	-	10,661	-
(Gains) losses on disposal of other current and non-current financial assets		8,552	(6,129)	8,552	(6,129)
Share of (profit) loss from investment in associates		2,057	(864)	-	-
Unrealized gain on foreign exchange rates		(4,303)	(9,860)	(4,313)	(7,050)
Finance income		(10,030)	(8,835)	(68,678)	(73,801)
Finance costs		9,027	7,096	6,103	6,753
Expense related to the warrants	19	5,222	-	5,222	-
Profit from operations before changes in operating assets and liabilities		260,906	191,693	129,551	127,771
Operating assets (increase) decrease					
Trade and other current receivables		25,560	(29,297)	17,308	(17,534)
Current contract assets		(5,774)	(4,988)	5,955	(6,200)
Inventories		4,388	(2,802)	-	-
Other current assets		(13,548)	5,936	(13,316)	417
Other non-current assets		(352)	(1,018)	1,427	80
Operating liabilities increase (decrease)					
Trade and other current payables		(27,983)	1,789	3,950	(6,384)
Current contract liabilities		(27,532)	2,628	(13,407)	(6,067)
Other current liabilities		11,183	2,800	7,764	1,700
Other non-current liabilities		(116)	297	(115)	442
Cash received from operating activities		226,732	167,038	139,117	94,225
Paid for income tax		(30,629)	(27,488)	(13,786)	(10,920)
Refund income tax		-	139	-	-
Net cash provided by operating activities		196,103	139,689	125,331	83,305

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
“UNAUDITED”

UNIT : THOUSAND BAHT

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		2022	2021	2022	2021
CASH FLOWS FROM INVESTING ACTIVITIES					
(Increase) decrease in restricted bank deposits		(2,009)	178	471	182
Cash paid for purchase of other current and non-current financial assets		(148,572)	(343,048)	(148,572)	(345,954)
Cash received from disposal of other current and non-current financial assets		167,522	478,337	167,522	477,337
Cash paid for acquisition of building improvement and equipment	5.2	(9,762)	(13,201)	(4,470)	(10,024)
Cash received from sales of equipment		1,055	-	757	-
Cash paid for development/acquisition of computer software		(12,392)	(14,055)	(8,699)	(13,786)
Cash paid for short-term loans		-	(4,375)	-	(4,375)
Cash received from short-term loans		-	-	-	14,500
Cash received from financial income		8,519	8,813	36,091	69,234
Cash paid for costs related to acquisition of subsidiaries		-	-	(5,876)	-
Cash received from acquisition of subsidiaries		159,656	-	-	-
Cash paid for acquisition of investment in associates and subsidiaries		(41,098)	(35,097)	(38,802)	(60,983)
Net cash provided by (used in) investing activities		<u>122,919</u>	<u>77,552</u>	<u>(1,578)</u>	<u>126,131</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash paid for lease liabilities	5.3	(20,662)	(15,825)	(13,063)	(10,726)
Cash paid for interest expenses for lease liabilities		(9,027)	(7,096)	(6,103)	(6,753)
Dividends paid		(120,047)	(95,200)	(120,047)	(95,200)
Net cash used in financing activities		<u>(149,736)</u>	<u>(118,121)</u>	<u>(139,213)</u>	<u>(112,679)</u>
Exchange differences on translation of financial statements		10,568	7,008	-	-
Effect of exchange rate changes in cash and cash equivalents		(14,358)	-	(14,179)	-
Net increase (decrease) in cash and cash equivalents		<u>165,496</u>	<u>106,128</u>	<u>(29,639)</u>	<u>96,757</u>
Cash and cash equivalents as at January 1,		<u>334,587</u>	<u>246,798</u>	<u>147,329</u>	<u>105,736</u>
Cash and cash equivalents as at September 30,	5.1	<u><u>500,083</u></u>	<u><u>352,926</u></u>	<u><u>117,690</u></u>	<u><u>202,493</u></u>

See the condensed notes to the financial statements

HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2022
“UNAUDITED”

1. GENERAL INFORMATION

Humanica Public Company Limited (the “Company”) is a public company incorporated and domiciled in Thailand. The registered office of the Company is located at No. 2 Soi Rong Muang 5, Rong Muang Road, Rong Muang, Pathumwan, Bangkok.

The Company was listed on the Stock Exchange of Thailand in December 2017.

The principal businesses of the Company and its subsidiaries (the “Group”) are involved in providing human resource outsourcing and payroll services, sales and providing implementation services of human resource systems, sales of and providing implementation services of computer software for enterprise resource planning, sales of advance access control devices, and provide life and non-life insurance brokerage.

The Coronavirus disease 2019 (“COVID-19”) pandemic resulting in an economic slowdown and adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the Group operates. Nevertheless, the Group’s management will continue to monitor the ongoing development and regularly assess the financial impact in respect of valuation of assets, provisions and contingent liabilities.

2. BASIS FOR PREPARATION AND PRESENTATION OF THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

- 2.1 These interim consolidated and separate financial statements are prepared in Thai Baht and in compliance with Thai Accounting Standard No. 34 “Interim Financial Reporting” and accounting practices generally accepted in Thailand. The Company presents the condensed notes to interim financial statements and the additional information is disclosed in accordance with the regulations of the Office of the Securities and Exchange Commission.
- 2.2 The consolidated and separate statements of financial position as at December 31, 2021, presented herein for comparison, have been derived from the consolidated and separate financial statements of the Company for the year ended December 31, 2021, which had been previously audited.
- 2.3 The unaudited results of operations presented in the three-month and nine-month periods ended September 30, 2022 are not necessarily an indication nor anticipation of the operating results for the full year.
- 2.4 Certain financial information which is normally included in the annual financial statements prepared in accordance with Thai Financial Reporting Standards, which is not required for the interim reporting purposes, has been omitted. Therefore, the interim financial statements for the three-month and nine-month periods ended September 30, 2022 should be read in conjunction with the audited financial statements for the year ended December 31, 2021.

- 2.5 Material intercompany transactions between the Company and its subsidiaries have been eliminated from this interim consolidated financial statements. The interim consolidated financial statements for the three-month and nine-month periods ended September 30, 2022 have included the subsidiaries' interim financial information for the three-month and nine-month periods ended September 30, 2022, which were reviewed.
- 2.6 The interim consolidated financial statements for the three-month and nine-month periods ended September 30, 2022 include the financial information of the Company and the following subsidiaries (the "subsidiaries"):

Company's name	Nature of business	Country of incorporation	Percentage of shareholding September 30, 2022 (Percent)	December 31, 2021 (Percent)
<u>Subsidiaries held directly by the Company</u>				
Professional Outsourcing Solutions Limited	Provide payroll outsourcing services	Thailand	100.00	100.00
Humanica FAS Limited	Provide accounting outsourcing and financing services	Thailand	100.00	100.00
Humanica Asia Pte. Ltd.	Provide payroll outsourcing services and human resource management software consulting services	Singapore	100.00	100.00
Tiger Soft (1998) Co., Ltd.	Provide implementation of human resource and payroll software and sales of advance access control devices	Thailand	100.00	100.00
Benix Limited	Provide life and non-life insurance brokerage	Thailand	51.00	51.00
PT. IndoDev Niaga Internet ¹	Provide human resource solutions and enterprise resource planning solutions	Indonesia	100.00	-
DataOn International Co., Ltd. ¹	Distribution service and manage distribution channel of Sunfish HR Software	Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong")	100.00	-
<u>Subsidiary held by Humanica Asia Pte. Ltd.</u>				
Humanica SDN. BHD.	Provide payroll outsourcing services and human resource management software consulting services	Malaysia	100.00	100.00

Company's name	Nature of business	Country of incorporation	Percentage of shareholding September 30, 2022 (Percent)	December 31, 2021 (Percent)
<u>Subsidiary held by Humanica FAS Limited</u>				
Humanica EEC Limited	Provide accounting outsourcing and financing services	Thailand	70.00	70.00
<u>Subsidiary held PT. IndoDev Niaga Internet</u>				
PT. Synergy Group Asia ¹	Provide technology information system relating to HR Software	Indonesia	99.50	-
Grafido Solusindo ¹	Discontinue	Indonesia	99.00	-

¹ PT. IndoDev Niaga Internet, DataOn International Co., Ltd., PT. Synergy Group Asia and Grafido Solusindo collectively referred to as "DataOn Group".

2.7 Thai Financial Reporting Standards affecting the presentation and disclosure in the current period financial statements

During the period, the Group has adopted the revised financial reporting standards issued by the Federation of Accounting Professions which are effective for fiscal years beginning on or after January 1, 2022. These financial reporting standards were aimed at alignment with the corresponding Thai Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology and accounting requirements for interest rate reform - Phrase 2. The adoption of these financial reporting standards does not have any significant impact on the Group's interim financial statements.

2.8 Thai Financial Reporting Standards announced in the Royal Gazette but not yet effective

On September 26, 2022, the revised TFRSs have been announced in the Royal Gazette which will be effective for the financial statements for the period beginning on or after January 1, 2023 onwards. TFRSs which have been amended and relevant to the Group are as follows:

Thai Accounting Standard No. 37 "Provisions, Contingent Liabilities and Contingent Assets"

The amendments specify that the "cost of fulfilling a contract" comprises the "costs that relate directly to the contract". Costs that relate directly to a contract consist of both the incremental costs of fulfilling that contract (examples would be direct labor or materials) and an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract). The amendments apply to contracts for which the entity has not yet fulfilled all its obligations at the beginning of the annual reporting period in which the entity first applies the amendments. Comparatives are not restated. Instead, the entity shall recognize the cumulative effect of initially applying the amendments as an adjustment to the opening balance of retained earnings or other component of equity, as appropriate.

Thai Financial Reporting Standard No. 3 “Business Combinations”

The amendments update TFRS 3 so that it refers to the Conceptual Framework which is currently effective. In addition, they also add to TFRS 3 a requirement that, for obligations within the scope of TAS 37, an acquirer applies TAS 37 to determine whether at the acquisition date a present obligation exists as a result of past events. For a levy that would be within the scope of TFRIC 21 “Levies”, the acquirer applies TFRIC 21 to determine whether the obligating event that gives rise to a liability to pay the levy has occurred by the acquisition date. The amendments also add an explicit statement that an acquirer does not recognize contingent assets acquired in a business combination.

Thai Financial Reporting Standard No. 9 “Financial Instruments”

The amendment clarifies that in applying the “10 per cent” test to assess whether to derecognize a financial liability, an entity includes only fees paid or received between the entity (the borrower) and the lender, including fees paid or received by either the entity or the lender on the other’s behalf. The amendment is applied prospectively to modifications and exchanges that occur on or after the date the entity first applies the amendment.

The Group’s management will adopt such TFRSs in the preparation of the Group’s financial statements when it becomes effective. The Group’s management is in the process to assess the impact of these/this TFRSs on the financial statements of the Group in the period of initial application.

3. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements have been prepared based on the basis, accounting policies and method of computation consistent with those used in the financial statements for the year ended December 31, 2021, except for the first time adoption of Thai Financial Reporting Standard No. 2 “Share-based Payment” (“TFRS 2”) in the current period as follows:

Share-based payment

Equity-settled share-based payments to executives and employees are measured at the fair value of the equity instruments at the grant date. The fair value of the equity instrument is measured by using a Binomial Tree model, which included financial assumption such as share price at grant date, exercise price warrant, expected volatility, the expected period that shareholders will completely use their right on warrant, expected dividend yield and risk-free interest rate, etc.

The fair value determined at the grant date of the equity instrument is expensed on a straight-line basis over the vesting period, based on the Group’s estimate of equity instruments that will eventually vest, with a corresponding in related shareholders’ equity.

At the end of each reporting period, the Group revises its estimation of the number of expected vest equity instruments. If the subsequent information indicates that the number of equity instruments that are expected vest equity instruments differs from previous estimates. Change in value is recognized in the statements of profit or loss and other comprehensive income and adjusted to employee benefit obligations.

4. RELATED PARTY TRANSACTIONS

During the current period, the Group had significant business transactions with related parties. Such transactions, which are summarized below, arose in the ordinary course of business and were concluded on commercial terms and basis agreed upon between the Company and its subsidiaries and those related parties.

Significant transactions with related parties for the three-month and nine-month periods ended September 30, are as follows:

	Consolidated Financial Statements for the three-month periods ended September 30,		Separate Financial Statements for the three-month periods ended September 30,		Unit: Thousand Baht Pricing policies
	2022	2021	2022	2021	
<u>Transactions with subsidiaries</u>					
(Eliminated from the consolidated financial statements)					
Service income	-	-	1,910	1,798	Contract price / As agreed
Management fees	-	-	6,270	5,460	Contract price
Finance income - dividend income	-	-	39,999	49,998	As declared
Rental income	-	-	967	1,098	As agreed
Other income	-	-	1,252	839	As agreed
Service charges	-	-	1,015	997	As agreed
Other expenses	-	-	37	-	As agreed

Transactions with related parties

Service income	1,370	972	1,150	844	Market price
Rental income	703	208	703	208	Contract price
Other income	62	43	62	43	Contract price
Software rental expense	-	2,168	-	2,168	Contract price
Other expenses	-	549	-	549	Market price

	Consolidated Financial Statements for the nine-month periods ended September 30,		Separate Financial Statements for the nine-month periods ended September 30,		Unit: Thousand Baht Pricing policies
	2022	2021	2022	2021	
<u>Transactions with subsidiaries</u>					
(Eliminated from the consolidated financial statements)					
Service income	-	-	5,490	5,712	Contract price / As agreed
Management fees	-	-	18,810	15,785	Contract price
Finance income - dividend income	-	-	59,998	64,998	As declared
Finance income - interest income	-	-	-	23	At the rate of 0.9 - 1.8 percent p.a.
Rental income	-	-	2,901	3,214	As agreed
Other income	-	-	2,389	1,600	As agreed
Service charges	-	-	3,039	2,168	As agreed
Other expenses	-	-	37	7	As agreed

Transactions with related parties

Service income	4,812	3,997	4,081	3,534	Market price
Rental income	2,213	625	2,213	625	Contract price
Other income	291	263	291	263	Contract price
Software rental expense	-	6,244	-	6,244	Contract price
Other expenses	468	1,951	383	1,951	Market price

As at September 30, 2022 and December 31, 2021, the balances of the accounts between the Company and related parties are as follows:

	Consolidated		Unit: Thousand Baht Separate	
	Financial Statements As at September 30, 2022	Financial Statements As at December 31, 2021	Financial Statements As at September 30, 2022	Financial Statements As at December 31, 2021
Trade receivables - related parties (Note 6)				
Associates	365	84	285	52
Related parties	9,140	276	184	262
	<u>9,505</u>	<u>360</u>	<u>469</u>	<u>314</u>
Other receivables - related parties (Note 6)				
Subsidiaries	-	-	5,865	4,359
Associates	177	50	177	50
Related party	-	47	-	47
	<u>177</u>	<u>97</u>	<u>6,042</u>	<u>4,456</u>
Contract asset - related parties				
Subsidiaries	-	-	473	8,976
Associates	-	20	-	-
Related party	405	484	405	484
	<u>405</u>	<u>504</u>	<u>878</u>	<u>9,460</u>
Trade payables - related parties (Note 16)				
Related party	-	788	-	787
	<u>-</u>	<u>788</u>	<u>-</u>	<u>787</u>
Other payables - related parties (Note 16)				
Subsidiaries	-	-	355	932
	<u>-</u>	<u>-</u>	<u>355</u>	<u>932</u>
Contract liability - related parties				
Related parties	690	1,396	690	1,396
	<u>690</u>	<u>1,396</u>	<u>690</u>	<u>1,396</u>
Accrued expenses - related parties (Note 16)				
Subsidiary	-	-	27	-
Related party	37	736	-	736
	<u>37</u>	<u>736</u>	<u>27</u>	<u>736</u>
Other non-current liabilities				
Subsidiary	-	-	144	144
Associates	732	237	732	237
Related party	-	116	-	116
	<u>732</u>	<u>353</u>	<u>876</u>	<u>497</u>

ณ วันที่ 30 กันยายน 2565 และวันที่ 31 ธันวาคม 2564 ยอดคงค้างระหว่างบริษัทและกิจการที่เกี่ยวข้องกัน มีดังนี้

	หน่วย: พันบาท			
	งบการเงินรวม		งบการเงินเฉพาะกิจการ	
	ณ วันที่	ณ วันที่	ณ วันที่	ณ วันที่
	30 กันยายน 2565	31 ธันวาคม 2564	30 กันยายน 2565	31 ธันวาคม 2564
ลูกหนี้การค้า - กิจการที่เกี่ยวข้องกัน (หมายเหตุข้อ 6)				
บริษัทร่วม	365	84	285	52
กิจการที่เกี่ยวข้องกัน	9,140	276	184	262
	<u>9,505</u>	<u>360</u>	<u>469</u>	<u>314</u>
ลูกหนี้อื่น - กิจการที่เกี่ยวข้องกัน (หมายเหตุข้อ 6)				
บริษัทย่อย	-	-	5,865	4,359
บริษัทร่วม	177	50	177	50
กิจการที่เกี่ยวข้องกัน	-	47	-	47
	<u>177</u>	<u>97</u>	<u>6,042</u>	<u>4,456</u>
สินทรัพย์ที่เกิดจากสัญญา - กิจการที่เกี่ยวข้องกัน				
บริษัทย่อย	-	-	473	8,976
บริษัทร่วม	-	20	-	-
กิจการที่เกี่ยวข้องกัน	405	484	405	484
	<u>405</u>	<u>504</u>	<u>878</u>	<u>9,460</u>
เจ้าหนี้การค้า - กิจการที่เกี่ยวข้องกัน (หมายเหตุข้อ 16)				
กิจการที่เกี่ยวข้องกัน	-	788	-	787
	<u>-</u>	<u>788</u>	<u>-</u>	<u>787</u>
เจ้าหนี้อื่น - กิจการที่เกี่ยวข้องกัน (หมายเหตุข้อ 16)				
บริษัทย่อย	-	-	355	932
	<u>-</u>	<u>-</u>	<u>355</u>	<u>932</u>
หนี้สินที่เกิดจากสัญญา - กิจการที่เกี่ยวข้องกัน				
กิจการที่เกี่ยวข้องกัน	690	1,396	690	1,396
	<u>690</u>	<u>1,396</u>	<u>690</u>	<u>1,396</u>
ค่าใช้จ่ายค้างจ่าย - กิจการที่เกี่ยวข้องกัน (หมายเหตุข้อ 16)				
บริษัทย่อย	-	-	27	-
กิจการที่เกี่ยวข้องกัน	37	736	-	736
	<u>37</u>	<u>736</u>	<u>27</u>	<u>736</u>
หนี้สินไม่หมุนเวียนอื่น				
บริษัทย่อย	-	-	144	144
บริษัทร่วม	732	237	732	237
กิจการที่เกี่ยวข้องกัน	-	116	-	116
	<u>732</u>	<u>353</u>	<u>876</u>	<u>497</u>

5.3 Changes in liabilities from financing activities

Unit: Thousand Baht			
Consolidated Financial Statements			
	Balance as at January 1, 2022	Financing cash flows	Non-cash change Balance as at September 30, 2022
Lease liabilities	149,662	(20,662)	78,634
Total	149,662	(20,662)	78,634

Unit: Thousand Baht			
Consolidated Financial Statements			
	Balance as at January 1, 2021	Financing cash flows	Non-cash change Balance as at September 30, 2021
Lease liabilities	137,625	(15,825)	33,915
Total	137,625	(15,825)	33,915

Unit: Thousand Baht			
Separate Financial Statements			
	Balance as at January 1, 2022	Financing cash flows	Non-cash change Balance as at September 30, 2022
Lease liabilities	144,230	(13,063)	-
Total	144,230	(13,063)	-

Unit: Thousand Baht			
Separate Financial Statements			
	Balance as at January 1, 2021	Financing cash flows	Non-cash change Balance as at September 30, 2021
Lease liabilities	128,209	(10,726)	30,834
Total	128,209	(10,726)	30,834

5.4 Significant non-cash items

Type of Transactions	Unit: Thousand Baht Consolidated Financial Statements
Assets and liabilities transferred under business combination as at May 24, 2022 consisted of the following:	
Trade and other current receivables	100,108
Other current assets	629
Building improvement and equipment	30,424
Right-of-use assets	60,285
Other intangible assets other than goodwill	4,427
Computer software under development	7,092
Deferred tax assets	11,466
Trade and other current payables	35,542
Current contract liabilities	86,603
Corporate income tax payable	9,862
Dividend payable	5,132
Other current liabilities	3,978
Lease liabilities	67,723
Non-current provision for long-term employee benefits	41,583

6. TRADE AND OTHER CURRENT RECEIVABLES

Trade and other current receivables as at September 30, 2022 and December 31, 2021 are as follows:

	Consolidated Financial Statements		Unit: Thousand Baht Separate Financial Statements	
	As at September 30, 2022	As at December 31, 2021	As at September 30, 2022	As at December 31, 2021
<u>Trade receivables - related parties</u>				
Aged on the basis of due dates				
Not yet due	234	158	183	112
Past due				
Up to 3 months	3,715	-	143	-
3 - 6 months	3,408	-	143	-
6 - 12 months	2,148	202	-	202
Total trade receivables - related parties (see Note 4)	9,505	360	469	314
<u>Trade receivables - others</u>				
Aged on the basis of due dates				
Not yet due	90,470	63,221	49,201	43,793
Past due				
Up to 3 months	66,025	45,037	25,562	28,170
3 - 6 months	8,469	6,996	3,346	3,571
6 - 12 months	6,189	1,148	4,642	3
Over 12 months	5,180	3,638	2,625	3,173
Total	176,333	120,040	85,376	78,710
<u>Less</u> Allowance for expected credit losses	(4,006)	(3,638)	(2,625)	(3,173)
Total trade receivables - others	172,327	116,402	82,751	75,537
Total trade receivables	181,832	116,762	83,220	75,851
<u>Other receivables</u>				
Other receivables - related parties (see Note 4)	177	97	6,042	4,456
Other receivables - others	4,000	3,781	1,768	3,504
Advance payments for services	5,816	899	5,733	844
Advance payments to customers	2,194	724	22	-
Advance payments to employees	1,080	475	1,051	475
Prepaid expenses - others	8,293	5,711	5,252	3,045
Interest receivable - others	346	120	341	112
Total other receivables	21,906	11,807	20,209	12,436
Total	203,738	128,569	103,429	88,287

7. INVENTORIES

Inventories as at September 30, 2022 and December 31, 2021, are as follows:

	Unit: Thousand Baht Consolidated Financial Statements	
	As at September 30, 2022	As at December 31, 2021
Finished goods	15,869	20,257
Less Allowance for diminution in value	(7,334)	(5,706)
Total	<u>8,535</u>	<u>14,551</u>

As at September 30, 2022 and December 31, 2021, there are no inventory balances in the separate financial statements.

For the three-month periods ended September 30, 2022 and 2021, inventories which was recognized as cost of sales in statements of profit or loss and other comprehensive income are Baht 8.98 million and Baht 11.91 million, respectively.

For the nine-month periods ended September 30, 2022 and 2021, inventories which was recognized as cost of sales in statements of profit or loss and other comprehensive income are Baht 23.53 million and Baht 30.29 million, respectively.

Movements in the allowance for diminution in value of inventories in the consolidated financial statements for the nine-month periods ended September 30, 2022 and 2021, are as follows:

	Unit: Thousand Baht	
	2022	2021
Balance as at January 1, 2022 and 2021	5,706	2,257
Adjustment of net realizable value for the periods	1,628	3,197
Balance as at September 30, 2022 and 2021	<u>7,334</u>	<u>5,454</u>

8. OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS

Other current and non-current financial assets as at September 30, 2022 and December 31, 2021, are as follows:

Financial Assets	Fair Value As at September 30, 2022		Fair Value As at December 31, 2021		Fair Value Hierarchy	Unit: Thousand Baht Valuation Techniques and Key Inputs Used in Fair Value Measurements
	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements	Separate Financial Statements		
Other current financial assets						
Financial assets measured at fair value through PL						
Non-marketable debt instruments	10,854	10,854	48,096	48,096	Level 3	Recoverable amount
Financial assets measured at amortized cost						
Held-to-maturity debt instruments	2,000	-	2,000	-	Level 3	Amortized cost and effective interest method
Total other current financial assets	<u>12,854</u>	<u>10,854</u>	<u>50,096</u>	<u>48,096</u>		

Financial Assets	Fair Value		Fair Value		Fair Value Hierarchy	Unit: Thousand Baht Valuation Techniques and Key Inputs Used in Fair Value Measurements
	As at September 30, 2022 Consolidated Financial Statements	Separate Financial Statements	As at December 31, 2021 Consolidated Financial Statements	Separate Financial Statements		
Other non-current financial assets						
Financial assets measured at fair value through PL						
Marketable debt instruments	167,661	167,661	222,528	222,528	Level 1	Last bid price of the last working day of the reporting period as quoted on the Stock Exchange of Thailand
Marketable debt instruments	23,007	23,007	17,058	17,058	Level 2	Net asset value of investment units of the last working day of the reporting period
Financial assets measured at fair value through OCI						
Marketable equity instruments	186,424	186,424	266,372	266,372	Level 1	Last bid price of the last working day of the reporting period as quoted on the Stock Exchange of Thailand
Non-marketable equity instruments	128,192	128,192	128,192	128,192	Level 3	Discounted cash flow estimated with fair value of underlying asset
Marketable debt instruments	43,324	43,324	-	-	Level 2	Net asset value of investment units of the last working day of the reporting period
Total other non-current financial assets	548,608	548,608	634,150	634,150		
Total other financial assets	561,462	559,462	684,246	682,246		

As at September 30, 2022 and December 31, 2021, the non-marketable debt instruments are unsubordinated convertible bonds dominated in US dollar as follows:

Investment in convertible bonds	Unit: million USD	
	Consolidated and Separate	
	September 30, 2022	December 31, 2021
Beginning balance	1.4	2.0
Received partial payment	-	(0.3)
Total	<u>1.4</u>	<u>1.7</u>
Losses on measuring convertible notes	(1.1)	(0.3)
Ending balance	<u>0.3</u>	<u>1.4</u>

On September 6, 2018 and April 27, 2020, the Company invested in convertible bonds totaling USD 2.0 million at the interest rate of 8 to 12 percent per annum issued by CXA Group Pte Limited ("CXA"), a provider of insurance brokerage and employee benefit management which the maturity date was extended to be within December 31, 2022.

During 2021, the convertible bonds issuer faced liquidity problems and restructured its business by selling its insurance brokerage business in Singapore, Hong Kong and China, with a focus on developing and expanding Software-as-a-Service business instead. The proceeds from the sale of the insurance brokerage business in China will be repaid to the Company in the amount of USD 0.6 million or equivalent to 30 percent of the investment. The Company received the first installment amounting to USD 0.3 million or Baht 9.45 million in December 2021 and the remaining amount to be received for the second installment was amounting to USD 0.3 million. The remaining investment value which was 70 % of the total investment was to be converted into ordinary shares of CXA according to the terms of the contract.

As at December 31, 2021, the Company set losses on measuring convertible notes of such investment approximately USD 0.3 million or Baht 8.65 million. As a result, the carrying value of the investment was USD 1.4 million or equivalent to Baht 48.10 million.

In the beginning of 2022, CXA was in the process of merger with a potential healthcare company with a new capital injection. However, during the third quarter of 2022, this merger was not continued which CXA is currently in the process of finding new investors and CXA has liquidity problem which indicates an uncertainty on their ability to continue as a going concern. Moreover, CXA has requested all bondholders to extend the maturity date to December 31, 2022.

As at September 30, 2022, the Company therefore set an additional losses on measuring convertible notes amount of approximately USD 1.1 million or Baht 38.54 million and the remaining investment value was USD 0.3 million or Baht 10.85 million by which the Company expects to receive the second installment from the sale of insurance brokerage business in China according to the contract by the end of 2022.

The conversion conditions are as specified in the agreement.

9. INVESTMENTS IN ASSOCIATES

Movements in investments in associates for the nine-month periods ended September 30, are as follows:

	Consolidated Financial Statements		Unit: Thousand Baht Separate Financial Statements	
	2022	2021	2022	2021
As at January 1,	63,675	28,565	60,798	25,700
Invested in share capital of associates	41,098	35,098	38,801	35,098
Share of (loss) profit of associates accounted for using equity method	(2,056)	864	-	-
As at September 30,	<u>102,717</u>	<u>64,527</u>	<u>99,599</u>	<u>60,798</u>

On January 5, 2021, the Extraordinary General Meeting of Shareholders of Conicle Co., Ltd., an associate, passed a resolution to issue 6,271 new ordinary shares at Baht 100 per share. On January 26, 2021, the Company paid for the share increase of 1,255 shares in amount of Baht 17.70 million in order to maintain shareholding percentage of 20%.

On June 22, 2021, the Company invested in Pharmcare Group Company Limited with 10,000 ordinary shares totaling Baht 15.40 million or 25% of total issued share capital and then made a full payment for these share subscriptions on the same day. The Company classified its investment as investment in an associate.

On September 9, 2021, the Extraordinary General Meeting of Shareholders of Human Chess Capital Company Limited passed a resolution to issue 1,400,000 new ordinary shares at Baht 10 per share. The Company purchased additional 700,000 shares totaling Baht 7.00 million in order to maintain its shareholding percentage of 50%. The associate called the first share subscriptions of Baht 2.86 per share which the Company paid such amount on September 10, 2021 amounting to Baht 2.00 million and the Company paid for the share increase at amount Baht 1.43 per shares, totaling Baht 1.00 million on February 25, 2022 and the Company paid for the share increase at amount Baht 1.43 per shares, totaling Baht 1.00 million on July 6, 2022. The remaining un-called portion is Baht 3.00 million. However, from the Company's assessment, another investor, holding another 50% shares of such company, has direct control over such company. Therefore, the Company classified such investment as an investment in an associate.

On March 16, 2022, the Company invested in 90,196 ordinary shares of H Lab Company Limited at amount Baht 36.80 million, or 29% of the total issued share capital and then made a full payment for these share subscriptions on the same day. The Company classified its investment as an investment in an associate.

On July 1, 2022, Humanica Asia Pte. Ltd. ("HAP"), a subsidiary, invested in 275,000 ordinary shares of Synergy Outsourcing Sdn., Bhd. (Malaysia) amounting 275,000 Malaysian Ringgit or Baht 2.30 million representing 55% of the total issued share capital for the said company and full payment was made on the same day. Nevertheless, Humanica Asia Pte Ltd. is in the process of selling 50,000 shares of Synergy Outsourcing Sdn., Bhd. (Malaysia) or 10% of the total issued shares to a third party which the transaction will complete with in the end of December 2022. HAP's shareholding proportion after the sale of such shares accounted for 45% of the total issued shares. Therefore, the Company classified this investment as an investment in an associate.

10. INVESTMENTS IN SUBSIDIARIES

Movements in investments in subsidiaries for the nine-month periods ended September 30, are as follows:

	Unit: Thousand Baht	
	Separate	
	2022	2021
Balance as at January 1,	276,504	250,619
Additional investment in subsidiaries	1,992,778	25,885
Balance as at September 30,	<u>2,269,282</u>	<u>276,504</u>

On February 3, 2021, the Extraordinary General Meeting of Shareholders of Benix Limited, a subsidiary, passed a resolution to issue 460,000 new ordinary shares at Baht 100 per share. The Company purchased additional 234,600 shares in amount of Baht 23.46 million in order to maintain its shareholding percentage of 51%. The subsidiary called share subscriptions of Baht 6.89 million, which the Company paid such amount on February 11, 2021. The remaining un-called portion is Baht 16.57 million.

On January 5, 2021, Humanica FAS Company Limited, a subsidiary, invested in Humanica EEC Limited for 2,099,997 ordinary shares in amount of Baht 5.25 million or 70% of total issued share capital. The Company presented the investment in such company as an investment in a subsidiary.

On February 3, 2021, the Extraordinary General Meeting of Shareholders of Humanica FAS Company Limited, a subsidiary, passed a resolution to issue 1,900,000 new ordinary shares at Baht 10 per share. On February 4, 2021, the Company paid for the share increased in amount of Baht 19.00 million in order to maintain shareholding percentage of 99.98%.

On March 31, 2022, the Extraordinary General Meeting of Shareholders of the Company No. 1/2022 passed a resolution to approve the acquisition of DataOn Group which provides human resource solutions and enterprise resource planning solutions in Indonesia and Hong Kong Special Administrative Region of the People's Republic of China. The Company issued its 187,443,576 ordinary shares with an offering price of Baht 10.60 per share, totaling Baht 1,986.90 million (see Note 21) to private placement as the compensation and received the transferred shares on May 24, 2022.

Moreover, the Company recorded costs related to business acquisition including financial advisory expenses of Baht 5.88 million as part of administrative expenses in the consolidated statements of profit of loss and other comprehensive income, and recorded such costs related to business acquisition as part of cost of investment in subsidiaries in the separate statement of financial position as at September 30, 2022.

The Company prepared the consolidated financial statements by including the performance of DataOn Group since May 24, 2022.

Net book values of assets and liabilities of DataOn Group as at May 24, 2022, are as follows:

	Unit: Thousand Baht
Consideration for acquisition	1,986,902
Value of net assets acquired	(121,518)
Unallocated costs of business acquisition	<u>1,865,384</u>

The values of net assets acquired as at May 24, 2022, are as follows:

		Unit: Thousand Baht
Assets	Notes	
Cash and cash equivalents		159,656
Trade and other current receivables		100,108
Other current assets		629
Building improvement and equipment - net	11	30,424
Right-of-use assets - net	12	60,285
Other intangible assets other than goodwill - net	13	4,427
Computer software under development	14	7,092
Deferred tax assets		11,466
Total assets		<u>374,087</u>
Liabilities		
Trade and other current payables		35,542
Current contract liabilities		86,603
Corporate income tax payable		9,862
Dividend payable		5,132
Other current liabilities		3,978
Lease liabilities		67,723
Non-current provision for long-term employee benefits	18	41,583
Total liabilities		<u>250,423</u>
Non-controlling interests		(2,146)
Net asset value acquired		<u>121,518</u>

In the current period, the Company is in the process of assessing the fair value of business acquired at the acquisition date to allocate costs of the business acquisition to such identifiable items. The assessment process is ongoing and mainly relates to the identification and valuation of intangible assets and certain tangible assets. It is to be completed within the period of 12 months from the acquisition date allowed under Thai Financial Reporting Standard No. 3 “Business Combinations”. During the measurement period, the Company will retrospectively adjust the provisional amounts recognized at the acquisition date, to recognize additional assets or liabilities, and adjust profit or loss to reflect new information obtained about facts and circumstances that existed as of the acquisition date. The Company therefore recorded the excess of the acquisition cost of business over the net asset value as a separate item in the consolidated statements of financial position as at September 30, 2022 under the caption of “Unallocated costs of business acquisition”.

For the three-month periods ended September 30, 2022 and 2021, subsidiaries declared dividend payment amounting Baht 30 million and Baht 50 million, respectively.

For the nine-month periods ended September 30, 2022 and 2021, subsidiaries declared dividend payment amounting Baht 60 million and Baht 65 million, respectively.

11. BUILDING IMPROVEMENT AND EQUIPMENT

Movements of building improvement and equipment accounts for the nine-month period ended September 30, 2022, are summarized as follows:

	Unit: Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Net book value as at January 1, 2022	43,740	37,246
<u>Add</u> Acquisitions during the period (see Note 5.2)	9,744	4,403
Business acquisitions (see Note 10)	30,424	-
<u>Less</u> Disposal during the period	(766)	(714)
Depreciation for the period	(19,754)	(13,035)
Exchange differences from translation of financial statements	1,130	-
Net book value as at September 30, 2022	<u>64,518</u>	<u>27,900</u>

12. RIGHT-OF-USE ASSETS

Movements of right-of-use assets accounts for the nine-month period ended September 30, 2022, are summarized as follows:

	Unit: Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Net book value as at January 1, 2022	136,032	130,761
<u>Add</u> Increase during the period	10,911	-
Business acquisitions (see Note 10)	60,285	-
<u>Less</u> Depreciation for the period	(25,868)	(14,776)
Exchange differences from translation of financial statements	2,166	-
Net book value as at September 30, 2022	<u>183,526</u>	<u>115,985</u>

13. OTHER INTANGIBLE ASSETS OTHER THAN GOODWILL

Movements of other intangible assets other than goodwill account for the nine-month period ended September 30, 2022, are summarized as follows:

	Unit: Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Net book value as at January 1, 2022	177,166	107,570
<u>Add</u> Increase during the period	15,946	15,934
Business acquisitions (see Note 10)	4,427	-
<u>Less</u> Amortization for the period	(27,896)	(14,579)
Exchange differences from translation of financial statements	422	-
Net book value as at September 30, 2022	<u>170,065</u>	<u>108,925</u>

14. COMPUTER SOFTWARE UNDER DEVELOPMENT

Movements of computer software under development account for the nine-month period ended September 30, 2022, are summarized as follows:

	Unit: Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Net book value as at January 1, 2022	15,864	15,864
<u>Add</u> Increase in development cost of computer software during the period	12,472	8,699
Business acquisitions (see Note 10)	7,092	-
Transferred to intangible assets	(15,864)	(15,864)
Exchange differences from translation of financial statements	295	-
Net book value as at September 30, 2022	<u>19,859</u>	<u>8,699</u>

15. OTHER NON-CURRENT ASSETS

Other non-current assets as at September 30, 2022 and December 31, 2021, are as follows:

	Unit: Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	As at September 30, 2022	As at December 31, 2021	As at September 30, 2022	As at December 31, 2021
Deposits	11,026	12,371	8,387	9,813
Refundable withholding tax deducted at source	<u>3,157</u>	<u>1,453</u>	<u>2,870</u>	<u>786</u>
Total	<u>14,183</u>	<u>13,824</u>	<u>11,257</u>	<u>10,599</u>

16. TRADE AND OTHER CURRENT PAYABLES

Trade and other current payables as at September 30, 2022 and December 31, 2021, are as follows:

	Consolidated		Unit: Thousand Baht Separate	
	Financial Statements		Financial Statements	
	As at September 30, 2022	As at December 31, 2021	As at September 30, 2022	As at December 31, 2021
Trade payables - related parties (see Note 4)	-	788	-	787
Trade payables - others	2,232	4,996	1,511	2,187
Other payables - related parties (see Note 4)	-	-	355	932
Other payables - others	13,712	4,447	11,789	3,212
Accrued expenses - related party (see Note 4)	37	736	27	736
Accrued expenses - others	52,179	40,160	16,466	17,997
Total	68,160	51,127	30,148	25,851

17. LEASE LIABILITIES

Lease liabilities as at September 30, 2022 and December 31, 2021, are as follows:

	Consolidated		Unit: Thousand Baht Separate	
	Financial Statements		Financial Statements	
	As at September 30, 2022	As at December 31, 2021	As at September 30, 2022	As at December 31, 2021
Lease liabilities	249,050	182,526	157,676	176,843
<u>Less</u> Deferred interest	(41,416)	(32,864)	(26,509)	(32,613)
	207,634	149,662	131,167	144,230
<u>Less</u> Portion due within one year	(38,645)	(20,670)	(16,361)	(17,067)
Lease liabilities - net of current portion	168,989	128,992	114,806	127,163

The Group entered into several lease agreements for rental of building and motor vehicles for use in their operations, whereby they are committed to pay rental on a monthly basis. The terms of the agreements are generally between 2 years to 30 years.

Future minimum lease payments required under lease agreements are as follows:

	Consolidated Financial Statements						Unit: Thousand Baht	
	Less than 1 year		1 - 5 years		Over 5 years		Total	
	As at September 30, 2022	As at December 31, 2021	As at September 30, 2022	As at December 31, 2021	As at September 30, 2022	As at December 31, 2021	As at September 30, 2022	As at December 31, 2021
Total future minimum lease payments	52,659	28,855	182,686	131,313	13,705	22,358	249,050	182,526
Deferred interest under lease agreements	(14,014)	(8,185)	(26,638)	(23,265)	(764)	(1,414)	(41,416)	(32,864)
Present value of future minimum lease payments	38,645	20,670	156,048	108,048	12,941	20,944	207,634	149,662

	Separate Financial Statements						Unit: Thousand Baht	
	Less than 1 year		1 - 5 years		Over 5 years		Total	
	As at September 30, 2022	As at December 31, 2021	As at September 30, 2022	As at December 31, 2021	As at September 30, 2022	As at December 31, 2021	As at September 30, 2022	As at December 31, 2021
Total future minimum lease payments	23,625	25,072	120,346	129,412	13,705	22,359	157,676	176,843
Deferred interest under lease agreements	(7,264)	(8,005)	(18,482)	(23,194)	(763)	(1,414)	(26,509)	(32,613)
Present value of future minimum lease payments	16,361	17,067	101,864	106,218	12,942	20,945	131,167	144,230

18. NON-CURRENT PROVISIONS FOR EMPLOYEES BENEFITS

Movements in present value of non-current provisions for employee benefits for the nine-month period ended September 30, 2022 are summarized as follows:

	Unit: Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Beginning balance as at January 1, 2022	31,752	20,725
Current service cost	5,058	1,986
Business acquisitions (see Note 10)	41,583	-
Interest cost	2,015	261
Exchange differences from translation of financial statements	1,876	-
Ending balance as at September 30, 2022	<u>82,284</u>	<u>22,972</u>

19. WARRANTS

On April 19, 2021, the Company's Annual General Meeting of the Shareholders passed a resolution to issue and offer the warrants no. 1 (Human-W1) according to "The first securities offering to executives and employees (ESOP)" scheme to purchase the Company's ordinary shares of 10,000,000 units in which allocated to executives and employees of the Company.

On April 8, 2022, the Company offered the warrants to purchase the Company's ordinary shares of 10,000,000 units to executive and employees.

Details of warrants were as follows:

Project Name	Warrants to purchase the ordinary shares to executives and employees of Humanica Public Company Limited No.1 (HUMAN-W1) (the "Warrants")	
Term (Years)	5 years from the date of issuance and offering	
Grant date	Upon 24 months from the Warrant's issuance date	Not exceeding 20%
	Upon 36 months from the Warrant's issuance date	The Warrants can be additionally exercised for not exceeding 20%
	Upon 48 months from the Warrant's issuance date	The Warrants can be additionally exercised for not exceeding 30%
	Upon 60 months from the Warrant's issuance date	Any amount of allotted warrants until the maturity date
Expired date	5 years from the date of issuance and offering	
Number of Issued warrants (Unit)	Not exceeding 10,000,000 Units	
Exercise ratio per 1 warrant	1 unit of warrants has the right to purchase 1 ordinary share, except there is an adjustment of right under the right adjustment condition	
Exercise price (Baht per share)	Baht 10.90 (Ten Baht Ninety Satang), except there is an adjustment of right under the right adjustment condition.	

For the nine-month period ended September 30, 2022, the Company recorded warrants as part of shareholders' equity and recorded the related expense as part of administrative expenses of Baht 5.22 million.

20. INCOME TAX EXPENSE

Interim corporate income tax was calculated on profit before income tax for the period, multiplying by the estimated effective tax rate for the period.

The income tax expenses for the three-month and nine-month periods ended September 30, are as follows:

	Consolidated Financial Statements For the three-month periods ended September 30,		Unit: Thousand Baht Separate Financial Statements For the three-month periods ended September 30,	
	2022	2021	2022	2021
Current income tax				
Income tax for the current periods	(8,999)	(7,238)	(398)	(4,054)
Deferred tax				
Deferred tax relating to origination and reversal of temporary differences	9,090	3,074	7,598	1,483
Income tax income (expense) reported in the statement of profit or loss and other comprehensive income	<u>91</u>	<u>(4,164)</u>	<u>7,200</u>	<u>(2,571)</u>

	Consolidated Financial Statements For the nine-month periods ended September 30,		Unit: Thousand Baht Separate Financial Statements For the nine-month periods ended September 30,	
	2022	2021	2022	2021
Current income tax				
Income tax for the current periods	(26,436)	(22,232)	(6,117)	(10,487)
Adjustment in respect of income tax expenses of previous years	(392)	449	(482)	227
Deferred tax				
Deferred tax relating to origination and reversal of temporary differences	16,430	5,838	12,719	2,305
Income tax income (expense) reported in the statement of profit or loss and other comprehensive income	<u>(10,398)</u>	<u>(15,945)</u>	<u>6,120</u>	<u>(7,955)</u>

The amounts of income tax relating to each component of other comprehensive income for the three-month and nine-month periods ended September 30, are as follows:

	Consolidated Financial Statements		Unit: Thousand Baht Separate Financial Statements	
	2022	2021	2022	2021
For the three-month periods ended September 30,				
Deferred tax relating to unrealized loss (gain) on changes in value of investments from other current and non-current financial assets	1,164	(9,001)	1,164	(9,001)
For the nine-month periods ended September 30,				
Deferred tax relating to unrealized loss (gain) on changes in value of investments from other current and non-current financial assets	14,769	(9,346)	14,769	(9,346)

21. SHARE CAPITAL

On April 19, 2021, the Company's Annual General Meeting of the Shareholders passed a resolution to increase the Company's share capital for another Baht 5,000,000 from the registered capital of Baht 340,000,000 to Baht 345,000,000 by issuing 10,000,000 new ordinary shares at a par value of Baht 0.50 per share to reserve for the exercise of the warrants issued to directors, executives and employees of the Company to purchase the Company's ordinary shares. The Company registered such increase in share capital with the Department of Business Development on May 6, 2022. The Company has not called for such additional share subscriptions.

On March 31, 2022, the Extraordinary General Meeting of Shareholders No. 1/2022 passed a resolution to increase of the Company's registered capital from Baht 345,000,000 to Baht 438,721,788 by issuing 187,443,576 newly issued ordinary shares, with a par value of Baht 0.50 per share to the private placement as the compensation for the acquisition of shares of the Company in the DataOn Group (see Note 10). The Company obtained an approval from the Securities and Exchange Commission for the permission of a private placement of such securities effective on May 3, 2022. The Company called and received the offering price of Baht 10.60 per share, totaling Baht 1,986.90 million. The Company registered such increase in share capital with the Department of Business Development on June 9, 2022.

22. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing profit for the period attributable to ordinary shareholders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares issued during the period.

The following table sets forth the computation of basic earnings per share.

	Consolidated Financial Statements		Separate Financial Statements	
	2022	2021	2022	2021
For the three-month periods ended September 30,				
Profit attributable to owners of the Company for the period (Thousand Baht)	31,796	36,956	33,732	79,434
Issued and paid-up share capital as of January 1, (Thousand shares)	680,000	680,000	680,000	680,000
Effect from increase in share capital (see Note 21)	187,444	-	187,444	-
Weighted average number of ordinary shares (Thousand shares)	867,444	680,000	867,444	680,000
Basic earnings per share (Baht per share)	0.04	0.05	0.04	0.12
For the nine-month periods ended September 30,				
Profit attributable to owners of the Company for the period (Thousand Baht)	105,877	127,587	95,609	156,320
Issued and paid-up share capital as of January 1, (Thousand shares)	680,000	680,000	680,000	680,000
Effect from increase in share capital (see Note 21)	78,273	-	78,273	-
Weighted average number of ordinary shares (Thousand shares)	758,273	680,000	758,273	680,000
Basic earnings per share (Baht per share)	0.14	0.19	0.13	0.23

As at September 30, 2022 and 2021, the Company does not have significant diluted earnings per share.

23. DIVIDENDS PAID

On April 19, 2021, the Company's Annual General Meeting of the Shareholders approved the payment of dividends for the year 2020 amounting to Baht 95.20 million. However, since the Board of Directors previously approved an interim dividends from income of the year 2020 amounting to Baht 40.80 million, there were remaining dividends payment amounting to Baht 54.40 million or Baht 0.08 per share. Such dividends were paid to the shareholders on May 17, 2021.

On August 9, 2022, the Board of Directors' meeting of the Company approved an interim dividends from income of the year 2021 amounting to Baht 40.80 million or Baht 0.06 per share. Such dividends were paid to the shareholders on September 8, 2021.

On April 26, 2022, the Company's Annual General Meeting of the Shareholders approved the payment of dividends for the year 2021 amounting to Baht 108.80 million. However, since the Board of Directors previously approved an interim dividends from income of the year 2021 amounting to Baht 40.80 million, there were remaining dividends payment amounting to Baht 68.00 million or Baht 0.10 per share. Such dividends were paid to the shareholders on May 24, 2022.

On August 15, 2022, the Board of Directors' meeting of the Company approved an interim dividends from the profit for the six-month period ended June 30, 2022 amounting to Baht 52.05 million or Baht 0.06 per share. Such dividends were paid to the shareholders on September 14, 2022.

24. SEGMENT INFORMATION

The Group is organized into business units based on its products and services. During the current period, the Group has not changed the organization of their reportable segments.

The following tables present revenue and profit (loss) information regarding the Group's operating segments for the three-month and nine-month periods ended September 30,

[illegible]

For the nine-month periods ended September 30,												
	Human Resource		Enterprise Resource		Accounting and		Sales of Advance Access		Life and Non-life		Consolidated	
	Management		Planning Services		Financing Services		Control Devices		Insurance Broker		Financial Statements	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Revenue from sales and services from external customers	587,759	411,763	73,919	63,151	14,864	14,771	35,817	52,091	1,536	470	713,895	542,246
Total revenues	587,759	411,763	73,919	63,151	14,864	14,771	35,817	52,091	1,536	470	713,895	542,246
Segment profit (loss)	144,165	106,926	1,979	2,178	6,465	3,985	12,283	21,710	(2,552)	(6,283)	162,340	128,516
Unallocated income (expenses):												
Other incomes											14,554	20,531
Amortization of intangible assets from purchase of subsidiaries											(11,424)	(11,424)
Costs related to business acquisition											(5,876)	-
Expense related to the warrants											(5,222)	-
Losses on measuring convertible notes											(38,538)	-
Finance income											10,030	8,835
Finance costs											(9,027)	(7,096)
Share of (loss) profits of associates accounted for using equity method											(2,057)	864
Profit before income tax expenses											114,780	140,226
Income tax expense											(10,398)	(15,945)
Profit for the period											104,382	124,281

Disaggregation of revenues

The Group derives its revenue from the sales of goods and services over time and at a point in time in the following major product lines. This is consistent with the revenue information that is disclosed for each reportable segment under TFRS 8 “Operating Segments”.

	Human Resource Management System Service		Enterprise Resource Planning Services		Accounting and Financing Services		Sales of Advance Access Control Devices		Life and Non-life Insurance Broker		Unit: Thousand Baht Consolidated Financial Statements	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
For the three-month periods ended September 30,												
Timing of revenue recognition												
At a point in time												
- Revenue from sales of software	21,152	6,492	4,113	2,877	-	-	-	-	-	-	25,265	9,369
- Revenue from sales of goods	-	-	-	-	-	-	12,492	22,568	-	-	12,492	22,568
- Monthly service income	171,633	92,465	-	-	4,847	4,322	-	-	360	-	176,840	96,787
- One-time service income	11,664	8,125	-	-	-	-	-	-	-	348	11,664	8,473
Overtime												
- Service income from software implementation	48,978	11,441	8,036	4,119	-	20	-	-	-	-	57,014	15,580
- Other service income	6,906	9,586	11,878	11,829	-	-	-	-	-	-	18,784	21,415
Total Revenues	260,333	128,109	24,027	18,825	4,847	4,342	12,492	22,568	360	348	302,059	174,192

For the three-month periods ended September 30, 2022 and 2021, the Group has no major customer with revenue of 10 percent or more of the Group’s revenues.

	Human Resource Management System Service		Enterprise Resource Planning Services		Accounting and Financing Services		Sales of Advance Access Control Devices		Life and Non-life Insurance Broker		Unit: Thousand Baht Consolidated Financial Statements
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022 2021
For the nine-month periods ended September 30,											
Timing of revenue recognition											
At a point in time											
- Revenue from sales of software	45,225	33,721	19,405	9,400	-	-	-	-	-	-	64,630 43,121
- Revenue from sales of goods	-	-	-	12	-	-	35,817	52,091	-	-	35,817 52,103
- Monthly service income	396,358	278,143	-	-	14,864	14,731	-	-	919	-	412,141 292,874
- One-time service income	27,485	22,802	-	-	-	20	-	-	617	470	28,102 23,292
Overtime											
- Service income from software implementation	85,126	48,886	19,728	18,933	-	20	-	-	-	-	104,854 67,839
- Other service income	33,565	28,211	34,786	34,806	-	-	-	-	-	-	68,351 63,017
Total Revenues	587,759	411,763	73,919	63,151	14,864	14,771	35,817	52,091	1,536	470	713,895 542,246

For the nine-month periods ended September 30, 2022 and 2021, the Group has no major customer with revenue of 10 percent or more of the Group's revenues.

25. GUARANTEES

As at September 30, 2022 and December 31, 2021, the Company has letter of guarantees issued by bank on behalf of the Company of Baht 0.10 million and Baht 0.60 million, respectively, to guarantee contractual performance. Such bank guarantees are secured by the Company's fixed deposit.

As at September 30, 2022 and December 31, 2021, the subsidiaries have letter of guarantees issued by bank on behalf of the subsidiaries of Baht 2.55 million and Baht 0.04 million, respectively, to guarantee contractual performance. Such bank guarantees are secured by the subsidiaries' fixed deposit.

26. FOREIGN CURRENCY RISK

The balances of financial assets and liabilities denominated in foreign currencies of the Group as at September 30, 2022 and December 31, 2021, are summarized as follows:

Foreign currency	Consolidated Financial Statements					
	Financial assets		Financial liabilities		Average exchange rate	
	As at	As at	As at	As at	As at	As at
	September 30,	December 31,	September 30,	December 31,	September 30,	December 31,
	2022	2021	2022	2021	2022	2021
	(Million)	(Million)	(Million)	(Million)	(Baht per 1 foreign currency unit)	
USD	1.20	0.02	0.02	0.01	37.9067	33.4199
JPY	0.13	0.08	-	-	26.2418	0.2906
MYR	1.80	1.92	0.22	0.17	8.1759	8.0143
SGD	4.40	3.79	0.82	0.58	26.4683	24.7357
PHP	0.01	-	-	-	0.6474	0.6550
IDR	87,089.25	-	39,933.81	-	0.0025	0.0023
HKD	0.12	-	-	-	4.8319	4.2886

Foreign currency	Separate Financial Statements					
	Financial assets		Financial liabilities		Average exchange rate	
	As at	As at	As at	As at	As at	As at
	September 30,	December 31,	September 30,	December 31,	September 30,	December 31,
	2022	2021	2022	2021	2022	2021
	(Million)	(Million)	(Million)	(Million)	(Baht per 1 foreign currency unit)	
USD	0.01	-	-	0.01	37.9067	33.4199
JPY	0.13	0.08	-	-	26.2418	0.2906
MYR	0.02	0.07	-	-	8.1759	8.0143
SGD	0.26	0.18	0.01	0.04	26.4683	24.7357

27. RECLASSIFICATIONS

Certain reclassifications have been made to the financial statements for the three-month and nine-month periods ended September 30, 2021 to conform to the classifications used in the financial statements for the three-month and nine-month periods ended September 30, 2022. Such reclassifications have no impact on the previously reported net profit, total comprehensive income and the shareholders' equity. The reclassifications are as follows:

Items	Previous presentation	Reclassified to	Unit: Thousand Baht	
			Consolidated	Separate
			Financial Statements	Financial Statements
Statements of profit or loss and other comprehensive income for the three-month period ended September 30, 2021				
Sales salaries	Administrative expenses	Distribution costs	(647)	-
Net loss on measuring financial assets	Other income	(Gains) losses on measuring financial assets	910	910
Statements of profit or loss and other comprehensive income for the nine-month period ended September 30, 2021				
Net loss on measuring financial assets	Other income	Losses on measuring financial assets	2,793	2,793

28. EVENT AFTER THE REPORTING PERIOD

On October 28, 2022, the Company entered into a loan agreement to provide a loan to Pharmcare Group Company Limited, an associate, totaling Baht 8.00 million. The loan carries interest at the rate of MRR per annum, repayment within 2 years from the date of the loan and pledges collateral of 10,390 shares to secure the loan agreement.

29. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

These interim financial statements have been approved for issuing by the audit committee and authorized director of the Company on November 11, 2022.